CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL		
RESOLUTION DIRECTING PUBLICATION OF NOTICE TO ELECTORS RELATING TO BOND ISSUES		
Committee Action:	Finance Committee recommended approval ___ on 09/26/2023 **TIME SENSITIVE ITEM**	
Fiscal Impact:	Publication costs – Estimated at $150	
File Number:	R-144-2023	**Date: 09/26/23**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS:

WHEREAS, initial resolutions authorizing general obligation bonds have been adopted by the Common Council of the City of Stoughton, Dane County, Wisconsin (the "City") and it is now necessary that said initial resolutions be published to afford notice to the residents of the City of their adoption;

NOW, THEREFORE, BE IT RESOLVED that the City Clerk shall, within 15 days, publish a notice to the electors in substantially the form attached hereto in the official City newspaper as a class 1 notice under ch. 985, Wis. Stats.

Adopted, approved and recorded September 26, 2023.

Timothy B. Swadley
Mayor

ATTEST:

Candee J. Christen
City Clerk

(SEAL)

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____

CITY OF STOUGHTON

NOTICE TO ELECTORS RELATING TO BOND ISSUES

NOTICE IS HEREBY GIVEN, that on September 26, 2023, at a meeting of the Common Council of the City of Stoughton, the following resolutions were adopted and recorded pursuant to Section 67.05(1), Wisconsin Statutes:

INITIAL RESOLUTION AUTHORIZING $465,000
GENERAL OBLIGATION BONDS FOR EQUIPMENT OF
THE FIRE DEPARTMENT

BE IT RESOLVED by the Common Council of the City of Stoughton, Dane County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed $465,000 for the public purpose of paying the cost of equipment of the fire department.

INITIAL RESOLUTION AUTHORIZING
$50,000 GENERAL OBLIGATION BONDS FOR LIBRARY
PROJECTS

BE IT RESOLVED by the Common Council of the City of Stoughton, Dane County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed $50,000 for the public purpose of paying the cost of library projects.

INITIAL RESOLUTION AUTHORIZING $980,000
GENERAL OBLIGATION BONDS FOR PARKS AND
PUBLIC GROUNDS PROJECTS

BE IT RESOLVED by the Common Council of the City of Stoughton, Dane County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed $980,000 for the public purpose of paying the cost of parks and public grounds projects.

INITIAL RESOLUTION AUTHORIZING $990,000
GENERAL OBLIGATION BONDS FOR SEWERAGE
PROJECTS

BE IT RESOLVED by the Common Council of the City of Stoughton, Dane County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed $990,000 for the public purpose of paying the cost of sewerage projects consisting of storm sewer projects.

INITIAL RESOLUTION AUTHORIZING $3,820,000
GENERAL OBLIGATION BONDS FOR STREET
IMPROVEMENT PROJECTS

BE IT RESOLVED by the Common Council of the City of Stoughton, Dane County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed $3,820,000 for the public purpose of paying the cost of street improvement projects.

The Wisconsin Statutes (s. 67.05(7)(b)) provide that initial resolutions need not be submitted to the electors unless within 30 days after adoption of the initial resolutions a petition is filed in the City Clerk's office requesting a referendum. This petition must be signed by electors numbering at least 10% of the votes cast for governor in the City at the last general election. A petition may be filed with respect to any one or more of the initial resolutions.

City of Stoughton

Candee J. Christen
City Clerk