Redevelopment Authority of the City of Stoughton
Wednesday, August 10, 2022 @ 6:00 p.m.

The meeting was a hybrid meeting located in the Fire Department training room located at 401 E Main St. as well as concurrently held via Zoom.

Committee members present: Dale Reeves (Chair), Lukas Trow (Vice Chair), Regina Hirsch (Council member, remote), Pete Manley, David Pluymers (remote) and Roger Springman
Members absent: Ben Heili (Council member)
Guests present: Gary Becker (remote), Katrina Becker, Curt Brink, Dave Ehlinger, and Tim Swadley

1. **Call to order** – The meeting was called to order by Reeves at 6:08 p.m.
2. **Verify quorum is present** – A quorum was present.
3. **Communications** – Ehlinger recapped his memo dated August 6, 2022. General discussion on the topics on the memo.
4. **Public comments** - None
5. **Approval of minutes from July 13, 2022** – Motion by Springman/Pluymers to approve the minutes as drafted. The motion passed 5-0 with Manley abstaining.
6. **Approval of minutes from July 26, 2022** – Motion by Manley/Springman to approve the minutes as drafted. The motion passed 6-0.
7. **Fiscal updates**
    a. **Redevelopment Authority revenue expenditure report 2021** – Ehlinger recapped the factors leading to the 2021 operating deficit of $10,961.38.
    b. **Redevelopment Authority fiscal reports July 2022 –** Ehlinger recapped the 2022 fiscal reports, including how the regular RDA activity versus the revolving loan activity is recorded in the BS&A software. Trow inquired to the balance that the RDA owes to the City of Stoughton. Ehlinger indicated that he would have to research this number.
8. **Chair Report** – General discussion occurred regarding the construction project at the former Marathon site.
9. **New Business**
    a. **Discussion and possible action requesting transfer from the City of Stoughton covering the Redevelopment Authority fiscal deficit for calendar year 2021** – Motion by Manley/Trow to request a transfer from the City of Stoughton in the amount of $10,961.38 for the RDA's operating deficit in 2021. The motion passed 6-0.
    b. **Discussion and possible action regarding stormwater and public fire protection charges** – No action was taken.
    c. **Discussion and possible action regarding historical sign project** – Springman updated the committee that he has met with an ad hoc group three times on this topic. They are considered a two-phase process. They anticipate 10 signs in the next few years and phase two will be in five to either years after current construction projects are completed.
    d. **Discussion and possible action regarding 2023 requested budget** – General discussion on the topic occurred. It was requested that Ehlinger set up a budget meeting on August 18, 2022 on the topic and invite anyone who wants to attend. Ehlinger will work with the City Attorney on required public notices, if any.
10. **Old Business**
    a. **Discussion and possible action regarding Riverfront Project and contamination findings** – It was indicated that Curt Brink is working with his vendors on updated costs.

08/05/2022 REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY

PERIOD ENDING 12/31/2021

GL NUMBER	DESCRIPTION	2021 ORIGINAL BUDGET	2021 Amended Budget	YTD BALANCE 12/31/2021 NORM (ABNORM)		ACTIVITY FOR MONTH 12/31/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)
Revenues							
261-00000-48110	INTEREST	0.00	0.00	0.08		0.00	(0.08)
261-00000-49210	TRANSFER IN - GENERAL FUND	8,000.00	8,000.00	17,000.00	A	9,000.00	(9,000.00)
TOTAL REVENUES		8,000.00	8,000.00	17,000.08		9,000.00	(9,000.08)
Expenditures							
261-55100-50340	OPERATING EXPENSES	7,000.00	7,000.00	18,130.44	B	3,044.87	(11,130.44)
261-55100-50340-50600000	OPERATING EXPENSES	0.00	0.00	399.02		0.00	(399.02)
261-55100-50850	ADMINSTRATION	1,000.00	1,000.00	432.00	C	0.00	568.00
TOTAL EXPENDITURES		8,000.00	8,000.00	18,961.46		3,044.87	(10,961.46)
Fund 261 - REDEVELOPMENT AUTHORITY:							
TOTAL REVENUES		8,000.00	8,000.00	17,000.08		9,000.00	(9,000.08)
TOTAL EXPENDITURES		8,000.00	8,000.00	18,961.46		3,044.87	(10,961.46)
NET OF REVENUES & EXPENDITURES		0.00	0.00	(1,961.38)		5,955.13	1,961.38

A. TRANSFER IN - GENERAL FUND	Property tax levy	8,000.00	
	Clear RDA negative cash	9,000.00	8/5/2022 - JE 7668 description was "clear RDA negative cash balance" but was posted as a transfer in from the General Fund as opposed to in increase in Due to General Fund. There was no documentation attached to the journal entry so I cannot determine whether the transfer was a loan or not. Given that I could not locate anything in either the 2021 RDA or 2021 Common Council minutes related to a transfer to the RDA, it appears there was no budgetary authority authorized. As such, JE 7668 is being corrected in 2022 to reflect simply a loan to the RDA This will increase the RDA's deficit fund balance. DPE 08-05-2022
	Total	17,000.00	
B. OPERATING EXPENSES	Stoughton Utilities	4,708.68	In looking at the general ledger history, it appears the charges from Stoughton Utilities began in February 2019.
	Becker Professional Services	13,820.78	
	Total	18,529.46	
C. ADMINSTRATION	Website related	432.00	