BALANCE SHEET FOR STOUGHTON CITY
Period Ending 05/31/2023

Fund 261 REDEVELOPMENT AUTHORITY

GL Number	Description	Current Year Beg. Balance		Balance
*** Assets ***				
261-00000-11100	PRIMARY CHECKING - GENERAL	3,424.19		28,132.14
261-56720-11100	PRIMARY CHECKING - GENERAL	9,121.88		0.00
261-56720-12550	PREPAID EXPENSES	112.50		0.00
261-56720-13070	TAXES RECEIVABLE	20,500.00		0.00
261-57120-11100	PRIMARY CHECKING - REVOLVING LOAN FUND	115,906.50	A	173,584.04
261-57120-13012	RECEIVABLES-PRIOR YEAR	42,162.76		0.00
261-57120-13500	REVOLVING LOAN FUND RECEIVABLE	137,449.34	A	125,179.03
Total Assets		**328,677.17**		**326,895.21**
*** Liabilities ***				
261-00000-21100	ACCOUNTS PAYABLE	658.17		0.00
261-00000-26600	DEF INFLOW - PROPERTY TAXES	0.00		11,958.35
261-56720-26600	DEF INFLOW - PROPERTY TAXES	20,500.00		0.00
261-57120-26410	DEF INFLOW - REVOLVING LOAN FUND	0.34		0.00
Total Liabilities		**21,158.51**		**11,958.35**
*** Fund Balance ***				
261-56720-39600	FUND BALANCE RESTRICTED	0.00		10,766.00
261-56720-39800	FUND BALANCE ASSIGNED	149,449.00		0.00
261-57120-39600	FUND BALANCE RESTRICTED	158,069.66		0.00
261-57120-39604	FUND BAL REST REVOLVING LOAN PROGRAM	0.00		296,752.66
Total Fund Balance		**307,518.66**		**307,518.66**
Beginning Fund Balance				**307,518.66**
Net of Revenues VS Expenditures				**7,418.20**
Ending Fund Balance				**314,936.86**
Total Liabilities And Fund Balance				**326,895.21**

A. WWBIC payment for 1st quarter activity not paid until asked in May when payment could be expected.

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 05/31/2023
% Fiscal Year Completed: 41.37

GL NUMBER	DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD BALANCE 05/31/2023 NORM (ABNORM)	ACTIVITY FOR MONTH 05/31/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 261 - REDEVELOPMENT AUTHORITY							
Dept 56720 - REDEVELOPMENT AUTHORITY							
Account Type: Revenue							
261-56720-41110	PROPERTY TAX - OPERATIONS	20,500.00	20,500.00	8,541.65	1,708.33	11,958.35	41.67
261-56720-48110	INTEREST INCOME	0.00	0.00	150.66	0.00	(150.66)	100.00
261-56720-49910	FUND BAL APPLIED - TAX LEVY	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00
Total Revenue:		32,500.00	32,500.00	8,692.31	1,708.33	23,807.69	26.75
Account Type: Expenditure							
261-56720-50200	MISC OUTSIDE SERVICES	300.00	300.00	252.00	252.00	48.00	84.00
261-56720-50211	POSTAGE	50.00	50.00	0.00	0.00	50.00	0.00
261-56720-50220	UTILITIES	5,000.00	5,000.00	1,632.68	408.17	3,367.32	32.65
261-56720-50405	PROFESSIONAL SERVICES	27,000.00	27,000.00	2,643.75	1,248.75	24,356.25	9.79
261-56720-50420	MEMBERSHIP DUES	150.00	150.00	112.50	0.00	37.50	75.00
Total Expenditure:		32,500.00	32,500.00	4,640.93	1,908.92	27,859.07	14.28
Net - Dept 56720 - REDEVELOPMENT AUTHORITY		0.00	0.00	4,051.38	(200.59)	(4,051.38)	
Dept 57120 - REVOLVING LOAN PROGRAM							
Account Type: Revenue							
261-57120-48108	INTEREST - RLF	3,000.00	3,000.00	1,003.21	1,002.87	1,996.79	33.44
261-57120-48110	INTEREST INCOME	250.00	250.00	1,129.69	169.37	(879.69)	451.88
261-57120-48600	RLF PRINCIPAL PAYMENTS	50,000.00	50,000.00	1,233.92	1,233.92	48,766.08	2.47
261-57120-49910	FUND BAL APPLIED - TAX LEVY	(34,250.00)	(34,250.00)	0.00	0.00	(34,250.00)	0.00
Total Revenue:		19,000.00	19,000.00	3,366.82	2,406.16	15,633.18	17.72
Account Type: Expenditure							
261-57120-50405	PROFESSIONAL SERVICES	4,000.00	4,000.00	0.00	0.00	4,000.00	0.00
261-57120-50415	RLF LOAN ISSUED	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00
Total Expenditure:		19,000.00	19,000.00	0.00	0.00	19,000.00	0.00
Net - Dept 57120 - REVOLVING LOAN PROGRAM		0.00	0.00	3,366.82	2,406.16	(3,366.82)	
Fund 261 - REDEVELOPMENT AUTHORITY:							
TOTAL REVENUES		51,500.00	51,500.00	12,059.13	4,114.49	39,440.87	23.42
TOTAL EXPENDITURES		51,500.00	51,500.00	4,640.93	1,908.92	46,859.07	9.01
NET OF REVENUES & EXPENDITURES		0.00	0.00	7,418.20	2,205.57	(7,418.20)	100.00

Dave Ehlinger

From: Joe Mutz <Joe.Mutz@wwbic.com>
Sent: Monday, May 22, 2023 11:56 AM
To: Dave Ehlinger
Cc: Tim Swadley; Pete Manley; Lisa Aide
Subject: RE: City of Stoughton - First quarter 2023 remittances

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Hi Dave,

I checked and we do indeed owe you a payment. We've been very busy with annual audit, several budgets and cost reports due, not to mention being short of staff. I processed the report and submitted the P.O. for payment this morning. Thank you for your understanding and patience in this important matter.

For WWBIC,

Joseph S. Mutz

From: Dave Ehlinger <DEhlinger@cityofstoughton.com>
Sent: Tuesday, May 16, 2023 11:46 AM
To: Joe Mutz <Joe.Mutz@wwbic.com>
Cc: Tim Swadley <TSwadley@cityofstoughton.com>; Pete Manley <manleypc@gmail.com>; Lisa Aide <LAide@cityofstoughton.com>
Subject: City of Stoughton - First quarter 2023 remittances

Joe,

To the best of my knowledge, we have not received either the 1st quarter remittances report or the payment to the City of Stoughton for those remittances.

Could you please provide me with a status update as to when we can expect to see these items?

Thanks,

Dave

David P. Ehlinger, CPA
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