Finance Committee of the City of Stoughton
Tuesday, October 13, 2022 @ 6:30 p.m.

The meeting was a hybrid meeting located in the City Council chambers of the Public Safety Building at 321 S. Fourth St as well as concurrently held via Zoom.

Committee members present: Brett Schumacher (Chair), Greg Jenson (Vice Chair), Leonard "Ozzie" Doom, Ben Heili (remote), Lisa Reeves and Tim Swadley (Mayor, ex-officio)
Members absent: David Thomas
Guests present: Dave Ehlinger and Rodney Scheel

1. **Call to order** – Schumacher called the meeting to order at 6:30 p.m.
2. **Establish a quorum** – A quorum was present.
3. **Public comment** - None
4. **Communications**
    a. **Pending Finance Department absences** – Ehlinger noted that he would be on vacation from October 26th through November 12th.
5. **Reports –** Swadley updated the committee on the status of the 2023 budget.
6. **Approval of September 13, 2022 minutes –** Motion by Reeves/Jenson to approve the minutes as drafted. The motion passed 5-0 with Doom abstaining.
7. **Discussion and possible action regarding City of Stoughton shared ride services request for proposal (RFP)**
    a. **Public rate fares for calendar year 2023 –** By consensus, the committee agreed for the 2023 fares to by increased by $0.25 from 2022 (regular $4.75 one way and senior/handicapped $3.75 one way).
    b. **Proposal review committee members -** By consensus, the committee agreed the proposal review time should be Ehlinger and two Finance Committee members.
    c. **Timing of contract award** – Ehlinger noted the Common Council is anticipated to award the contract on Tuesday, December 13th.
8. **Discussion and possible action regarding Finance Committee review of monthly revenue/expenditure reports for various departments and/or funds** – Ehlinger requested this item be deferred until the 10/25/2022 agenda.
9. **Discussion and possible action regarding moving November 8, 2022 Finance Committee meeting to November 15, 2022** - Motion by Jenson/Doom to move the 11/08/2022 Finance Committee meeting to 11/15/2022. The motion passed 6-0.
10. **Discussion and possible action regarding cancellation of November 22, 2022 Finance Committee meeting** – Motion by Jenson/Doom to cancel the 11/22/2022 Finance Committee meeting. The motion passed 6-0.
11. **Future agenda items**
    a. **10/25/2022 – September financial reports** – Ehlinger confirmed that the 12/13/2022 meeting would include the October financial reports and the 12/27/2022 meeting would include the November financial reports.
    b. **10/25/2022 – Approve minutes of 09/27/2022**
    c. **12/13/2022 – Finance Committee and Common Council award contract for shared ride services**
    d. **To be determined – Future treatment of costs eligible for special assessments**
    e. **To be determined - Potential revisions to Fund Balance Policy (last revised 1/25/22)**

f. **To be determined – Potential boundary amendment for Tax Incremental District #6 – *Business Park Expansion*** – No additional items were requested for subsequent agendas.

12. **Adjourn** – Motion by Jenson/Heili to adjourn at 6:54 p.m. The motion passed 6-0.

Respectfully submitted,

David P. Ehlinger, CPA
Director of Finance/Comptroller
City of Stoughton