BALANCE SHEET FOR STOUGHTON CITY
Period Ending 11/30/2023

Fund 261 REDEVELOPMENT AUTHORITY

GL Number	Description	Current Year Beg. Balance	Balance
*** Assets ***			
261-00000-11100	PRIMARY CHECKING - GENERAL	3,424.19	20,015.57
261-00000-12550	PREPAID EXPENSES	0.00	112.50
261-00000-13070	TAXES RECEIVABLE	0.00	15,295.00
261-56720-11100	PRIMARY CHECKING - GENERAL	9,121.88	0.00
261-56720-12550	PREPAID EXPENSES	112.50	0.00
261-56720-13070	TAXES RECEIVABLE	20,500.00	0.00
261-57120-11100	PRIMARY CHECKING - REVOLVING LOAN FUND	115,906.50	204,158.03
261-57120-13012	RECEIVABLES-PRIOR YEAR	42,162.76	0.00
261-57120-13500	REVOLVING LOAN PROGRAM RECEIVABLE	137,449.34	97,911.76
Total Assets		**328,677.17**	**337,492.86**
*** Liabilities ***			
261-00000-21100	ACCOUNTS PAYABLE	658.17	0.00
261-00000-26600	DEF INFLOW - PROPERTY TAXES	0.00	17,003.37
261-56720-26600	DEF INFLOW - PROPERTY TAXES	20,500.00	0.00
261-57120-26410	DEF INFLOW - REVOLVING LOAN PROGRAM	0.34	0.00
Total Liabilities		**21,158.51**	**17,003.37**
*** Fund Balance ***			
261-56720-39600	FUND BALANCE RESTRICTED	0.00	10,766.00
261-56720-39800	FUND BALANCE ASSIGNED	149,449.00	0.00
261-57120-39600	FUND BALANCE RESTRICTED	158,069.66	0.00
261-57120-39604	FUND BAL REST REVOLVING LOAN PROGRAM	0.00	296,752.66
Total Fund Balance		**307,518.66**	**307,518.66**
Beginning Fund Balance			**307,518.66**
Net of Revenues VS Expenditures			**12,970.83**
Ending Fund Balance			**320,489.49**
Total Liabilities And Fund Balance			**337,492.86**

Taxes Receivable and Deferred Inflow for Property Taxes both relate to the 2024 Property Tax levy.

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY

PERIOD ENDING 11/30/2023

% Fiscal Year Completed: 91.51

GL NUMBER	DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD BALANCE 11/30/2023 NORM (ABNORM)	ACTIVITY FOR MONTH 11/30/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 261 - REDEVELOPMENT AUTHORITY							
Dept 56720 - REDEVELOPMENT AUTHORITY							
Account Type: Revenue							
261-56720-41110	PROPERTY TAX - OPERATIONS	20,500.00	20,500.00	18,791.63	1,708.33	1,708.37	91.67
261-56720-48110	INTEREST INCOME	0.00	0.00	169.15	0.00	(169.15)	100.00
261-56720-49910	FUND BAL APPLIED - TAX LEVY	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00
Total Revenue:		32,500.00	32,500.00	18,960.78	1,708.33	13,539.22	58.34
Account Type: Expenditure							
261-56720-50200	MISC OUTSIDE SERVICES	300.00	300.00	252.00	0.00	48.00	84.00
261-56720-50211	POSTAGE	50.00	50.00	0.00	0.00	50.00	0.00
261-56720-50220	UTILITIES	5,000.00	5,000.00	4,081.70	408.17	918.30	81.63
261-56720-50405	PROFESSIONAL SERVICES	27,000.00	27,000.00	8,392.50	956.25	18,607.50	31.08
261-56720-50420	MEMBERSHIP DUES	150.00	150.00	150.00	0.00	0.00	100.00
Total Expenditure:		32,500.00	32,500.00	12,876.20	1,364.42	19,623.80	39.62
Net - Dept 56720 - REDEVELOPMENT AUTHORITY		0.00	0.00	6,084.58	343.91	(6,084.58)	
Dept 57120 - REVOLVING LOAN PROGRAM							
Account Type: Revenue							
261-57120-48108	INTEREST - RLF	3,000.00	3,000.00	2,750.14	821.05	249.86	91.67
261-57120-48110	INTEREST INCOME	250.00	250.00	2,902.19	321.90	(2,652.19)	1,160.88
261-57120-48600	RLF PRINCIPAL PAYMENTS	50,000.00	50,000.00	1,233.92	0.00	48,766.08	2.47
261-57120-49910	FUND BAL APPLIED - TAX LEVY	(34,250.00)	(34,250.00)	0.00	0.00	(34,250.00)	0.00
Total Revenue:		19,000.00	19,000.00	6,886.25	1,142.95	12,113.75	36.24
Account Type: Expenditure							
261-57120-50405	PROFESSIONAL SERVICES	4,000.00	4,000.00	0.00	0.00	4,000.00	0.00
261-57120-50415	RLF LOAN ISSUED	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00
Total Expenditure:		19,000.00	19,000.00	0.00	0.00	19,000.00	0.00
Net - Dept 57120 - REVOLVING LOAN PROGRAM		0.00	0.00	6,886.25	1,142.95	(6,886.25)	
Fund 261 - REDEVELOPMENT AUTHORITY:							
TOTAL REVENUES		51,500.00	51,500.00	25,847.03	2,851.28	25,652.97	50.19
TOTAL EXPENDITURES		51,500.00	51,500.00	12,876.20	1,364.42	38,623.80	25.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	12,970.83	1,486.86	(12,970.83)	100.00

