Stoughton Housing Authority
Thursday, January 12, 2023 at 2:30 p.m.

The meeting was a hybrid meeting located in the City Hall conference room (207 S. Forrest St).

Committee members present: Cindy McGlynn (Chair), Dave Ehlinger and Bob McGeever
Members absent: Fred Hundt (Vice-Chair) and Jessica Royko
Guests present: Matt Dregne (City Attorney, Stafford Rosenbaum, remote), Kathy Knaak (Dane County Housing Authority, remote), Rick Manthe (Stafford Rosenbaum, remote) and Tim Swadley (Mayor)

1. **Call to order –** McGlynn called the meeting to order at 2:33 p.m.
2. **Establish a quorum** – A quorum was present.
3. **Communications –** Knaak recapped her past experience dealing with housing properties as well as her interacting with Crown Point Properties. Knaak provided potential attorneys with past tax experience dealing with housing properties. *[Knaak ended participation in Zoom meeting at this point.]*
4. **Closed Session – Consideration of offer to purchase Greenspire I / III properties**** - Motion by Ehlinger/McGeever to enter into closed session as per State Statute 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. By roll call vote, all three members present voted aye.

   General discussion occurred in closed session regarding the offer to purchase. Motion by Ehlinger/McGeever to direct staff to contact Crown Point Properties to inform them that
   a) the committee did not feel there was enough time for proper due diligence reviewing the offer to purchase before the application deadline of 01/27/2023,
   b) the committee wishes to continue to work with Crown Point Properties on this tax credit process for rehabilitating Greenspire I / III properties with the intention to apply for the tax credits with the December 2023 deadline, and
   c) the committee wishes to meet with Crown Point and Sunnyside Development on Friday, January 13th at their convenience to discuss the continuation of the tax credit project. The motion passed 3-0.

5. **Next scheduled meeting: January 24, 2023 –** No discussion on this topic.
6. **Adjourn** – Motion by Ehlinger/McGeever to adjourn from closed session at 3:39 p.m. By roll call vote, all three members present voted aye.

Respectfully submitted,

David P. Ehlinger, CPA
Director of Finance/Comptroller
City of Stoughton