CITY OF STOUGHTON, 207 S. FORREST STREET, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL

Resolution by the Common Council of the City of Stoughton
Approving Agreement For Subdivision Improvements (Phase 1 and Phase 1A - Magnolia Springs)

Committee Action:	Finance Committee recommended approval ___ on 05/23/2023		
Fiscal Impact:	N/A		
File Number:	R-xx-2023	**Date Introduced:**	June 13, 2023

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS

A. The Developer has received approval by the City of Stoughton for a subdivision plat known as Magnolia Springs (hereinafter, collectively, the "Plat") for an area of land located in the City of Stoughton.

B. Developer intends to develop the Plat in phases (each a "Phase" and collectively the "Phases").

C. Chapter 66, City of Stoughton ordinances, requires that provisions be made for the installation of public improvements, including but not limited to, streets, street lighting, sanitary sewers and water mains and appurtenances thereto, storm sewer and stormwater drainage facilities, greenways, walk ways, and erosion controls, and that such improvements be constructed by the Developer without cost to the City.

D. The Developer is bound by an agreement dated June 13, 2023, entitled "Master Agreement to Undertake Development, relating to the installation of improvements needed to serve the Plat, among other things.

E. The City's purposes in entering into this Agreement are, among others, to provide for the installation of improvements to serve Phase 1 and Phase 1A of the Plat, to require the Developer to pay the direct and indirect costs related to the required improvements, and to avoid the harmful effects of substandard subdivisions.

F. The Developer now wishes to proceed with the installation of improvements needed to serve Phase 1 and Phase 1A in the Plat, as depicted on Exhibit A of the Agreement for Subdivision Improvements. Subsequent construction phases will be defined in scope by future agreements for land division improvements pertaining to those Phases.

RESOLUTION

The Common Council of the City of Stoughton hereby approves the Agreement for Subdivision Improvements (Phase 1 and Phase 1A – Magnolia Springs).

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Tim Swadley, Mayor Date

Council Action: _____ ☐ **Override** **Vote** _____