Third quarter revolving loan payments were received in November.

City of Stoughton
WWBIC - Revolving Loan Program Activity
For the Year Ended December 31, 2023

Loan #	Business Name	Beginning Balance	Disbursements	Principal Payments	Ending Balance
First Quarter 2023					
7006	Green Road Pottery	26,711.99		(2,388.71)	24,323.28
7007	Viking Brew Pub	18,935.12		(2,566.75)	16,368.37
7032	Gemini Games	6,119.21		(764.49)	5,354.72
7081	MC Squared	11,573.49		(1,304.90)	10,268.59
7287	Overt Space LLC	12,700.89	1,233.92	(794.81)	13,140.00
P7097	Fosdal Bakery	25,879.39		(2,785.41)	23,093.98
P7180	Mershonian Cidery	25,739.36		(2,182.74)	23,556.62
P7224	Magnolia Beauty Studio	9,789.89		(716.42)	9,073.47
	Totals	137,449.34	1,233.92	(13,504.23)	125,179.03

Loan #	Business Name	Beginning Balance	Disbursements	Principal Payments	Ending Balance
Second Quarter 2023					
7006	Green Road Pottery	24,323.28		(2,402.96)	21,920.32
7007	Viking Brew Pub	16,368.37		(2,583.68)	13,784.69
7032	Gemini Games	5,354.72		(769.45)	4,585.27
7081	MC Squared	10,268.59		(1,313.18)	8,955.41
7287	Overt Space LLC	13,140.00		(793.13)	12,346.87
P7097	Fosdal Bakery	23,093.98		(2,802.90)	20,291.08
P7180	Mershonian Cidery	23,556.62		(2,195.53)	21,361.09
P7224	Magnolia Beauty Studio	9,073.47		(720.39)	8,353.08
	Totals	125,179.03	-	(13,581.22)	111,597.81

Loan #	Business Name	Beginning Balance	Disbursements	Principal Payments	Ending Balance
Third Quarter 2023					
7006	Green Road Pottery	21,920.32		(2,421.51)	19,498.81
7007	Viking Brew Pub	13,784.69		(2,603.62)	11,181.07
7032	Gemini Games	4,585.27		(775.39)	3,809.88
7081	MC Squared	8,955.41		(1,323.32)	7,632.09
7287	Overt Space LLC	12,346.87		(799.26)	11,547.61
P7097	Fosdal Bakery	20,291.08		(2,824.53)	17,466.55
P7180	Mershonian Cidery	21,361.09		(2,212.47)	19,148.62
P7224	Magnolia Beauty Studio	8,353.08		(725.95)	7,627.13
	Totals	111,597.81	-	(13,686.05)	97,911.76