CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL			
Authorizing Funding for 2022 Services Provided by Becker Professional Services, LLC for Economic Development Projects.			
Committee Action:	Finance recommends approval unanimously on April 12, 2022		
Fiscal Impact:	$71,250		
File Number:	R-96-2022	**Date**	April 26, 2022

The City of Stoughton, Wisconsin, Common council does proclaim as follows:

RECITALS

WHEREAS, Gary Becker with Becker Professional Services, LLC has been assisting the City of Stoughton with various community projects including (a) planning for riverfront redevelopment,(b) planning for East Main Street redevelopment, (c) planning the expansion of the Stoughton Area School District Fab Labs into a community-based innovation center and (d) other economic development projects as they arise; and

WHEREAS, due to opportunities to secure funding and growth and momentum of the innovation center idea, insufficient funds were budgeted for Mr. Becker's services related to these important community projects; and

WHEREAS, Becker Professional Services, LLC estimates the cost of requested services for 2022 to be $71,250 and is broken down as follows:

Description	Regional Development Authority	Innovation Center	General Economic Development
Complete E. Main St. Redevelopment Plan	$ 12,000		
Grant applications for infrastructure and building rehab	$ 10,000		
Prepare Workforce Innovation Grant application		$ 5,000	
Support ICS Board in developing Innovation Center		$ 22,500	
Meetings with businesses to help them secure resources			$ 6,750
Economic development grant applications			$ 10,000
Possible refugee settlement grant applications			$ 5,000
Totals	$ 22,000	$ 27,500	$ 21,750 ;and,

WHEREAS, the work associated with Innovation Center Stoughton and securing resources for local businesses impacted by the pandemic are eligible for funding from American Rescue Plan Act (ARPA) funds; and,

WHEREAS, the Common Council intends to act upon the allocation of ARPA funds at a later date.

NOW THEREFORE BE IT RESOLVED, that the Common Council of the City of Stoughton hereby increases the authorized budget for the various economic development projects listed above totaling $71,250; and

BE IT FURTHER RESOLVED, that funding for the above economic development projects shall be from a transfer from the Unassigned General Fund; and,

Budget amendments require 2/3 majority vote of members present for adoption.

Council Action: ☑ **Adopted** ☐ **Failed** **Vote** 11-0

Mayoral Action: ☑ **Accept** ☐ **Veto**

Tim Swadley 4-26-2022

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____