City of Stoughton, 207 S. Forrest Street, Stoughton WI 53589

RESOLUTION OF THE FINANCE COMMITTEE	
Approving the City of Stoughton Post Issuance Compliance Policies and Procedures Committee Action: Finance Committee recommends approval – Fiscal Impact: None	
File Number: R- -2019	**Date Introduced:** _____, 2019

WHEREAS, the City of Stoughton ("City") has determined that it is desirable to adopt a written policy to ensure compliance with various state and federal laws relating to tax-exempt obligations (the "Policy"); and

WHEREAS, a form of the Policy has been presented to the Finance Committee; and

WHEREAS, the City of Stoughton Finance Committee has determined to appoint the Finance Director as the Compliance Coordinator pursuant to the Policy; and

WHEREAS, the City of Stoughton Finance Committee has reviewed the attached Policy and recommend to City Council for final approval and adoption.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Stoughton that:

1. Adoption of Policy. The Post Issuance Compliance Policies and Procedures document is hereby adopted.

2. Appointment of Coordinator. The Finance Director is hereby appointed as the Compliance Coordinator.

3. Compliance and Disclosure Checklist. The Compliance Coordinator, in consultation with Bond Counsel and the Financial Advisor, shall adopt and maintain checklists and other documentation demonstrate compliance with the policy.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Tim Swadley, Mayor Date

Council Action: _____ ☐ **Override** **Vote** _____