CITY OF STOUGHTON, 207 S. FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL	
Initial Resolution Authorizing $710,000 General Obligation Bonds for Community Development Projects in Tax Incremental District No. 7 Committee Action: Fiscal Impact: $710,000 principal plus related interest and issuance costs	
File Number:	**Date Introduced:** **April 12, 2022**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS

BE IT RESOLVED by the Common Council of the City of Stoughton, Dane County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed $710,000 for the public purpose of paying the cost of providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plan for Tax Incremental District No. 7.

Adopted, approved and recorded April 12, 2022.

_____
Timothy B. Swadley
Mayor

ATTEST:

_____
Candee J. Christen
City Clerk

(SEAL)

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____
Tim Swadley, Mayor Date

Council Action: _____ ☐ **Override** **Vote** _____