



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the:

FINANCE COMMITTEE OF THE CITY OF STOUGHTON

Date /Time:

Tuesday, March 9, 2021, 5:30 pm – NOTE TIME CHANGE

Location:

This is a teleconference meeting via GoToMeeting
Access with a computer, tablet or smartphone via GoToMeeting -
<https://global.gotomeeting.com/join/163311469>
You may also join by phone using dial-in number 1 877 309 2073
Access code 163-311-469

Members:

Brett Schumacher (Chair), Lisa Reeves (Vice Chair), Greg Jenson, Ozzie Doom, and Mayor Tim Swadley (ex-officio)

Item #	AGENDA
1	Call to Order
2	Communications
3	Reports <ul style="list-style-type: none">• None

COMMITTEE BUSINESS

- 4 Approval of the February 23, 2021 Finance Committee Minutes
- 5 Resolution approving additional work with True North Consultants for services related to environmental consulting for City & Redevelopment Authority (RDA) lands on Fourth Street and E. South St.
- 6 Resolution to eliminate \$70,000 from the City's Assigned Fund Balance previously established for liability insurances losses
- 7 Resolution to forgive the amounts advanced to the City of Stoughton Redevelopment Authority from the City of Stoughton totaling \$66,574
- 8 *** Summary of main elements of the proposed land purchase and sale agreement between the City of Stoughton Redevelopment Authority and Curt Brink ***

COMMITTEE BUSINESS – TIME PERMITTING

- 9 Discussion and possible action regarding the City collaborating with MadREP, Madison Development Corporation and regional Counties and Municipalities to participate in funding through the US EDA to establish a Revolving Loan Fund
- 10 Discussion and possible action regarding the timeline and process related to the creation of TIF No. 9 and the HWY 51 West project

****The Finance Committee may convene in closed session per State Statute 19.85(1)(e) for the purposes of deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons deem a closed session necessary. The Finance Committee may reconvene in an open session to discuss and take action on the subject matter discussed in the closed session. ****

FUTURE AGENDA ITEMS

- Future Treatment of Costs Eligible for Special Assessments

ADJOURNMENT

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the City Clerk's Office at (608) 873-6692 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made. In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the City Clerk's Office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL.