FINANCE MINUTES
January 12, 2021 @ 6:00 p.m.
GoToMeeting

Present:
Jenson, Doom, Schumacher, Reeves and Mayor Swadley

Also Present:
Finance Director Friedl, Clerk Licht, Alders Hundt, Boersma, Jenson and Tikalsky, Senior Center Director McGlynn, and Planning Director Scheel

Call to Order:
Schumacher called the meeting to order at 6:01 p.m.

Communications:
None

Approval of the December 22, 2020 Finance Committee Minutes:
Motion by Jenson, second by Reeves to approve the minutes. Motion carried 5-0.

Discussion and possible action authorizing the City of Stoughton Director of Finance to accept the 2021 Section 5310 Grant for the purchase of an accessible van for City of Stoughton shared-ride program
Finance Director said that it almost identical to the 2020 grant except for the dollar amount. With this vehicle, the entire fleet would be accessible. Motion by Jenson, second by Doom to recommend that council authorize and accept the 2021 Section 5310 grant for the purchase of an accessible van for the City of Stoughton shared-ride program. Motion carried 5-0.

Discussion and possible action regarding terminating lease agreements with Senior Center Annex tenants and using the area for Senior Center activities
Senior Center Director McGlynn stated that the Senior Center would like to use the extra space for exercise classes. She stated that they could not regularly use the Fire Station, EMS or the Youth Center for these uses. She stated that Stoughton has a high population of older adults are will need the extra space to accommodate more people. The initial costs to get the space ready for Senior Center use would be $137,000 and that would be raised through fundraising. Alder Boersma stated that the Senior could use the 2nd floor of the Youth Center. Jenson said he was concerned about the lost revenue and would like to see some assistance to the current tenants for relocation. Director McGlynn stated that the space could be used and rented as a community space. Reeves pointed out that wellness classes were not mention in the survey of important programs the Senior center provides. McGlynn stated it would take approximately 1-1.5 year. Schumacher stated that the committee needed more time to address how to recover revenues from rent and Jenson added that he would like to see tenant relocation assistance. In a future meeting, Schumacher would also like to hear from Rec Direct Glynn about space available in the Youth Center.

Discussion and direction regarding request to establish a new Mixed-Use TIF District to accommodate the proposed 51 West Development

Finance Director Friedl presented the summary of the request. Jason Valerius, stated that the $1.5 million for affordable housing would increase the likelihood of income-qualified housing in the development. It would also ensure high quality and continued maintenance of the multi-unit affordable housing piece. He added that the affordable housing portion should be looked at separate from the rest of the request.

FUTURE AGENDA ITEMS

- Future Treatment of Costs Eligible for Special Assessments

Adjournment

Motion by Jenson, second by Reeves to adjourn at 6:59 p.m. Motion carried 5-0.