CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL		
Amend 2023 adopted budget for Virgin Lake Trail construction		
Committee Action:	Parks & Recreation Comm. recommended approval 4-0 on 4/18/2023 Finance Committee recommended approval ___ on 04/25/2023	
Fiscal Impact:	Increased expenditures $203,411	
File Number:	R-xxx-2023	**Date 05/09/23**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS:

WHEREAS, the 2023 adopted budget approved three segments of construction of the Virgin Lake Trail totaling $640,000 as part of the Capital Improvement Plan (CIP); and

WHEREAS, the Recreation Program Department received an engineer's estimate of probable costs dated April 13, 2023 as summarized below:

Segment	Adopted Budget	Estimate Received	Increase (Decrease)	Increase (Decrease)
Buckingham to Roby	$ 315,000	$ 233,268	$ (81,732)	-25.9%
Jackson to Buckingham	150,000	224,553	74,553	49.7%
Roby to 51 West	175,000	348,460	173,460	99.1%
Contingency	-	20,000	20,000	100.0%
Subtotal	640,000	826,281	186,281	29.1%
Schefelker Park paving	-	17,130	17,130	100.0%
Total	**$ 640,000**	**$ 843,411**	**$ 203,411**	**31.8%** ; and,

WHEREAS, the Parks & Recreation Committee approved going forward with all three segments for the Virgin Lake Trail construction totaling $826,281; and,

WHEREAS, the proposed borrowing for calendar year 2023 has not been finalized yet and thus could be increased based upon the updated cost estimates; and,

WHEREAS, the 2022 Capital Improvement Plan included $15,000 for the Schefelker Walk Trail Overlay that Public Works has indicated should be used for the Schefelker Park Paving; and,

WHEREAS, the 2023 adopted budget has not yet been amended for requests for carrying forward 2022 budgeted items into the 2023 budget; and;

WHEREAS, the Schefelker Walk Trail Overlay capital outlay was funded by Debt Issue 2022A and thus fund balance should be used for the Schefelker Park Paving project;

NOW THEREFORE BE IT RESOLVED, that the 2023 budget be amended to increase capital outlay expenditures by $203,411 funded by either increased borrowing or use of fund balance as detailed below:

Account Number	Account Description	Revenues Increase (Decrease)	Expenses Increase (Decrease)
Fund 410 Capital Outlay			
410-55300-49120	Note proceeds	$186,281	
410-55300-50870-23055000	Virgin Lake Trail - Buckingham to Roby		(81,732)
410-55300-50870-23056000	Virgin Lake Trail - Jackson to Buckingham		74,553
410-55300-50870-23057000	Virgin Lake Trail - Roby to 51 West		193,460
Fund totals		186,281	186,281
Construction Fund			
400-57620-49930	Fund balance applied - carryforward	17,130	
400-57620-50870-22008000	Schefelker Walk Trail Overlay		17,130
Grand Totals		**$ 203,411**	**$ 203,411**

Budget amendments require approval by eight (8) members elected.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____