Finance Committee of the City of Stoughton
Tuesday, March 22, 2022 @ 6:00 p.m.

The meeting was a hybrid meeting located in the City Council chambers of the Public Safety Building at 321 S. Fourth St as well as concurrently held via Zoom.

Committee members present: Brett Schumacher (Chair), Lisa Reeves (Vice Chair, remotely), Leonard "Ozzie" Doom, Michael Engelberger (remote), and Tim Swadley (Mayor, ex-officio).
Members absent: Regina Hirsch and Joey Neigum
Guests present: Matt Dregne (City Attorney), Dave Ehlinger (Director of Finance), Rodney Scheel (Director of Planning & Development), and Joyce Tikalsky (Council member)

1. **Call to order** – The meeting was called to order at 6:00 p.m. by Schumacher.
2. **Establish a quorum** – A quorum of committee members was present.
3. **Public comment** – No public comments were heard.
4. **Communications** – Swadley gave a high level recap of the current status for the Emmi Roth expansion in the Business Park.
5. **Reports** – Treasurer's reports for January and February 2022. Ehlinger indicated that reports were provided for both January and February and these reports were in both summary and detail mode to indicate possible examples. Ehlinger indicated that he used Jamin Friedl's last Finance Committee packet as a template for creating his reports.
6. **Discussion and possible action regarding Treasurer Reports and documentation to include in future reports** – By consensus, the committee agreed that they would like to see the following reports provided each month:
    a. Summary reports including highlighting of anything the Director of Finance feels appropriate to bring to the committee's attention.
    b. Detail reports in the same format previously provided
7. **Approval of the March 8, 2022 Finance Committee minutes** – The draft minutes were corrected to indicate that the committee did not return to open session but rather adjourned the meeting from closed session. A motion was made by Engelberger/Doom to approve the minutes as amended. The motion passed unanimously.
8. **R-___-2022 – Approving agreement to undertake development (Parker Cole addition)** – After general discussion, a motion was made by Engelberger/Reeves to approve the resolution as drafted. The motion passed unanimously.
9. **R- ___ - 2022 – Approving supplemental site investigation services related to contamination at the former Millfab Holley (Millfab) property located at 433 E. South St** – After general discussion, a motion was made by approve the resolution as drafted. The motion passed unanimously.
10. **Discussion and possible action regarding reduction in the GIP-Glacier Moraine letter of credit** – Ehlinger highlighted that the packet included the recommendation by Ehlers to reduce the GIP – Glacier Moraine letter of credit by $99,235 along with Jamin Friedl's spreadsheet for calculations. A motion was made by Reeves/Engelberger to support this reduction and direct Ehlinger to draft a resolution to be approved at the Finance Committee and City Council meetings of April 12, 2022. The motion passed unanimously.

11. **Discussion regarding council member pay adjustments** – Discussion took place about setting Council salaries at a set level for all members or whether these should be staggered depending upon when they are elected. Discussion also included the League of Wisconsin Municipalities publication on the matter as well as potential indexing of rates in the future. By consensus, the committee agreed their intent was to set the rates at a future meeting with all Council members receiving the same amounts effective on or about April 15, 2025.

    Tikalsky opened the discussion about wanting to ensure that newly elected officials could potentially waive their elected official's salary before taking office. Ehlinger indicated that constructive receipt under IRS rules may require receipt of taxable wages and a related charitable donation back to the City. After general discussion, the Director of Finance and City Clerk were directed to provide appropriate documentation to newly elected officials regarding this topic before they took their oaths of office.
12. **Future agenda items** – Direction was given by Schumacher that "future treatment of costs eligible for special assessments" should remain on subsequent agendas as a "future agenda item" until directed otherwise.

A motion was made by Doom/Reeves at 6:44 p.m. to adjourn. The motion passed unanimously.

Respectfully submitted,

Dave Ehlinger
Director of Finance
City of Stoughton