CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL		
Amend 2023 adopted budget for closure of Fund 411 Building Maintenance		
Committee Action:	Finance Committee recommended approval ____ on 08/22/2023 TIME SENSITIVE ITEM	
Fiscal Impact:	$240,000	
File Number:	R-129-2023	**Date: 08/22/23**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS:

WHEREAS, the City of Stoughton has historically recorded building rental charges for the Senior Center Annex, One Community Bank, Stoughton Utilities and Emergency Medical Services within Fund 411 Building Maintenance; and

WHEREAS, the above revenues were used to offset the cost of various Capital Improvement Plan (CIP) items and thus reducing the amount of debt to be issued for the various CIP items; and,

WHEREAS, the life-to-date surplus for the Building Maintenance Fund was $397,207 as per the December 31, 2022 audited financial statements; and,

WHEREAS, a portion of these revenues were included in the General Fund in the 2023 adopted budget to adhere to statutory operational levy limits as opposed to the debt levy which is currently exempt from the levy limit statutes; and,

WHEREAS, the Director of Finance/Comptroller recommends that all remaining revenues that would have normally been budgeted in Fund 411 Building Maintenance shall be included in the General Fund for budget year 2024 to adhere to statutory operational levy limits; and,

WHEREAS, the Director of Finance/Comptroller recommends that all 2024 CIP items related to building maintenance shall be accounted for in Fund 410 Capital Outlay with funding provided by debt issues; and,

WHEREAS, the Director of Finance/Comptroller recommends the closure of Fund 411 Building Maintenance at December 31, 2023; and,

WHEREAS, the current projected ending fund balance for Fund 411 Building Maintenance at December 31, 2023 will be $238,678;

NOW THEREFORE BE IT RESOLVED, that the Director of Finance/Comptroller is

authorized to transfer all remaining fund balance at December 31, 2023 from Fund 411 Building Maintenance to Fund 410 Capital Outlay; and,

BE IT FURTHER RESOLVED, that the 2023 adopted budget is hereby amended to increase authorized expenditures by $240,000 as indicated in the chart below.

		Revenues		Expenditures	
Fund 410 Capital Outlay		**Increase**	**Decrease**	**Increase**	**Decrease**
410-00000-49920	Fund balance applied - transfers		$ (240,000)		
410-00000-49740	Fund closure transfer	$ 240,000			
Fund 411 Building Maintenance					
411-53200-49920	Fund balance applied - transfers	$ 240,000			
411-53200-59740	Fund closure transfer			$ 240,000	

Fiscal note: Budget amendments requirement approval of nine (9) members elected.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____

