REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 04/30/2023
% Fiscal Year Completed: 32.88

GL NUMBER	DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD BALANCE 04/30/2023 NORM (ABNORM)	ACTIVITY FOR MONTH 04/30/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 290 - SHARED RIDE SERVICES							
Dept 53520 - SHARED RIDE SERVICE							
Account Type: Revenue							
290-53520-41110	PROPERTY TAX - OPERATIONS	7,886.00	7,886.00	2,628.68	657.17	5,257.32	33.33
290-53520-43537	TAXI GRANT	246,762.00	246,762.00	0.00	0.00	246,762.00	0.00
290-53520-46900	PUBLIC CHARGES FOR SERVICES	106,000.00	106,000.00	27,793.00	8,833.50	78,207.00	26.22
290-53520-48110	INTEREST INCOME	0.00	0.00	593.07	38.02	(593.07)	100.00
Total Revenue:		360,648.00	360,648.00	31,014.75	9,528.69	329,633.25	8.60
Account Type: Expenditure							
290-53520-50219	TAXI PROVIDER CHARGES	360,648.00	360,648.00	99,294.29	34,012.97	261,353.71	27.53
Total Expenditure:		360,648.00	360,648.00	99,294.29	34,012.97	261,353.71	27.53
Net - Dept 53520 - SHARED RIDE SERVICE		0.00	0.00	(68,279.54)	(24,484.28)	68,279.54	
Fund 290 - SHARED RIDE SERVICES:							
TOTAL REVENUES		360,648.00	360,648.00	31,014.75	9,528.69	329,633.25	8.60
TOTAL EXPENDITURES		360,648.00	360,648.00	99,294.29	34,012.97	261,353.71	27.53
NET OF REVENUES & EXPENDITURES		0.00	0.00	(68,279.54)	(24,484.28)	68,279.54	100.00

The taxi grant payments are anticipated to be received in June 2023 and September 2023.

Public charges for service and the related taxi provider charges are for only January through March, due to timing of when invoices are received from Running, Inc.

BALANCE SHEET FOR STOUGHTON CITY
Period Ending 04/30/2023

Fund 290 SHARED RIDE SERVICES

GL Number	Description	Current Year Beg. Balance	Balance
*** Assets ***			
290-00000-11100	PRIMARY CHECKING	151,468.77	67,285.37
290-00000-13070	TAXES RECEIVABLE	7,886.00	0.00
Total Assets		**159,354.77**	**67,285.37**
*** Liabilities ***			
290-00000-21100	ACCOUNTS PAYABLE	21,161.18	0.00
290-00000-26600	DEF INFLOW - PROPERTY TAXES	7,886.00	5,257.32
290-00000-28500	UNEARNED REVENUE	130,307.59	130,307.59
Total Liabilities		**159,354.77**	**135,564.91**
*** Fund Balance ***			
Total Fund Balance		**0.00**	**0.00**
Beginning Fund Balance			**0.00**
Net of Revenues VS Expenditures			**(68,279.54)**
Ending Fund Balance			**(68,279.54)**
Total Liabilities And Fund Balance			**67,285.37**

Deferred inflow - Property tax revenue is allocated each month.

Unearned revenue - The shared ride services (taxi program) has had surpluses each year as detailed below due to excess grant proceeds received. The Wisconsin Department of Transportation has recently completed their 2017 audit with an anticipated charge-back to the City of less than $750. Given the delay in the timing of the audit versus actual activity, the annual excess has been reclassified as non-revenue to be conservative. Cash balances are allocated interest earnings each month.

2019 excess	$41,091
2020 excess	21,857
2021 excess	27,876
2022 excess	39,843
Cumulative excess	$130,308