INCOME STATEMENT FOR STOUGHTON CITY - GENERAL FUND

PERIOD ENDING 10/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 10/31/20	AVAILABLE BALANCE	2020 % BDGT USED	2019 % BDGT USED
Fund 100 - GENERAL FUND					
REVENUES	13,936,134	12,416,275	1,519,859	89.09	92.14
EXPENDITURES	13,927,314	11,803,594	2,123,720	84.75	84.06

REVENUE REPORT FOR STOUGHTON CITY - GENERAL FUND

PERIOD ENDING 10/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 10/31/20	AVAILABLE BALANCE	2020 % BDGT USED	2019 % BDGT USED	
Fund 100 - GENERAL FUND						
Revenues						
TAXES	10,141,534	9,442,273	699,261	93.10	95.29	*Decrease in % used is mainly due to the fact the Utility PILOTs are budgeted higher in 2020*
OTHER FINANCING SOURCES	65,000	18,900	46,100	29.08	21.24	*Transfer in from Bldg. Maint will not occur until after year end*
INTERGOVERNMENTAL REVENUES	2,280,126	1,872,707	407,419	82.13	77.38	
LICENSES & PERMITS	199,075	225,545	(26,470)	113.30	94.70	*Notable increase in building permit activity compared to 2019*
FINES, FORFEITS & PENALTIES	155,000	76,891	78,109	49.61	105.50	*Decrease in % used is mainly attributed to COVID-19 - Court Penalties down $42,250 - Parking Fines down $19,350*
PUBLIC CHARGES FOR SERVICE	588,894	356,871	232,023	60.60	91.98	*Decrease in % used is mainly attributed to COVID-19 - Recreation and Recreation Fees down $125,100*
INTERGOVERNMENTAL CHARGES	64,000	64,000	0	100.00	96.34	
MISCELLANEOUS REVENUE	442,505	359,088	83,417	81.15	122.09	*- Overall decrease in % used is reasonable and further explanations can be found in the 48000 accounts below*
TOTAL REVENUES	13,936,134	12,416,275	1,519,859	89.09	92.14	

Provided explanations for increases and decreases of $5,000 or more

FUND ACCOUNT	DESCRIPTION	YTD BALANCE 10/31/19	YTD BALANCE 10/31/20	Change	Notes
100 41110	PROPERTY TAXES	$ 9,032,362	$ 9,383,714	$ 351,352	*Based on 2019 levy amount - Increase is due to net new construction and debt service*
100 41210	ROOM TAXES	$ 3,161	$ 1,536	$ (1,625)	
100 41311	ELECTRIC UTILITY DIVIDEND	$ 27,902	$ -	$ (27,902)	*The Electric Utility Dividend payment has been eliminated*
100 41320	SHA PILOT	$ 47,232	$ 47,595	$ 363	
100 41321	DCHA PILOT	$ 11,181	$ 9,428	$ (1,753)	
100 42321	TREE PLANTINGS - DEVELOPER	$ 13,365	$ 18,900	$ 5,535	*Increase is mainly due to activity on Glacier Moraine/TIF 6*
100 43410	STATE SHARED TAXES	$ 80,997	$ 80,997	$ -	
100 43411	STATE UTILITY AID	$ 2,933	$ 3,010	$ 76	
100 43415	EXPENDITURE RESTRAINT PAYMENT	$ 231,263	$ 238,146	$ 6,882	*Calculated by the State*
100 43420	FIRE INSURANCE REBATE	$ 49,512	$ 50,368	$ 855	

