REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 04/30/2023
% Fiscal Year Completed: 32.88

GL NUMBER	DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD BALANCE 04/30/2023 NORM (ABNORM)	ACTIVITY FOR MONTH 04/30/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 253 - AFFORDABLE HOUSING FUND							
Dept 56500 - PUBLIC HOUSING							
Account Type: Revenue							
253-56500-46900	PUBLIC CHARGES FOR SERVICES	0.00	0.00	30,000.00	30,000.00	(30,000.00)	100.00
253-56500-48110	INTEREST INCOME	400.00	400.00	1,840.54	128.19	(1,440.54)	460.14
253-56500-49910	FUND BAL APPLIED - TAX LEVY	(400.00)	(400.00)	0.00	0.00	(400.00)	0.00
Total Revenue:		0.00	0.00	31,840.54	30,128.19	(31,840.54)	100.00
Account Type: Expenditure							
253-56500-50400	OUTSIDE LEGAL SERVICES	0.00	0.00	31,229.00	550.00	(31,229.00)	100.00
Total Expenditure:		0.00	0.00	31,229.00	550.00	(31,229.00)	100.00
Net - Dept 56500 - PUBLIC HOUSING		0.00	0.00	611.54	29,578.19	(611.54)	
Fund 253 - AFFORDABLE HOUSING FUND:							
TOTAL REVENUES		0.00	0.00	31,840.54	30,128.19	(31,840.54)	100.00
TOTAL EXPENDITURES		0.00	0.00	31,229.00	550.00	(31,229.00)	100.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	611.54	29,578.19	(611.54)	100.00

The public charges for services is setting up the accounts receivable for reimbursement of legal fees. These are anticipated to be paid as part of the closing for the sale of the Greenspire buildings to Crown Court Properties. This closing is anticipated to occur in 9 to 12 months.

Anticipated expenditures this calendar year include the following items. It is anticipated that sufficient interest earnings will offset these costs, with the possible exception of future legal expenditures. Any deficit will have to come from fund balance and will be accounted for in the year-end process.

- Survey work to determine lot line with the neighboring church.
- The City Forester has determined there are several trees that are dead and need to be removed. The location of the surveyed lot line will determine who has to pay the cost of the tree removal.
- Legal expenditures in relation to the upcoming sale of the Greenspire properties.

BALANCE SHEET FOR STOUGHTON CITY
Period Ending 04/30/2023

Fund 253 AFFORDABLE HOUSING FUND

GL Number	Description	Current Year Beg. Balance	Balance
*** Assets ***			
253-00000-11100	PRIMARY CHECKING	265,312.93	234,450.47
253-00000-13011	ACCOUNTS RECEIVABLE	0.00	30,000.00
Total Assets		**265,312.93**	**264,450.47**
*** Liabilities ***			
253-00000-21100	ACCOUNTS PAYABLE	1,474.00	0.00
Total Liabilities		**1,474.00**	**0.00**
*** Fund Balance ***			
253-00000-39600	FUND BALANCE RESTRICTED	263,838.93	263,838.93
Total Fund Balance		**263,838.93**	**263,838.93**
Beginning Fund Balance			**263,838.93**
Net of Revenues VS Expenditures			**611.54**
Ending Fund Balance			**264,450.47**
Total Liabilities And Fund Balance			**264,450.47**