OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, May 10, 2022 @ 6:00 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting
In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)
Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**

https://zoom.us/j/99063359231?pwd=dkF3dDM5aGxYWml3N1gwT0lKRnA5UT09
Meeting ID: 990 6335 9231
Passcode: 343806
One tap mobile
+13126266799,,99063359231#,,,,*343806# US (Chicago)

Members: Brett Schumacher (Chair), Greg Jenson (Vice Chair), Ben Heili, Lisa Reeves, vacant public (2), and Mayor Tim Swadley (ex-officio)

1. Call to order
2. Establish a quorum
3. Communications
4. Reports
   a. Notification to new elected council members about waiver of salary
   b. Update regarding loan from Board of Commissioner of Public Lands regarding Tax Incremental District #8 for riverfront environmental remediation (estimated at $219,824)
   c. American Rescue Plan Act (ARPA) report 04-29-2022 and subsequent activity
   d. American Rescue Plan Act (ARPA) report backup documentation
   e. One Community Bank financials 12-31-2021
5. Approval of March 22, 2022 Finance Committee minutes
6. Approval of April 26, 2022 Finance Committee minutes
7. R-107-2022 – Irrevocable Standby Letter of Credit regarding Developer Agreement with RHD Properties, LLC for 51 West Development
   City Council meets May 10, 2022 regarding resolution – TIME SENSITIVE ITEM
8. R-108-2022 – Irrevocable Standby Letter of Credit Regarding Developer Agreement with R.O.B. Real Estate Brokerage & Builders, LLC re Parker Cole Addition
   City Council meets May 10, 2022 regarding resolution – TIME SENSITIVE ITEM
9. R-106-2022 – First Amendment to Agreement to Undertake Development with RHD Properties LLC for 51 West Development
   City Council meets May 10, 2022 regarding resolution – TIME SENSITIVE ITEM
10. R-105-2022 – Authorizing and directing the proper City official(s) to enter into an agreement with Wolf Paving & Excavating of Madison for the 2022 Academy Street Reconstruction Contract 1-2022
    City Council meets May 10, 2022 regarding resolution – TIME SENSITIVE ITEM
11. R-104-2022 – Authorizing and directing the proper City official(s) to enter into an agreement

with Payne & Dolan, Inc. for the 2022 Street Construction Contract 2-2022

City Council meets May 10, 2022 regarding resolution – TIME SENSITIVE ITEM

12. R-109-2022 – Resolution to Authorized Signatures for the City of Stoughton with Local Depositories

    City Council meets May 10, 2022 regarding resolution – TIME SENSITIVE ITEM

13. Future agenda items
    a. 05/24/2022 – April 2022 Treasurer Reports
    b. To be determined – Future treatment of costs eligible for special assessments
    c. To be determined - Potential revisions to Fund Balance Policy (last revised 1/25/22)
14. Adjourn

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL.

Dial by your location
+1 312 626 6799 US (Chicago)
+1 929 205 6099 US (New York)
+1 301 715 8592 US (Washington DC)
+1 346 248 7799 US (Houston)
+1 669 900 6833 US (San Jose)
+1 253 215 8782 US (Tacoma)
Meeting ID: 990 6335 9231
Passcode: 343806
Find your local number: https://zoom.us/u/acAZy4c0wQ