Finance Committee of the City of Stoughton
Tuesday, October 25, 2022 @ 6:00 p.m.

The meeting was a hybrid meeting located in the City Council chambers of the Public Safety Building at 321 S. Fourth St as well as concurrently held via Zoom.

Committee members present: Brett Schumacher (Chair), Greg Jenson (Vice Chair), Leonard "Ozzie" Doom (arrived 6:29 p.m. during closed session), Ben Heili (remote), Lisa Reeves, Tim Swadley (Mayor, ex-officio) and David Thomas
Members absent: None
Guests present: Dave Ehlinger, AJ Gillingham, Brett Hebert (remote), Dan Jenks, and Rodney Scheel

1. **Call to order** – The meeting was called to order by Schumacher at 6:00 p.m.
2. **Establish a quorum** – A quorum was present.
3. **Public comment** - None
4. **Communications – Summary of Shared Ride Services proposals received** – Ehlinger indicated that one (1) proposal was received and that proposal was from our current vendor.
5. **Reports**
    a. **Bank reconciliation 10/31/2022**
    b. **Cash summary by fund 10/31/2022** – Ehlinger indicated the posting error for Fund 241 EMS Trust Fund was corrected in November. Reeves asked about the cash balance for Fund 242 Fire Department Special. Ehlinger indicated he was not familiar with the fund and would have to get back to the committee for a response.
    c. **Check reconciliation report 10/31/2022**
    d. **Journal entry report 10/31/2022**
    e. **Budget amendment report 10/31/2022** – Ehlinger indicated the low amount of activity on this report should be consistent with future reports as the bulk of the amendments for 2022 are probably complete.
    f. **Receipt register 10/31/2022**
    g. **Revenue / expenditure report – Finance Department 10/31/2022**
    h. **Revenue / expenditure report – Shared Ride Services 10/31/2022**
    i. **Revenue / expenditure report – General Revenues 10/31/2022** – No addition questions on the other reports occurred.
6. **R-xxx-2022 Amend 2022 adopted budget for Emergency Operations Center (EOC) – TIME SENSITIVE ITEM** – Jenks recapped the reason for the proposed budget amendment. Motion by Jenson/Reeves to recommend approval as drafted. The motion passed 6-0.
7. **R-xxx-2023 Amend 2023 proposed budget for Capital Improvement Plan for Public Works – TIME SENSTIVE ITEM** – Hebert discussed the need for the proposed budget amendment due to price changes in the state contract. Motion by Jenson/Reeves to recommend approval as drafted. The motion passed 6-0.
8. **Future agenda items**
    a. **12/27/2022 – November financial reports**
    b. **To be determined – Future treatment of costs eligible for special assessments**
    c. **To be determined - Potential revisions to Fund Balance Policy (last revised 1/25/22)**
    d. **To be determined – Potential boundary amendment for Tax Incremental District #6 – *Business Park Expansion***
    e. **Revise room tax ordinance regarding penalties and interest**

f. **Potential revisions of City policies regarding Capital Improvement Plan and Debt Management** - No additional items were requested.

9. **Closed session – Police union contract negotiations **** - Motion by Reeves/Jenson to move into closed session as per Wis. Stat. 19.85(1)(e). The motion passed 6-0 by roll call vote. During closed session, Doom arrived at 6:29 p.m. After related discussion, motion by Jenson/Reeves to move into open session and adjourn at 6:45 p.m. The motion passed 7-0.
10. **Adjourn**

Respectfully submitted,

David P. Ehlinger, CPA
Director of Finance/Comptroller
City of Stoughton