CITY OF STOUGHTON, 207 S. FORREST STREET, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL

Resolution by the Common Council of the City of Stoughton
Approving Agreement to Undertake Development (Magnolia Springs)

Committee Action:	Finance Committee recommended approval ____ on 05/23/2023		
Fiscal Impact:	N/A		
File Number:	R-xx-2023	**Date Introduced:**	June 13, 2023

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS

On May 23, 2023, the City Council approved a preliminary plat known as the final plat of Magnolia Springs for an area of land located in the City of Stoughton, Dane County, Wisconsin, contingent upon the satisfaction of certain conditions set forth in City Council R-xx-2023, including the execution of a development agreement.

The City's purposes in entering into this Agreement are, among others, to provide for the installation of improvements to serve the Plat, to require the Developer to pay the direct and indirect costs related to the required improvements, and to avoid the harmful effects of substandard subdivisions.

RESOLUTION

The Common Council of the City of Stoughton hereby approves the Master Agreement to Undertake Development (Magnolia Springs).

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____
Tim Swadley, Mayor Date

Council Action: _____ ☐ **Override** **Vote** _____