Provided explanations for increases and decreases of $5,000 or more

FUND ACCOUNT	DESCRIPTION	YTD BALANCE 10/31/19	YTD BALANCE 10/31/20	Change	Notes
100 43430	EXEMPT COMPUTER AID	$ 59,960	$ 59,960	$ -	
100 43431	PERSONAL PROPERTY AID	$ 40,068	$ 36,760	$ (3,308)	
100 43521	STATE GRANTS-POLICE	$ -	$ 9,789	$ 9,789	*No State Grant money received in 2019*
100 43529	FEDERAL ASSISTANCE FUNDING - COVID	$ -	$ 95,864	$ 95,864	*CARES Funding*
100 43531	STATE ROAD ALLOTMENT	$ 760,213	$ 874,245	$ 114,032	*Calculated by the State - Represents 3rd of 4 payments*
100 43533	STATE AID - STREETS	$ 51,860	$ 51,731	$ (129)	
100 43537	TAXI GRANT	$ 189,544	$ 196,977	$ 7,433	*Based on existing grant agreement*
100 43545	RECYCLING GRANT	$ 34,075	$ 34,071	$ (4)	
100 43571	VIDEO SERVICE PROVIDERS AID	$ -	$ 13,815	$ 13,815	*New account in 2020 - Subsidy from the State related to Franchise Fees - Offset by decrease in account 46755 below*
100 43690	OTHER STATE GRANTS	$ -	$ 7,903	$ 7,903	*No State Grant money received in 2019*
100 43693	SCHOOL RESOURCE OFFICER	$ 62,202	$ 45,665	$ (16,537)	*Can be attributed to COVID-19*
100 43790	COUNTY FUNDING - OUTREACH	$ 34,574	$ 64,199	$ 29,625	*Change in allocation between this account and accounts 48501-48507 below - Overall change is minimial*
100 43791	OTHER GRANTS	$ -	$ 9,209	$ 9,209	*Election Commissions CARES Grant*
100 44110	LIQUOR & MALT BEVERAGE	$ 39,559	$ 20,606	$ (18,953)	*Due to new Shaker's Saloon license in 2019 for $10,000*
100 44111	OPERATORS	$ 11,550	$ 8,775	$ (2,775)	
100 44120	CIGARETTE	$ 1,575	$ 1,600	$ 25	
100 44150	MISC. LICENSE	$ 6,553	$ 5,682	$ (871)	
100 44210	DOG	$ 1,958	$ 1,182	$ (776)	
100 44300	BUILDING	$ 60,137	$ 71,036	$ 10,900	*Mainly due to ZinkPower*
100 44310	ELECTRICAL	$ 22,975	$ 31,997	$ 9,022	
100 44320	PLUMBING	$ 15,640	$ 18,018	$ 2,378	
100 44330	HEATING	$ 12,098	$ 22,569	$ 10,472	
100 44340	FIRE PROTECTION FEES	$ 5,121	$ 4,417	$ (704)	
100 44900	MISC	$ 32,970	$ 39,662	$ 6,692	*Majority of increase relates to KPW Phase II Final Plat Review Fees*
100 45100	COURT PENALTIES/COSTS	$ 95,549	$ 57,264	$ (38,285)	*Can be attributed to COVID-19*
100 45130	PARKING FINES	$ 38,963	$ 19,627	$ (19,335)	*Can be attributed to COVID-19*
100 46110	MISC. REVENUE	$ 5,439	$ 2,310	$ (3,129)	
100 46150	SPECIAL ASSESSMENT ADMIN FEES	$ 10,500	$ 8,715	$ (1,785)	
100 46210	POLICE DEPT FEES	$ 1,122	$ 1,209	$ 87	
100 46220	FIRE DEPT FEES	$ 167,110	$ 162,853	$ (4,257)	
100 46290	MVD FEES	$ 8,191	$ 30,453	$ 22,262	*Simply more activity in 2020 than expected*
100 46309	ELECTRONIC RECYCLING FEES	$ 6,065	$ 4,195	$ (1,870)	
100 46310	PUBLIC WORKS CHARGES-MISC	$ 11,942	$ 439	$ (11,503)	*Now being recorded as a reduction to the expenses as opposed to revenue*
100 46312	INSPECTION-MOW/SNOW CHARGES	$ 1,730	$ 1,870	$ 140	
100 46430	STREET OPENING	$ 9,400	$ 14,376	$ 4,976	
100 46435	YARD WASTE SITE FEES	$ 20,600	$ 20,855	$ 255	
100 46540	CEMETERY FEES	$ 11,391	$ 6,371	$ (5,020)	*Less activity in 2020*
100 46590	TAXABLE CRAFT SALES	$ 1,146	$ 60	$ (1,086)	
100 46595	MISC TAXABLE SALES	$ 20	$ (131)	$ (151)	
100 46610	NEWSLETTER	$ 357	$ 264	$ (93)	

