FINANCE COMMITTEE OF THE CITY OF STOUGHTON
Tuesday, March 8, 2022, 6:00 P.M.
The meeting was a hybrid meeting held in the City Council chambers as well as via Zoom.
Brett Schumacher (Chair), Lisa Reeves (Vice Chair), Ozzie Doom, Regina Hirsch, Michael Engelberger and Mayor Tim Swadley

Absent- Joey Neigum
Guest-Rodney Scheel, Dan Glynn, JoAnn Grassman, Joyce Tikalsky, Ryan Braithwaite

1. **Call to Order** -Alder Schumacher called meeting to order at 5:34 p.m.
2. **Communications –**Mayor Swadley introduced committee to Dave Ehlinger, the City's new Director of Finance/Comptroller.
3. **Reports**- Monthly reports for January and February to be provided at the next meeting.
4. **Approval of the February 22, 2022 Finance Committee Minutes --** Motion to approve February 22, 2022 Finance Committee Minutes by Doom seconded by Hirsch. Motion carried unanimously.
5. **JoAnn Grassman, Grand Inspired - Excessive Assessment**- Attorney Braithwaite gave an overview of the situation and provided options for consideration. Motion to accept the Assessment at 501 E. Main St. Resolution by Reeves seconded by Hirsch. Motion carried 5-0 with Engelberger abstaining.
6. **Remove Jefferson Street Pedestrian Bridge from 2022 CIP/Borrowing -** Motion to remove Jefferson Street Pedestrian Bridge from 2022 CIP/Borrowing by Reeves seconded by Engelberger. Motion carried unanimously.
7. **R- ___ - 2022 - Approving a Cost Reimbursement Agreement for a Potential Project on The North Side of Glacier Moraine Drive -** Motion to approve Cost Reimbursement Agreement for a Potential Project on the North Side of Glacier Moraine Drive by Doom seconded by Hirsch. Motion carried unanimously.
8. **R- ___-2022 - Authorizing to Borrow for Tax Incremental District ("TID") No. 7 Off-site Improvements to Oak Opening Drive and Deer Point Drive within the Town of Rutland -** Motion to authorize borrowing for Tax Incremental District ("TID") No. 7 Off-site Improvements to Oak Opening Drive and Deer Point Drive within the Town of Rutland by Engelberger seconded by Reeves. Motion carried unanimously.
9. **R- ___ - 2022 - Approving an Agreement with the Greenbriar Farms Limited Partnership ("Greenbriar") to convey land to the City of Stoughton for Road Right-of-Way ("Greenbriar Drive") -** Motion to approve an Agreement with the Greenbriar Farms Limited Partnership ("Greenbriar") to convey land to the City of Stoughton for Road Right-of-Way ("Greenbriar Drive") by Reeves seconded by Engelberger. Motion carried unanimously.
10. **TID 9 timetable**- Information only, Mayor Swadley highlighted key dates
11. **R - ___ - 2022- Approving a financial agreement between the State of Wisconsin and the City of Stoughton for costs associated with the reconstruction of USH 51 from Spring Road to Fifth Street scheduled to be constructed in 2025 --** Motion to approve a financial agreement between the State of Wisconsin and the City of Stoughton for costs associated with the reconstruction of USH 51 from Spring Road to Fifth Street scheduled to be constructed in 2025 by Engelberger seconded by Doom. Motion carried unanimously.

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12. Discussion and possible direction to staff regarding 51 West Development Agreement

Motion to convene in closed session, pursuant to Wis. Stat. 19.85 (1) (e) for the purposes of deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business by Hirsch seconded by Reeves. Motion carried unanimously.

General discussed on the topic matter. Motion by _____ and seconded by _____ to convene in open session. The motion passed unanimously.

FUTURE AGENDA ITEMS
Future Treatment of Costs Eligible for Special Assessments
Council Pay Adjustments

Adjourn -- Motion to adjourn by Hirsch seconded by Reeves. Carried Unanimous at 6:57 p.m.

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