CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL		
Amend 2022 adopted budget for Safety Building Fund		
Committee Action:	Finance Committee recommended approval ____ on 08/09/2022	
Fiscal Impact:	$2,612.80	
File Number:	R-xxx-2022	**Date 8/23/2022**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS:

WHEREAS, the City of Stoughton's general ledger has included expenditures for the Public Safety Building maintenance and utilities expenditures in a special revenue fund (Fund 212 Safety Building Fund) since at least 2007; and,

WHEREAS, the only revenues in this special revenue fund to offset these expenditures hav been transfers from either the General Fund or Stoughton Utilities; and,

WHEREAS, the City of Stoughton implemented Governmental Accounting Standards Board Statement No. 54 – *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54") during calendar year 2011; and,

WHEREAS, the activity in the Safety Building Fund does not qualify as a special revenue fund under GASB 54; and,

WHEREAS, Baker Tilly US, LLP has been correctly combining the General Fund and Safety Building Fund together in the audited financial statements; and,

WHEREAS, the expenditures in the Safety Building Fund have previously been classified as Public Works expenditures rather than Public Safety expenditures, thus potentially overstating the allowed expenditures related to General Transportation Aids; and,

WHEREAS, the Safety Building Fund had a negative fund balance of $2,612.80 at December 31, 2021 that needs to be adjusted for;

NOW THEREFORE BE IT RESOLVED, that the 2022 adopted budget be amended so that Safety Building Fund expenditures of $41,960 be transferred to the General Fund; and,

BE IT FURTHER RESOLVED, that the 2022 adopted budget be amended so that the General Fund shall transfer $2,612.80 to the Safety Building Fund to adjust for the negative fund balance of the Safety Building Fund as of December 31, 2021; and,

BE IT FINALLY RESOLVED, that the allowed expenditures in the 2022 budget be decreased by $39,347 as indicated below:

Account Number	Account Description	Revenue Increase	Revenue Decrease	Expenditures Increase	Expenditures Decrease
Police - Public Safety Building					
100-52120-50220	Utilities			32,960	
100-52120-50350	Repairs/maintenance			9,000	
Transfers to Other Funds					
100-59500-50932	Transfer to PS Building				(41,960)
General Revenues					
100-88888-49920	Fund balance applied - transfers	2,613			
100-88888-59740	Fund closure transfer			2,613	
General Fund totals		2,613		2,613	
Public Safety Building					
212-00000-49210	Transfer in General Fund		(41,960)		
212-53271-49740	Fund closure transfer	2,613			
212-53271-49920	Fund balance applied - transfers		(2,613)		
212-53271-50220-419(	Utilities				(32,960)
212-53271-50340-419(	Operating expenses				(9,000)
Safety Building Fund			(41,960)		(41,960)
Grand total			(39,347)		(39,347)

Fiscal note: Budget amendments require two-thirds (2/3) vote of members elected.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____