Provided explanations for increases and decreases of $5,000 or more

FUND ACCOUNT	DESCRIPTION	YTD BALANCE 10/31/19	YTD BALANCE 10/31/20	Change	Notes
100 46720	PARK RESERVATIONS	$ 8,038	$ 2,904	$ (5,134)	
100 46750	RECREATION	$ 51,460	$ 18,113	$ (33,347)	*Can be attributed to COVID-19*
100 46751	SWIM POND	$ 48,528	$ -	$ (48,528)	
100 46752	REC INSTRUCTION FEES	$ 56,359	$ 18,305	$ (38,055)	
100 46755	CABLE FRANCHISE FEE	$ 69,720	$ 63,273	$ (6,447)	*See account 43571 for explanation*
100 46756	UNDERWRITING	$ 4,625	$ -	$ (4,625)	
100 46757	CABLE - TAXABLE SALES	$ 443	$ 288	$ (155)	
100 46759	VIDEO PRODUCTION SERVICES	$ 1,555	$ 150	$ (1,405)	
100 47410	SEWER UTILITY ADMINISTRATION	$ 15,400	$ 15,400	$ -	
100 47420	ELECTRIC UTILITY ADMINISTRATIO	$ 35,400	$ 35,400	$ -	
100 47430	WATER UTILITY ADMINISTRATION	$ 13,200	$ 13,200	$ -	
100 47440	EMS ADMINISTRATION	$ 15,000	$ -	$ (15,000)	*Not budgeted in 2020 - Reduced transfer in to EMS from General Fund*
100 48110	INTEREST	$ 180,947	$ 76,747	$ (104,200)	*Lower interest rates - This was anticipated during the budgeting process*
100 48111	INTEREST: LONG TERM INVESTMENT	$ -	$ 20,450	$ 20,450	*New account used in 2020 for longer term investments*
100 48112	INTEREST ON TAXES	$ 701	$ 476	$ (226)	
100 48113	REBATE	$ 10,679	$ 8,095	$ (2,584)	
100 48114	DIVIDENDS	$ (2,514)	$ -	$ 2,514	
100 48130	INTEREST - ASSESSMENTS	$ 656	$ 1,059	$ 403	
100 48220	RENTAL INCOME	$ 8,000	$ 10,000	$ 2,000	
100 48309	SALE OF CITY PROPERTY	$ 5,297	$ -	$ (5,297)	*Sale of surplus equipment at PW*
100 48400	INSURANCE RECOVERIES-PROPERTY	$ 5,122	$ 2,742	$ (2,381)	
100 48410	INSURANCE RECOVERIES-WORKCOMP	$ 1,058	$ -	$ (1,058)	
100 48420	INSURANCE- REBATE	$ -	$ 16,076	$ 16,076	*2019 Liability Rebate paid in 2020*
100 48500	DONATIONS	$ (168)	$ 3,000	$ 3,168	
100 48501	DC NUTRITION CONTRACT	$ 24,055	$ -	$ (24,055)	
100 48503	DONATIONS- KITCHEN FUND	$ 14,081	$ 12,865	$ (1,216)	
100 48504	DONATIONS - TOWNSHIPS	$ 25,750	$ 22,750	$ (3,000)	*Change in allocation between these accounts and account 43790- Increase is minimal*
100 48505	DONATIONS - CENTER	$ 29,547	$ 29,579	$ 33	
100 48507	DONATIONS - SEN CNTR CASE MGMT	$ 20	$ -	$ (20)	
100 48509	DONATIONS - SPECIAL GIFT (FOUNDATION)	$ 38,000	$ 38,000	$ -	
100 48519	FSAYC CONTRIBUTION	$ 95,563	$ 69,325	$ (26,238)	*Accounting methodology changed in 2020*
100 48522	DONATIONS - YOUTH CENTER	$ 350	$ 350	$ -	
100 48523	DANE COUNTY DONATIONS	$ 7,759	$ 8,791	$ 1,032	
100 48524	UNITED WAY DONATIONS	$ 2,512	$ 3,021	$ 509	
100 48540	POLICE SAFETY CAMP	$ 500	$ 5,000	$ 4,500	
100 48541	DONATIONS- POLICE DEPT.	$ 28,352	$ 29,690	$ 1,338	
100 48542	SHOP WITH A COP	$ 300			
100 48543	PAUL KRABY MEMORIAL	$ 3,327	$ 1,073	$ (2,254)	
100 49214	TRANSFER IN -BLDG MAINT	$ -	$ -	$ -	
100 49223	TRANSFER IN - TIF #3	$ 10,000	$ -	$ (10,000)	*Not budgeted in 2020*
		$ 12,141,685	$ 12,416,275	$ 274,889	

Changes in Accounting/Budgeting	$	(51,238)
Property Taxes	$	349,962
Electric Utility Dividend	$	(27,902)
State Aids	$	120,785
Police State Grants	$	17,692
Bldg, Electrical, Plumbing Permits	$	32,772
Interest Income	$	(83,750)
COVID-19 Lost Revenue	$	(199,221)
CARES Funding	$	105,073
Remaining	$	10,717
	$	274,889
Forecasted Revenues	$	13,894,956
Forecasted Expenditures	$	13,747,519
Net Change	$	147,437 *

