03/07/2023 REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY

PERIOD ENDING 12/31/2022

% Fiscal Year Completed: 100.00

GL NUMBER	DESCRIPTION	2022 ORIGINAL BUDGET	2022 Amended Budget	YTD BALANCE 12/31/2022 NORM (ABNORM)	ACTIVITY FOR MONTH 12/31/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)
Fund 247 - TOURISM FUND						
Dept 56710 - TOURISM						
Account Type: Revenue						
247-56710-41210	ROOM TAXES	0.00	89,870.00	164,657.80	17,141.60	(74,787.80)
247-56710-49920	FUND BAL APPLIED - TRANSFERS	0.00	25,927.00	0.00	0.00	25,927.00
Total Revenue:		0.00	115,797.00	164,657.80	17,141.60	(48,860.80)
Account Type: Expenditure						
247-56710-50215	OUTSIDE SERVICES/CONTRACTS	72,000.00	89,870.00	183,342.36	41,526.82	(93,472.36)
247-56710-50930	TRANSFER TO OTHER FUND	8,000.00	25,927.00	25,927.21	(0.01)	(0.21)
Total Expenditure:		80,000.00	115,797.00	209,269.57	41,526.81	(93,472.57)
Net - Dept 56710 - TOURISM		(80,000.00)	0.00	(44,611.77)	(24,385.21)	44,611.77

Tourism Fund revenue (*includes 4th qtr 2021 through 3rd qtr 2022 for Tru by Hilton)*	90.00%	164,657.80
General Fund revenue	10.00%	18,295.31
Total room tax revenues	100.00%	182,953.11

Projected FULL YEAR revenue with tax rate going from 6% to 8% with current allocations		**Current**	**Projection**	**Increase (Decrease)**
Stoughton Visitor Services	70.00%	128,067.18	170,756.24	42,689.06
Stoughton Chamber of Commerce	20.00%	36,590.62	48,787.49	12,196.87
City of Stoughton General Fund	10.00%	18,295.31	24,393.75	6,098.44
	100.00%	182,953.11	243,937.48	60,984.37

Projected FULL YEAR revenue with tax rate going from 6% to 8% & change allocations				
Stoughton Visitor Services	53.75%	128,067.18	131,116.40	3,049.22
Stoughton Chamber of Commerce	16.25%	36,590.62	39,640.00	3,049.38
City of Stoughton General Fund	30.00%	18,295.31	73,181.24	54,885.93
Total	100.00%	182,953.11	243,937.64	60,984.53

Rounding variance (0.16)