REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 05/31/2023
% Fiscal Year Completed: 41.37

GL NUMBER	DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD BALANCE 05/31/2023 NORM (ABNORM)	ACTIVITY FOR MONTH 05/31/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 254 - ARPA FUND							
Dept 54100 - PUBLIC HEALTH SERVICES	Check to Shalom Health Services anticipated to be issued on 05/18/2023.						
Account Type: Revenue							
254-54100-43310	FED GRANT - ARPA	0.00	20,000.00	20,000.00	0.00	0.00	100.00
Total Revenue:		0.00	20,000.00	20,000.00	0.00	0.00	100.00
Account Type: Expenditure							
254-54100-50396	GRANT EXPENDITURES	0.00	20,000.00	0.00	0.00	20,000.00	0.00
Total Expenditure:		0.00	20,000.00	0.00	0.00	20,000.00	0.00
Net - Dept 54100 - PUBLIC HEALTH SERVICES		0.00	0.00	20,000.00	0.00	(20,000.00)	
Dept 54420 - GENERAL RELIEF	Check to Stoughton Area Resource team anticipated to be issued on 05/18/2023.						
Account Type: Revenue							
254-54420-43310	FED GRANT - ARPA	0.00	25,000.00	25,000.00	0.00	0.00	100.00
Total Revenue:		0.00	25,000.00	25,000.00	0.00	0.00	100.00
Account Type: Expenditure							
254-54420-50396	GRANT EXPENDITURES	0.00	25,000.00	0.00	0.00	25,000.00	0.00
Total Expenditure:		0.00	25,000.00	0.00	0.00	25,000.00	0.00
Net - Dept 54420 - GENERAL RELIEF		0.00	0.00	25,000.00	0.00	(25,000.00)	
Dept 54600 - SENIOR CENTER	Both IT and Senior Center have been notified about the tablet and laptop lending project.						
Account Type: Revenue							
254-54600-43310	FED GRANT - ARPA	0.00	2,000.00	2,000.00	0.00	0.00	100.00
Total Revenue:		0.00	2,000.00	2,000.00	0.00	0.00	100.00
Account Type: Expenditure							
254-54600-50396	GRANT EXPENDITURES	0.00	2,000.00	0.00	0.00	2,000.00	0.00
Total Expenditure:		0.00	2,000.00	0.00	0.00	2,000.00	0.00
Net - Dept 54600 - SENIOR CENTER		0.00	0.00	2,000.00	0.00	(2,000.00)	
Dept 54980 - OTHER HEALTH HUMAN SERVICES	Funds anticipated to be sent to Stoughton Area Community Foundation closer to their award issuance date in November.						
Account Type: Revenue							
254-54980-43310	FED GRANT - ARPA	0.00	100,000.00	0.00	0.00	100,000.00	0.00
Total Revenue:		0.00	100,000.00	0.00	0.00	100,000.00	0.00
Account Type: Expenditure							
254-54980-50396	GRANT EXPENDITURES	0.00	100,000.00	0.00	0.00	100,000.00	0.00
Total Expenditure:		0.00	100,000.00	0.00	0.00	100,000.00	0.00
Net - Dept 54980 - OTHER HEALTH HUMAN SERVICES		0.00	0.00	0.00	0.00	0.00	
Dept 56730 - ECONOMIC DEVELOPMENT	Wisconsin Women's Business Incentive Corporation has been notified of the creation of a new fund. Marketing plans have not been worked on yet.						
Account Type: Revenue							
254-56730-43310	FED GRANT - ARPA	0.00	200,000.00	0.00	0.00	200,000.00	0.00
Total Revenue:		0.00	200,000.00	0.00	0.00	200,000.00	0.00
Account Type: Expenditure							
254-56730-50396	GRANT EXPENDITURES	0.00	200,000.00	0.00	0.00	200,000.00	0.00
Total Expenditure:		0.00	200,000.00	0.00	0.00	200,000.00	0.00

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Fund 254 - ARPA FUND							
Net - Dept 56730 - ECONOMIC DEVELOPMENT		0.00	0.00	0.00	0.00	0.00	
Dept 88888 - GENERAL REVENUES	The transfer to other funds is for the EMS ambulance. The revenue acct needs correcting.						
Account Type: Revenue							
254-88888-48110	INTEREST INCOME	0.00	0.00	15,917.95	0.00	(15,917.95)	100.00
254-88888-49920	FUND BAL APPLIED - TRANSFERS	0.00	184,730.00	0.00	0.00	184,730.00	0.00
Total Revenue:		0.00	184,730.00	15,917.95	0.00	168,812.05	8.62
Account Type: Expenditure							
254-88888-50930	TRANSFER TO OTHER FUND	0.00	184,730.00	0.00	0.00	184,730.00	0.00
Total Expenditure:		0.00	184,730.00	0.00	0.00	184,730.00	0.00
Net - Dept 88888 - GENERAL REVENUES		0.00	0.00	15,917.95	0.00	(15,917.95)	
Fund 254 - ARPA FUND:							
TOTAL REVENUES		0.00	531,730.00	62,917.95	0.00	468,812.05	11.83
TOTAL EXPENDITURES		0.00	531,730.00	0.00	0.00	531,730.00	0.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	62,917.95	0.00	(62,917.95)	100.00

BALANCE SHEET FOR STOUGHTON CITY
Period Ending 05/31/2023

Fund 254 ARPA FUND

GL Number	Description	Current Year Beg. Balance	Balance
*** Assets ***			
254-00000-11100	PRIMARY CHECKING	70,026.38	70,387.11
254-00000-11302	WISC INVESTMENT FUND	1,078,747.91	909,575.13
	Total Assets	**1,148,774.29**	**979,962.24**
*** Liabilities ***			
254-00000-28500	UNEARNED REVENUE	1,134,183.41	902,453.41
	Total Liabilities	**1,134,183.41**	**902,453.41**
*** Fund Balance ***			
254-00000-39800	FUND BALANCE ASSIGNED	14,590.88	14,590.88
	Total Fund Balance	**14,590.88**	**14,590.88**
	Beginning Fund Balance		**14,590.88**
	Net of Revenues VS Expenditures		**62,917.95**
	Ending Fund Balance		**77,508.83**
	Total Liabilities And Fund Balance		**979,962.24**

The ARPA funds received from the US Treasury are considered as unearned revenue until the expenditure has actually occurred.

The fund balance at 12-31-2022 is the result of life-to-date interest earnings on the unspent cash.