*** - Includes anticipated CARES reimbursements, but does not include other funds generally incorporated into the bottom line at year-end.**

Margin		**10/31/19**		**10/31/20**
Actual Revenues	$	12,141,685	$	12,416,275
Less: Transfers	$	(4,047,430)	$	(4,554,613)
	$	8,094,255	$	7,861,662
Actual Expenditures	$	11,165,253	$	11,803,594
Less: Transfers	$	(4,047,430)	$	(4,554,613)
	$	7,117,823	$	7,248,981
	$	976,432	$	612,681
Calculated 10/31/20 Margin		12.06%		7.79%

Don't Panic - The second three pay period month occurred in November 2019 versus October 2020. Combine that with unreimbursed CARES expenditures and the margins appear to be within 1.25%.

EXPENDITURE REPORT FOR STOUGHTON CITY - GENERAL FUND (EXCLUDING TRANSFERS)

PERIOD ENDING 10/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 10/31/20	AVAILABLE BALANCE	2020 % BDGT USED 10/31/20	2019 % BDGT USED 10/31/19	2019 % BDGT USED 12/31/19	Notes
LEGISLATIVE	46,500	36,041	10,459	77.51	79.70	101.96	
JUDICIAL	61,770	49,309	12,461	79.83	76.44	94.39	
LEGAL	140,000	88,817	51,183	63.44	70.34	105.60	
MAYOR	101,238	82,655	18,583	81.64	78.73	97.67	
CLERK	198,272	154,916	43,356	78.13	71.01	89.82	
ELECTION	43,225	46,309	(3,084)	107.14	63.00	65.08	*Due to number of precautions and add'l expenditures related to COVID - A significant amount of these add'l costs will be offset by grant funds*
FINANCE DIRECTOR	605,464	469,297	136,167	77.51	70.37	90.74	
ASSESSOR	47,900	48,190	(290)	100.61	100.65	100.65	*Overall budget to actual appears reasonabl - The final Manufacturing Assessment invoice has not been received and will put this at or near 100%*
HR/RISK MANAGEMENT	191,288	151,797	39,491	79.36	69.87	89.03	*The 2020 HR budget was left static compared to 2019 and this increase in % used was expected.*
OTHER GENERAL GOVERNMENT	88,000	56,815	31,185	64.56	53.64	60.75	*The 2020 budget amount was reduced by $35,000 compared to 2019 and the majority of costs in this department relate to annual interfund amounts due to the Utilities.*
INSURANCE	279,600	229,253	50,347	81.99	91.24	91.82	*Majority of expenditures have been paid; however, workers compensation insurance receives a true up bill later in the year. This budget was reduced by $6,700 compared to 2019.*
LAW ENFORCEMENT	3,210,448	2,540,493	669,955	79.13	77.97	98.77	
FIRE PROTECTION	547,049	357,776	189,273	65.40	58.01	93.67	*The 2020 budget was reduced to reflect a more likely volunteer pay scenario explaining the increase in budget used thus far in 2020*
INSPECTION	110,165	78,218	31,947	71.00	73.15	93.17	*Wages and benefits allocted to this department thus far in 2020 are lagging - The 2021 budget has been adjusted to account for difference in allocation methodology*
CITY BUILDINGS	291,127	160,151	130,976	55.01	78.87	100.04	*The janitorial positions were budgeted in this department and did not onboard until 9/1/20, which is causing the entire variance.*
HIGHWAY & STREET MAINT/CONST	1,179,536	943,847	235,689	80.02	85.21	109.51	*2019 budget to actual ended high due to major storm events early in 2019. The 2020 budget to actual appears more in line.*

EXPENDITURE REPORT FOR STOUGHTON CITY - GENERAL FUND (EXCLUDING TRANSFERS)

