Finance Committee of the City of Stoughton
Tuesday, August 9, 2022 @ 6:00 p.m.

The meeting was a hybrid meeting located in the City Council chambers of the Public Safety Building at 321 S. Fourth St as well as concurrently held via Zoom.

Committee members present: Brett Schumacher (Chair), Greg Jenson (Vice Chair), Leonard "Ozzie" Doom, Ben Heili (remote), and Lisa Reeves
Members absent: Tim Swadley (Mayor, ex-officio)
Guests present: Dave Ehlinger and Rodney Scheel (remote)

1. **Call to order** – The meeting was called to order at 6:01 p.m. by Schumacher.
2. **Establish a quorum –** A quorum of committee members was present.
3. **Communications – Net New Construction and Equalized Values –** Ehlinger recapped the memo. General discussion occurred on the topic.
4. **Reports** – None at this time.
5. **Approval of July 26, 2022 Finance Committee minutes** – Motion by Reeves/Jenson to approve the minutes as drafted. The motion passed 6-0.
6. **R-158-2022 – Authorizing and directing the proper City official(s) to enter into an Access Agreement with Uniroyal Global Engineered Products ("Uniroyal")** – Scheel gave an overview of the resolution and historical context. Motion by Doom/Reeves to recommend approval to the Common Council. The motion passed 6-0.
7. **R-xxx-2022 – Amend 2022 adopted budget for American Rescue Plan Act (ARPA) Fund** – Ehlinger gave a recap of the proposed resolution. Motion by Heili/Jenson to recommend approval to the Common Council. The motion passed 6-0.
8. **R-xxx-2022 – Amend 2022 adopted budget for Arts Council Fund** – Ehlinger gave a recap of the proposed resolution. Motion by Jenson/Doom to recommend approval to the Common Council. The motion passed 6-0.
9. **R-xxx-2022 – Amend 2022 adopted budget for Fire Pension Fund and Fire Equipment Fund** – Ehlinger gave a recap of the proposed resolution and indicated Joshua Ripp is okay with the proposed changes. Motion by Jenson/Doom to recommend approval to the Common Council. The motion passed 6-0.
10. **R-xxx-2022 – Amend 2022 adopted budget for Safety Building Fund** – Ehlinger gave a recap of the proposed resolution. Motion by Jenson/Heili to recommend approval to the Common Council. The motion passed 6-0.
11. **R-xxx-2022 – Amend 2022 adopted budget for Technology Fund and IT-Media Services --** Ehlinger gave a recap of the proposed resolution and that John Montgomery supported the resolution. Motion by Jenson/Reeves to recommend approval to the Common Council. The motion passed 6-0.
12. **R-xxx-2022 – Amend 2022 adopted budget for Tourism Fund** – Ehlinger gave a recap of the proposed resolution. General discussion occurred regarding access to data from the prior accounting system. *[Update: Information Technology has confirmed the prior accounting was on a server that malfunctioned. Data from prior to BS&A Software is no longer available.]* Motion by Jenson/Doom to recommend approval to the Common Council. The motion passed 6-0.
13. **R-xxx-2022 – Amend 2022 adopted budget for vested compensated absences** – Ehlinger recapped the proposed resolution. General discussion on the topic occurred. Motion by

Zoom/Jenson to recommend approval to the Common Council. The motion passed 6-0.

14. **R-xxx-2022 – Amend 2022 adopted budget for Sick Leave Fund** – It was noted this proposed resolution was not in the packet. Ehlinger was directed to include this item on the 08/23/2022 agenda as a time sensitive item for Common Council consideration that same evening.
15. **Future agenda items**
    a. **08/23/2022 – July Finance Department reports**
    b. **To be determined – Future treatment of costs eligible for special assessments**
    c. **To be determined - Potential revisions to Fund Balance Policy (last revised 1/25/22)**
    d. **To be determined – Potential boundary amendment for Tax Incremental District #6 – *Business Park Expansion*** – Schumacher requested Ehlinger provide information on pending Governmental Accounting Standards Board (GASB) standards. No committee member requested any future agenda items. Ehlinger indicated there will be more budget amendment resolutions coming.
16. **Adjourn** – Motion by Reeves/Doom to adjourn at 6:56 p.m. The motion passed 6-0.

Respectfully submitted,

David P. Ehlinger, CPA
Director of Finance/Comptroller
City of Stoughton