FINANCE COMMITTEE MINUTES
February 25, 2020 @ 6:00 PM
Council Chambers, 321 S. Fourth St., Stoughton, WI

Present:
Greg Jenson, Ozzie Doom, Lisa Reeves, and Brett Schumacher

Absent and Excused:
None

Others Present:
Finance Director Friedl, Clerk Licht, HR Director Gillingham, Parks & Rec Director Glynn

Call to Order:
Schumacher called the meeting to order at 6:03 p.m.

Communications:
Finance Director Friedl stated the auditors are on site this week.

Reports: the following reports were entered into the record.

- Contingency Report
- December 2019 Treasurer's Report
- January 2020 Treasurer's Report
- December 2019 CIP Budget to Actual Report

Approval of the January 28, 2020 Finance Committee Minutes
Motion by Reeves, second by Jenson to approve the minutes. Motion carried 4-0.

Discussion related to the year-end 2019 General Fund financial results
Finance director Friedl presented the year-end 2019 General fund financial results.

Discussion and possible action related to additional compensation for the Deputy Fire Chief/Fire Marshal for additional work associated with filling the role of Acting Fire Chief on an interim basis
Motion by Jenson, second by Reeves to recommend that council approve. Motion carried 4-0.

Discussion and possible action related to proposed amendments to the 2020 – 2024 CIP Budget
The biggest change is regarding the Riverfront restoration to coordinate it with the construction with the developer. Motion by Jenson, second by Doom to recommend that council approve. Motion carried 4-0.

Discussion and possible action regarding payment of the original 2006 offer to the former Fire Chief for the unresolved payout of remaining vacation time
Motion by Reeves, second by Doom to recommend that council approve. Motion carried 4-0.

Discussion and possible action regarding engineering and design contract services related to the Rotary Park Restroom Project

Parks & Rec Director Glynn noted that Strands proposal came in $6,000 less than MSA's original proposal.

Motion by Reeves, second by Doom to recommend that council approve the engineering and design contract services related to the Rotary Park Restroom Project. Motion carried 4-0.

FUTURE AGENDA ITEMS

CIP Purchasing Policy
Senior Center Annex Lease Review

Adjournment

Motion by Jenson, second by Reeves to adjourn at 6:43 p.m. Motion carried 4-0.