PERIOD ENDING 10/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 10/31/20	AVAILABLE BALANCE	2020 % BDGT USED 10/31/20	2019 % BDGT USED 10/31/19	2019 % BDGT USED 12/31/19	Notes
SNOW REMOVAL	68,000	55,609	12,391	81.78	84.25	87.54	
SIGNS AND MARKINGS	18,000	19,979	(1,979)	110.99	78.45	80.23	*Slightly over budget, but not anticipating any material expenditures for the remainder of the year*
STREET LIGHTING	120,000	69,320	50,680	57.77	64.61	85.33	*2020 budget was decreased by $8,000, but we are continuing to see decreases in costs as a result of more LEDs being installed. The electric utility increased rates effective 7/1, which will put these amounts more in line with the 2020 budget amount.*
SENIOR CENTER	575,749	466,281	109,468	80.99	86.37	108.75	*The 2020 budget amount was increased by $53,000 compared to 2019 to account for a change in accounting methodology for the Volunteer Program Coordinator position. Budget to actual appears reasonable.*
CEMETERY	36,000	27,629	8,371	76.75	94.02	106.92	*Nothing significant noted here. Overall budget to actual appears reasonable.*
COMMUNITY COMMITMENT	5,500	2,500	3,000	45.45	37.50	59.71	
PARKS	244,480	175,466	69,014	71.77	73.20	85.63	*Operating expenses and repairs/maintenance down compared to 2019 due to parks being closed for part of the year.*
RECREATION PROGRAMS & EVENTS	342,411	188,368	154,043	55.01	86.44	100.70	*Seasonal wages are down significantly compared to 2019 due to COVID-19.*
YOUTH CENTER	163,894	118,295	45,599	72.18	77.44	97.46	*Accounting change related to FSAYC contribution and less in labor due to COVID-19*
IT/MEDIA SERVICES	375,670	283,173	92,497	75.38	75.19	93.17	
PLANNING	252,415	238,822	13,593	94.61	89.88	114.19	
CONTINGENCY	25,000	109,654	(84,654)	438.62	139.67	145.58	*Mainly due to Shakers, Viking Lanes and COVID-19*
TOTAL EXPENDITURES - FUND 100	**9,368,701**	**7,248,981**	**2,119,720**	**77.37**	**78.22**	**100.98**	

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY - LIBRARY FUND 215

PERIOD ENDING 10/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 10/31/20	AVAILABLE BALANCE	% BDGT USED	
INTERGOVERNMENTAL REVENUES	239,786	242,066	(2,280)	100.95	
PUBLIC CHARGES FOR SERVICE	25,700	6,527	19,173	25.40	***Fines are down approx. $10,200 compared to 2019***
MISCELLANEOUS REVENUE	-	103	(103)	100.00	
OTHER FINANCING SOURCES	623,000	623,000	-	100.00	
TOTAL REVENUES	888,486	871,695	16,791	98.11	
GENERAL OPERATING EXPENSES	889,018	692,094	196,924	77.85	***With 83% of the fiscal year complete the budget to actual appears reasonable***
TOTAL EXPENDITURES	889,018	692,094	196,924	77.85	
NET REVENUES/EXPENDITURES	**(532)**	**179,601**	**(180,133)**		***Revenues and expenditues are both down - Anticipating some surplus at year end due to reduced PT staffing costs***

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY - OPERA HOUSE FUND 245

PERIOD ENDING 10/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 10/31/20	AVAILABLE BALANCE	% BDGT USED
INTERGOVERNMENTAL REVENUES	-	201	(201)	
PUBLIC CHARGES FOR SERVICE	842,499	197,903	644,596	23.49
MISCELLANEOUS REVENUE	5,000	6,016	(1,016)	120.32
OTHER FINANCING SOURCES	182,000	182,000	-	100.00
TOTAL REVENUES	1,029,499	386,120	643,379	37.51
GENERAL OPERATING EXPENSES	1,009,597	376,621	632,976	37.30
TOTAL EXPENDITURES	1,009,597	376,621	632,976	37.30
NET REVENUES/EXPENDITURES	**19,902**	**9,499**	**10,403**	

We are anticipating a $50,000 loss in 2020

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY - EMS FUND 603

PERIOD ENDING 10/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 10/31/20	AVAILABLE BALANCE	% BDGT USED	
MISCELLANEOUS REVENUE	19,525	1,792	17,733	9.18	***State Medicare Supplement received later in year***
INTERGOVERNMENTAL REVENUES	-	16,639	(16,639)	100.00	***Federal Assistance Funding***
PUBLIC CHARGES FOR SERVICE	684,664	649,853	34,811	94.92	
OTHER FINANCING SOURCES	25,000	25,000	-	100.00	
TOTAL REVENUES	729,189	693,285	35,904	95.08	
AMBULANCE	537,937	405,351	132,586	75.35	
TRANSFERS TO OTHER FUNDS	177,970	177,970	-	100.00	
TOTAL EXPENDITURES	715,907	583,321	132,586	81.48	
NET REVENUES/EXPENDITURES	**13,282**	**109,964**	**(96,682)**		