THIRD AMENDMENT TO
AGREEMENT TO UNDERTAKE DEVELOPMENT

THIS THIRD AMENDMENT TO AGREEMENT TO UNDERTAKE DEVELOPMENT (this "Amendment") is entered into between Stoughton Riverfront Development, LLC, a Wisconsin limited liability company ("Developer") and the City of Stoughton Redevelopment Authority, a body corporate and politic (the "RDA") and the City of Stoughton, a Wisconsin municipal corporation (the "City"), dated effective as of the date of the last of the parties' signatures hereto (the "Effective Date").

RECITALS:

A. The Developer, the RDA and the City are the parties to that certain Agreement to Undertake Development, dated September 15, 2021, concerning certain property located in the City of Stoughton, Wisconsin, as amended by that certain First Amendment to Agreement to Undertake Development, dated February 26, 2022, and that certain Second Amendment to Agreement to Undertake Development, dated July 27, 2022 (as amended, the "Agreement").

B. The parties desire to amend the Agreement as set forth herein.

AMENDMENT:

1. The last sentence of Section D. of the Agreement is hereby amended and restated as follows:

> "If the events described in this Section D are not satisfied by March 31, 2023, then this Agreement shall be null and void."

2. Except as modified herein, the Agreement is hereby ratified and affirmed. In the event of any conflict between the terms of this Third Amendment and the Agreement, this Third Amendment shall control.

3. This Third Amendment may be executed in any number of counterparts, each of which shall be deemed an original and all such counterparts together shall constitute one original instrument. Signatures transmitted by facsimile or PDF by email shall be deemed to be original signatures for all purposes.

[Signature page follows.]

IN WITNESS WHEREOF, the parties have executed this Third Amendment as of the Effective Date.

DEVELOPER:
STOUGHTON RIVERFRONT DEVELOPMENT, LLC

By:_____ Date: _____
Curt Brink, Manager

CITY:
CITY OF STOUGHTON

By:_____ Date: _____
Mayor Timothy Swadley

ATTEST:

_____
Candee Christen, City Clerk

RDA:
CITY OF STOUGHTON REDEVELOPMENT AUTHORITY

By:_____ Date: _____
Dale Reeves, Chair