October 10, 2023

Stoughton Housing Authority, as the seller of Greenspire Apartments, states the following:

1. We Certify that the housing project's financial accounts are funded at required levels, less authorized withdrawals, and that payments due for operation and maintenance expenses, tax assessments, insurance premiums, any required tenant security deposit accounts, and other obligations incurred as a part of the housing project operations are paid in full with no overdue balances or a statement explaining the housing project's financial situation and the reasons for overdue payments or under-funded accounts.
2. The seller has owned the project for more than 5 years.

HOUSING AUTHORITY OF THE CITY OF STOUGHTON

Cindy McGlynn, Chair

October 10, 2023

We, the seller and purchaser of Greenspire Apartments, jointly state the following:

1. Rural Development will require the borrower to transfer all equipment, related facilities, and housing project financial accounts to the transferee including the operation and maintenance account, reserve account, tenant security deposit account, tax and insurance escrow account.
2. There is no identity-of-interest between the borrower and the party to which the housing project ownership is being transferred or sold.
3. The proposed transfer will not alter the purpose, operation, location, or design of the project as originally approved.
4. We authorize Release of Information to Rural Development (if third-party funding is proposed). Authorization from both the seller and purchaser to each third-party funder authorizing the third-party funder to release information to Rural Development.
5. We certify that the borrower does not and will not have a reversionary interest in the housing project.

HOUSING AUTHORITY OF THE CITY OF STOUGHTON

Cindy McGlynn, Chair

GREENSPIRE LIHTC APARTMENTS, LLC

By: Greenspire LIHTC Manager, LLC – its Manager
By: CCP Greenspire, LLC – its Manager
By: Crown Court Properties, Ltd – its Managing Member

Menachem Rapoport, Vice President