FINANCE COMMITTEE MINUTES
Tuesday, September 28, 2021 @ 6:00 p.m.
GoToMeeting

Present:
Schumacher, Reeves, Hirsch, Engelberger, Doom, Neigum, Mayor Swadley

Absent Excused:
None

Also Present:
Director Friedl, Planning Director Scheel, Senior Center Director McGlynn, Attorney Snyder, Utilities Director Weiss, Attorney Dregne

Call to Order:
Schumacher called the meeting to order at 6:00 p.m.

Communications:

Friedl asked if the Committee is willing to hold a special Finance Committee meeting on October 6, 2021 to discuss 51 West and the possible creation of TIF No. 9 if the required information is available from the City's consultants. All members with the exception of Hirsch are available to meet on October 6th. Friedl will finalize the details by the end of this week.

Reports:

- August Treasurer's Report
- September 15, 2021 Contingency Report
- August 31, 2021 Financial Statements
- August 31, 2021 YTD CIP Report

Approval of the September 14, 2021 Finance Committee Minutes
Motion by Doom, second by Reeves to approve the September 14, 2021 minutes. Motion carried 7-0.

Discussion and possible action regarding funding of private lead service line replacements completed by property owners in 2019

Director Weiss provided a summary of the discussion held at the most recent Utilities Committee and the recommendation made to not move forward with this.

Motion by Reeves to forward this item to the next Committee of the Whole meeting and recommend that it does not move forward, second by Hirsch. Motion carried 7-0.

Resolution authorizing and directing the proper City official(s) to enter into an addendum to the 2018 Shared Ride Taxi Contract between the City of Stoughton and Running, Inc.

Motion by Doom to approve the addendum to the 2018 Shared Ride Taxi Contract between the City of Stoughton and Running, Inc. and recommend to Council, second by Reeves. Motion carried 7-0.

Discussion and possible action regarding next steps in pursuing recovery of NAFA's default on the increment guarantee amount owed to the City

The Finance Committee did not have time to consider this item. It will be brought back to the October 12, 2021 meeting.

***** Motion to convene in closed session under Wis. Stat. §19.85(1)(f) to discuss whether to pursue abatement of public nuisances at 525 Hill Street *****

Motion by Engelberger to go into closed session at 6:32 pm, second by Reeves. Motion carried unanimously to go into closed session.

Motion by Engelberger to go into open session at 7:03 pm, second by Reeves. Motion carried unanimously to go into closed session.

Possible action regarding public nuisance abatement at 525 Hill Street

Motion by Hirsch recommending that City staff fully inspect the home located at 525 Hill Street to identify nuisance conditions; that City staff proceed with the nonsummary abatement process to repair those conditions that make the home unsafe for human habitation; and that the City provide funding for that process, which will be assessed as a special charge against the property and may be recovered by payment of the property taxes either before or when the property is sold, second by Reeves. Motion carried 7-0.

Adjournment:
Motion by Engelberger, second by Reeves to adjourn at 7:06 p.m. Motion carried 7-0.

Respectfully Submitted,

Jamin Friedl, Finance Director