Finance Committee of the City of Stoughton
Tuesday, September 13, 2022 @ 6:00 p.m.

The meeting was a hybrid meeting located in the City Council chambers of the Public Safety Building at 321 S. Fourth St as well as concurrently held via Zoom.

Committee members present: Brett Schumacher (Chair), Greg Jenson (Vice Chair), Ben Heili (remote), Lisa Reeves (remote), Tim Swadley (Mayor, ex-officio), and David Thomas
Members absent: Leonard "Ozzie" Doom and Tim Swadley
Guests present: Dave Ehlinger, Josh Ripp and Rodney Scheel (remote)

1. **Call to order** – The meeting was called to order at 6:03 p.m. by Schumacher.
2. **Establish a quorum** – A quorum was present.
3. **Communications** – None
4. **Reports – Baker Tilly US, LLP audited financial statements 2021 and related audit communications** – Andrea Jansen provided a high-level recap of both (a) the Financial Statements and Supplementary Information and (b) Reporting and Insights from 2021 Audit.
5. **Approval of August 9, 2022 Finance Committee minutes** – Motion by Jenson/Thomas to approve the minutes as drafted. The motion passed 5-0.
6. **Approval of August 23, 2022 Finance Committee minutes** – Motion by Jenson/Reeves to approve the minutes as drafted. The motion passed 5-0.
7. **R-186-2022 – Accept Financial Statements and Management Letter reports dated December 31, 2022** – Motion by Reeves/Jenson to recommend approval as drafted. The motion passed 5-0.
8. **R-xxx-2022 – Amend 2022 adopted budget for Community Development Investment grant** – Motion by Jenson/Reeves to recommend approval as drafted. The motion passed 5-0.
9. **R-xxx-2022 – Amend 2022 adopted budget for Landmarks Commission grant** – Motion by Jenson/Thomas to recommend approval as drafted. The motion passed 5-0.
10. **Discussion and possible action regarding Fire Department Swiftwater Grant request -** Josh Ripp updated the committee on the subject. Motion by Jenson/Reeves to recommend approval as drafted. The motion passed 5-0.
11. **Update regarding delinquent room taxes, interest charges, and related penalties** – Ehlinger informed the committee that Tru By Hilton was still delinquent on second quarter room taxes and that late penalties as per Ordinance Section 2-585.
12. **Discussion and possible action regarding 2023 addendum to the 2018 Shared Ride Taxi Contract** – Ehlinger inquired about possibly extending the 2018 contract for a sixth year. Motion by Jenson/Thomas to proceed with a possible contract extension for 2023 with the matter coming back to the Finance Committee for final approval before signing. The motion passed 5-0.
13. **Future agenda items**
    a. **09/27/2022 – August financial reports**
    b. **09/27/2022 – 5:30 p.m. – Joint meeting with Stoughton Redevelopment Authority regarding receivable balances**
    c. **To be determined – Future treatment of costs eligible for special assessments**
    d. **To be determined - Potential revisions to Fund Balance Policy (last revised 1/25/22)**
    e. **To be determined – Potential boundary amendment for Tax Incremental District #6 – *Business Park Expansion*** – Ehlinger recapped the proposed joint meeting with the

Redevelopment Authority. No additional items were requested for future agendas.

14. Adjourn – Motion by Jenson/Heili to adjourn at 6:44 p.m. The motion passed 5-0.

Respectfully submitted,

David P. Ehlinger, CPA
Director of Finance/Comptroller
City of Stoughton