Resolution No. _____

INITIAL RESOLUTION AUTHORIZING $700,000 GENERAL OBLIGATION BONDS FOR COMMUNITY DEVELOPMENT PROJECTS IN TAX INCREMENTAL DISTRICT NO. 8

BE IT RESOLVED by the Common Council of the City of Stoughton, Dane County, Wisconsin, that there shall be issued, pursuant to Chapter 67, Wisconsin Statutes, general obligation bonds in an amount not to exceed $700,000 for the public purpose of paying the cost of providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plan for Tax Incremental District No. 8.

Adopted, approved and recorded January 25, 2022.

_____
Timothy B. Swadley
Mayor

ATTEST:

_____
Candee J. Christen
City Clerk

(SEAL)