08/05/2022 REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY

PERIOD ENDING 12/31/2021

GL NUMBER	DESCRIPTION	2021 ORIGINAL BUDGET	2021 Amended Budget	YTD BALANCE 12/31/2021 NORM (ABNORM)		ACTIVITY FOR MONTH 12/31/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)
Revenues							
261-00000-48110	INTEREST	0.00	0.00	0.08		0.00	(0.08)
261-00000-49210	TRANSFER IN - GENERAL FUND	8,000.00	8,000.00	17,000.00	A	9,000.00	(9,000.00)
TOTAL REVENUES		8,000.00	8,000.00	17,000.08		9,000.00	(9,000.08)
Expenditures							
261-55100-50340	OPERATING EXPENSES	7,000.00	7,000.00	18,130.44	B	3,044.87	(11,130.44)
261-55100-50340-50600000	OPERATING EXPENSES	0.00	0.00	399.02		0.00	(399.02)
261-55100-50850	ADMINSTRATION	1,000.00	1,000.00	432.00	C	0.00	568.00
TOTAL EXPENDITURES		8,000.00	8,000.00	18,961.46		3,044.87	(10,961.46)
Fund 261 - REDEVELOPMENT AUTHORITY:							
TOTAL REVENUES		8,000.00	8,000.00	17,000.08		9,000.00	(9,000.08)
TOTAL EXPENDITURES		8,000.00	8,000.00	18,961.46		3,044.87	(10,961.46)
NET OF REVENUES & EXPENDITURES		0.00	0.00	(1,961.38)		5,955.13	1,961.38

A. TRANSFER IN - GENERAL FUND	Property tax levy	8,000.00	
	Clear RDA negative cash	9,000.00	8/5/2022 - JE 7668 description was "clear RDA negative cash balance" but was posted as a transfer in from the General Fund as opposed to in increase in Due to General Fund. There was no documentation attached to the journal entry so I cannot determine whether the transfer was a loan or not. Given that I could not locate anything in either the 2021 RDA or 2021 Common Council minutes related to a transfer to the RDA, it appears there was no budgetary authority authorized. As such, JE 7668 is being corrected in 2022 to reflect simply a loan to the RDA This will increase the RDA's deficit fund balance. DPE 08-05-2022
	Total	17,000.00	
B. OPERATING EXPENSES	Stoughton Utilities	4,708.68	In looking at the general ledger history, it appears the charges from Stoughton Utilities began in February 2019.
	Becker Professional Services	13,820.78	
	Total	18,529.46	
C. ADMINSTRATION	Website related	432.00	