FINANCE COMMITTEE MINUTES
May 25, 2021 @ 6:00 p.m.
GoToMeeting

Present:
Schumacher, Reeves, Doom, Hirsch and Mayor Swadley

Absent and Excused:
Neigum and Engelberger

Also Present:
Finance Director Friedl, Clerk Licht, Alder Jenson and Carla Gogin from Baker Tilly

Call to Order
Schumacher called the meeting to order at 6:01 pm.

Communications:
Finance Director Friedl stated that the new accessible taxis were delivered last Friday. He also stated that the Moody's rating call was Thursday and the City's rating will likely remain the same.

Reports: the following reports were entered into the record.

- April Treasurer's Report
- Contingency Report
- April 30, 2021 Financial Statements
- April 30, 2021 YTD CIP Report

Approval of the May 11, 2021 Finance Committee Minutes
Motion by Reeves, second by Doom to approve the May 11, 2021 Finance Committee Minutes. Motion carried 5-0.

Acknowledge receipt of the 2020 City of Stoughton Audit and Management Letter
Carla Gogin from Baker Tilly presented the audit report and management letter. They issued a clean audit report and there were no material weaknesses.

Discussion and possible action regarding the City of Stoughton funding 50% of the installation of door access controls at the Youth Center
Motion by Hirsch, second by Reeves to recommend that council approve funding for 50% of the installation of door access controls at the Youth Center. Motion carried 5-0.

Discussion and possible action regarding replacing the Stoughton Police Department's Traffic Speed Board utilizing contingency funds
Motion by Reeves, second by Hirsch to recommend that council approve replacing the Police Department's traffic speed board utilizing contingency funds. Motion carried 5-0.

Discussion and possible action regarding investigating the waiving or delaying of certain license and permit fees
The committee ran out of time and did not discuss this agenda item.

FUTURE AGENDA ITEMS

- Future Treatment of Costs Eligible for Special Assessments
- Riverfront Purchase and Developer Agreement
- HATS Request

Adjournment:
Motion by Reeves, second by Doom to adjourn at 7:00 p.m. Motion carried 5-0

Respectfully Submitted,
Holly Licht, City Clerk