CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL		
Amend 2023 adopted budget for Troll Beach inflatable play structures		
Committee Action:	Finance Committee recommended approval ___ on 04/25/2023	
Fiscal Impact:	$5,654	
File Number:	R-xxx-2023	**Date 05/09/23**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS:

WHEREAS, the past practice at the City of Stoughton was for an annual levy of $6,000 in the Recreation Programs budget for a pool sinking fund; and,

WHEREAS, Recreation Programs is accounted for within the City's General Fund; and,

WHEREAS, the Wisconsin Supreme Court held in Immega v. Elkhorn 24 N.W. 2d 101 (Wis 1948) that local governments may not budget for a reserve or sinking fund in the General Fund; and,

WHEREAS, the practice of levying for the pool sinking fund was discontinued in the 2023 adopted budget; and,

WHEREAS, any remaining pool sinking fund amounts were transferred to the General Fund's Unassigned Fund Balance at year end 2022; and,

WHEREAS, Recreation Programs has received an invoice from Commercial Recreation Specialists for three (3) inflatable structures at Troll beach that would have been charged to the pool sinking fund in the past; and

WHEREAS, the Director of Finance/Comptroller recommends transferring $5,654 from the General Fund Unassigned Fund Balance to the Recreation Programs budget in order to fund the purchases;

NOW THEREFORE BE IT RESOLVED, that $5,654 be transferred from the General Fund Unassigned Fund Balance to Recreation Programs for three (3) inflatable structures at Troll Beach; and,

BE IT FURTHER, that the adopted 2023 budget be amended to increase budgeted expenditures by $11,308 as indicated on the chart below:

Account Number	Account Description	Revenues Increase	Revenues Decrease	Expenses Increase	Expenses Decrease
55300 Recoreation Programs					
100-55300-49204	Intrafund Transfer In	$ 5,654			
100-55300-50428-326	Small items of equip - Troll Beach			$ 5,654	
General Revenues					
100-88888-49920	Fund Balance Applied - Transfers	5,654			
100-88888-50920	Intrafund Transfer Out			5,654	
	Net totals	$11,308		$11,308	

Budget amendments require approval by eight (8) members elected.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____