08/06/2023 BUDGET REPORT FOR STOUGHTON CITY

Calculations as of 12/31/2023

GL NUMBER	DESCRIPTION	2022 ACTIVITY	2023 AMENDED BUDGET	2023 ACTIVITY THRU 12/31/23	2023 PROJECTED ACTIVITY	2024 DEPT REQ BUDGET	Comment
ESTIMATED REVENUES							
Dept 53200 - CITY BUILDINGS							
411-53200-47450	DEPT CHG - UTILITY RENT	84,801	25,000	36,885	25,000		Current year accounting needs to be corrected.
411-53200-47455	DEPT CHG - EMS RENT	28,500	30,543	30,543	30,543		
411-53200-48110	INTEREST INCOME	5,884	2,500	10,882	18,000	The plan for the Mayor's	Based upon seven months actual
411-53200-48220	RENTAL INCOME SR CENTER ANNEX	9,675				recommended 2024 budget is to	Annex rental income ended in 2022
411-53200-48221	ROOM RENTAL	240	220	218	218	reflect these revenues in the	
411-53200-48222	RENT REV - ONE COMMUNITY BANK	25,997	34,750	20,127	30,191	General Fund.	2023 budget was overstated
411-53200-49120	NOTE PROCEEDS		146,500				No notes to be issued based upon fund balance
411-53200-49910	FUND BAL APPLIED - TAX LEVY		53,987				
Totals for dept 53200 - CITY BUILDINGS		155,097	293,500	98,655	103,952	-	
APPROPRIATIONS							
Dept 52200 - FIRE DEPT							
411-52200-50810-23027000	TRAINING ROOM - AV UPDATE			8,649	8,649		
Dept 53200 - CITY BUILDINGS							
411-53200-50128	ROOM OBSERVER	360		308	308		
411-53200-50160	FICA TAXES	28		24	24		The room rental rate should be increased. We have
411-53200-50402	BACKROUND CHECKS	144					charged $218 and incurred $332 in wages/benefits.
411-53200-50430	PAINTING		40,000		40,000		
	FOOTNOTE AMOUNTS:				40,000		
	THIS $40,000 IS PLANNE FOR THE EXTERIOR OF THE SENIOR CENTER. MARTIN IS WORKING TO HAVE THIS COMPLETED IN 2023						
411-53200-50830-21041000	BLDG IMP CITY HALL BOILER	23,721					
411-53200-50830-21045000	BLDG IMP EMS ROOFTOP UNIT #4	12,203				The plan for the Mayor's recommended 2024 budget is to reflect the various CIP items	
411-53200-50830-22055000	BLDG IMP SENIOR CENTER BOILER	62,640				in Fund 410 Capital Outlay.	
411-53200-50830-22056000	BLDG IMP PSB RTU#4 ROOFTOP UNIT	17,400					
411-53200-50830-23073000	EMS/FOOD PANTRY - COOLING SYSTEM		20,000				
	THIS WAS NOT NEEDED SINCE IT CHANGED THEIR LOCATION FOR SERVER EQUIP. MOVE TO CITY HALL BASEMENT						
	$20,000 HAD BEEN BUDGETED, NOT $217,000		<<< The $217,000 amount has been corrected in BS&A.				
411-53200-50830-23075000	LIBRARY - TUCKPOINTING		60,000				
	$60,000 HAD BEEN BUDGETED. PROPOSALS CAME IN MUCH HIGHER. THEREFORE, WE PROPOSE TO ROLL THIS OVER AND WE ARE REQUESTING $40,000 MORE IN 2024 CIP						
411-53200-50830-23076000	OPERA HOUSE - WINDOW ASSESSMENT		17,000		17,000		
	$17,000 WAS BUDGETED. MARTIN RECOMMENDS USING THIS TO FIX OVAL WINDOWS AT TOP OF EMERGENCY EXIT						
411-53200-50830-23078000	SENIOR CENTER ELECTRONIC DOOR CONTROLS		35,000		35,000		
	$35,000 WAS BUDGETED. MARTIN IS WORKING TO HAVE THIS COMPLETED IN 2023						

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411-53200-50830-23079000	SENIOR CENTER ELEVATOR -COMPLETE UPGRADE $80,000 IS BUDGETED. MARTIN IS WORKING TO HAVE THIS COMPLETED IN 2023		80,000		80,000		
411-53200-50830-23080000	SENIOR CENTER BOILER EXPANSION TANK RPL $5,000 IS BUDGETED, MARTIN IS PLANNING TO HAVE THIS COMPLETED IN 2023		5,000		5,000		
411-53200-50840-23074000	LIBRARY - HVAC ENGINEERING THIS EFFORT INCLUDES DESIGN AND OVERSIGHT DURING CONSTRUCTION IN 2024		36,500		36,500		
411-53200-50930	TRANSFER TO OTHER FUND	45,000					
TOTAL APPROPRIATIONS		161,496	293,500	8,981	262,481	-	
NET OF REVENUES/APPROPRIATIONS - FUND 411		(6,399)	-	89,674	(158,529)	-	

Fund balance 12/31/2022	$397,207.26
Projected deficit 2023	($158,529.00)
Subtotal	$238,678.26
Projected year end transfer	($238,678.26)
Projected fund bal 12/31/2023	$0.00

BALANCE SHEET FOR STOUGHTON CITY
Period Ending 12/31/2023

Fund 411 BUILDING MAINTENANCE FUND

GL Number	Description	Current Year Beg. Balance	Balance
*** Assets ***			
411-00000-11100	PRIMARY CHECKING	10,225.77	98,318.74
411-00000-11302	WISC INVESTMENT FUND	368,049.24	378,429.62
411-00000-13010	ACCOUNTS RECEIVABLE	18,953.78	10,156.38
	Total Assets	**397,228.79**	**486,904.74**
*** Liabilities ***			
411-00000-21700	ACCRUED PAYROLL	21.53	21.53
	Total Liabilities	**21.53**	**21.53**
*** Fund Balance ***			
411-00000-39800	FUND BALANCE ASSIGNED	397,207.26	397,207.26
	Total Fund Balance	**397,207.26**	**397,207.26**
	Beginning Fund Balance		**397,207.26**
	Net of Revenues VS Expenditures		**89,675.95**
	Ending Fund Balance		**486,883.21**
	Total Liabilities And Fund Balance		**486,904.74**