FINANCE MINUTES
May 12, 2020 @ 6:00 PM
GoToMeeting

Present:
Greg Jenson, Ozzie Doom, Lisa Reeves, Brett Schumacher and Mayor Tim Swadley

Absent and Excused:
None

Others Present:
Finance Director Friedl, Planning Director Scheel, Utilities Director Weiss, Parks & Rec Director Glynn and Clerk Licht

CALL TO ORDER:
Schumacher called the meeting to order at 6:00 p.m.

COMMUNICATIONS:
Schumacher said that he had received concerns about the sidewalk special assessments from constituents.

REPORTS: the following reports were entered into the record.

- Contingency Report

NEW BUSINESS

Approval of the April 28, 2020 Finance Committee Minutes
Motion by Jenson, second by Reeves to approve the minutes. Motion carried 5-0.

Discussion regarding 2021 tentative budget schedule
Finance Director Friedl presented the schedule. Tentatively, there will be 3 CIP meetings.

Authorizing and directing the proper City official(s) to enter into an agreement with Raymond P. Cattel, Inc. for the 2020 Street Pulverization Project Contract 3-2020
Planning Director Scheel stated that they received 4 competitive bids and they are recommending the low bid. Motion by Doom, second by Reeves to recommend that council approve the agreement. Motion carried 5-0.

Resolution authorizing improvements and levying special assessments against benefited property in the City of Stoughton for the improvement of curb and gutter, sidewalks, driveway aprons, carriage walks, retaining walls, sanitary sewer, storm sewer and water system improvements for 2020 Projects
Part of Roby Rd and Skinner Lane would be removed from this scope of work. The property owners for theses parcels will be notified of any changes. Scheel stated that they could reduce the street width on Grant Street by 4 feet and still have enough room for parking and reduce the amount of pavement. Motion by Reeves, second by Doom to recommend that Council approve the resolution. Motion carried 5-0.

Resolution Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed $2,440,000 General Obligation Promissory Notes, Series 2020A

Dave Farris presented the pre-sale report. The committee agreed that it was smarter to do the parameter sale. Motion by Reeves, second by Jenson to recommend approval. Motion carried 5-0.

Discussion and possible action regarding the potential delay of certain 2020 CIP projects
The Committee did not take action on this item. The members will be emailing Director Friedl with their comments and questions for follow up.

Discussion and possible action regarding treatment of existing and future special assessments
The committee did not take any action on this item. It will be back before the committee at their next meeting.

Authorizing Patrick Wozniak to construct raised garden beds at Lowell Park and the City to contribute $965 towards the project
Motion by Reeves, second by Jenson to recommend that council approve the garden beds. Motion carried 5-0.

FUTURE AGENDA ITEMS
-Senior Center Annex Lease Agreements
-TIF Policy Revisions
-Absentee Ballots
-Property Tax Delay Interest & Penalties October 1, 2020
-TIF No. 4 Options

Adjournment:
Motion by Jenson, second by Reeves to adjourn at 6:57 p.m. Motion carried 5-0.

Respectfully Submitted,
Holly Licht, City Clerk