BALANCE SHEET FOR STOUGHTON CITY
Period Ending 05/31/2023

Fund 253 AFFORDABLE HOUSING FUND

GL Number	Description	Current Year Beg. Balance	Balance
*** Assets ***			
253-00000-11100	PRIMARY CHECKING	265,312.93	234,177.12
253-00000-13011	ACCOUNTS RECEIVABLE	0.00	30,000.00
Total Assets		**265,312.93**	**264,177.12**
*** Liabilities ***			
253-00000-21100	ACCOUNTS PAYABLE	1,474.00	0.00
253-00000-26405	DEFER INFLOW LEGAL EXPENDITURES	0.00	30,000.00
Total Liabilities		**1,474.00**	**30,000.00**
*** Fund Balance ***			
253-00000-39600	FUND BALANCE RESTRICTED	263,838.93	263,838.93
Total Fund Balance		**263,838.93**	**263,838.93**
Beginning Fund Balance			**263,838.93**
Net of Revenues VS Expenditures			**(29,661.81)**
Ending Fund Balance			**234,177.12**
Total Liabilities And Fund Balance			**264,177.12**

The reimbursement of legal expenditures won't occur until the closing of the sale of the Greenspire properties. This is not anticipated to occur until 2024.

This revenue cannot be recognized under modified accrual accounting because it will not be available within 90 days of year end.

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 05/31/2023
% Fiscal Year Completed: 41.37

GL NUMBER	DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD BALANCE 05/31/2023 NORM (ABNORM)	ACTIVITY FOR MONTH 05/31/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 253 - AFFORDABLE HOUSING FUND							
Dept 56500 - PUBLIC HOUSING							
Account Type: Revenue							
253-56500-46900	PUBLIC CHARGES FOR SERVICES	0.00	0.00	0.00	(30,000.00)	0.00	0.00
253-56500-48110	INTEREST INCOME	400.00	400.00	2,051.19	210.65	(1,651.19)	512.80
253-56500-49910	FUND BAL APPLIED - TAX LEVY	(400.00)	(400.00)	0.00	0.00	(400.00)	0.00
Total Revenue:		0.00	0.00	2,051.19	(29,789.35)	(2,051.19)	100.00
Account Type: Expenditure							
253-56500-50400	OUTSIDE LEGAL SERVICES	0.00	0.00	31,713.00	484.00	(31,713.00)	100.00
Total Expenditure:		0.00	0.00	31,713.00	484.00	(31,713.00)	100.00
Net - Dept 56500 - PUBLIC HOUSING		0.00	0.00	(29,661.81)	(30,273.35)	29,661.81	
Fund 253 - AFFORDABLE HOUSING FUND:							
TOTAL REVENUES		0.00	0.00	2,051.19	(29,789.35)	(2,051.19)	100.00
TOTAL EXPENDITURES		0.00	0.00	31,713.00	484.00	(31,713.00)	100.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	(29,661.81)	(30,273.35)	29,661.81	100.00