TIF No. 4 - Financial Summary

12/31/19 Fund Balance			
12/31/19 Fund Balance	$	1,018,748	
Less: Reserved Funding Revolving Loan	$	(35,000)	
Less: Reserved Funding RDA	$	(128,981)	
12/31/19 Unassigned Fund Balance	$	854,767	

2020 Project Funding Analysis			
12/31/19 Fund Balance	$	1,018,748	
2020 Forecasted Revenues:			
2020 Property Taxes	$	180,369	
2020 Exempt Computer and Personal Property Aids	$	6,975	
2020 Interest Income	$	5,000	
2020 Marathon Site Settlement	$	39,000	
2020 Marathon Sale	$	65,000	***Note A***
	$	296,344	
2020 Forecasted Expenditures:			
2020 Legal, Consulting, Audit, etc.	$	(15,000)	
2020 Downtown Revitalization Costs	$	(19,000)	
2020 Marathon Site Infrastructure Rep/Aband	$	(30,000)	
2020 Debt Service	$	(101,625)	
	$	(165,625)	
Available Fund Balance for 2020 Projects	$	1,149,467	
Less: Reserved Funding Revolving Loan	$	(35,000)	
Less: Reserved Funding RDA	$	(79,981)	
	$	1,034,486	
2020 Project Budget	$	(950,000)	
Forecasted Ending 2020 Unreserved Fund Balance	$	84,486	

Available for RLF:		
Forecasted Ending 2020 Unreserved Fund Balance	$	84,500
Remaining Reserved RDA Funds	$	80,000
	$	164,500

Note A - TBD - Depends on the Marathon Site being sold in 2020.