Redevelopment Authority of the City of Stoughton
Wednesday, January 11, 2023 at 6:00 p.m.

The meeting was a hybrid meeting located in the Fire Department training room located at 401 E. Main St. as well as concurrently held via Zoom.

Committee members present: Dale Reeves (Chair), Lukas Trow (Vice-Chair, remote), Ben Heili (remote), Regina Hirsch, Pete Manley, David Pluymers and Roger Springman (remote)
Members absent: None
Guests present: Katrina Becker and Dave Ehlinger

1. **Call to order** – The meeting was called to order at 6:03 by Reeves.
2. **Verify quorum is present** – A quorum was present.
3. **Communications** – Heili indicated the Sustainability Committee is being launched via mailer and February Stoughton Utilities bill insert. Reeves indicated the Army Corp of Engineers and Wisconsin Department of Natural Resources recent work related to the dam is in final review.
4. **Public comments** - None
5. **Approval of December 14, 2022 minutes** – Motion by Hirsch/Springman to approve the minutes as drafted. The motion passed 6-0 with Manley abstaining.
6. **Fiscal updates - Redevelopment Authority fiscal reports December 2022** – Ehlinger indicated the reports are out of date due to a recent Becker Professional Services invoice as well as Revolving Loan Fund payments for July through December not recorded yet. Updated December numbers will be provided next month. Hirsch inquired as to the Revolving Loan Fund cash balance, which Ehlinger indicated at $108,930 according to the balance sheet. Trow reported on recent Revolving Loan Fund inquiries.
7. **Chair report** – Reeves indicated this would be included in the Riverfront Project discussion.
8. **UW Madison student report** – Becker indicated DeBauche had emailed her first semester report to the committee earlier today. General discussion occurred regarding whether to do another survey of business owners. General discussion also occurred regarding cell tower locations.
9. **New Business** - None
10. **Old Business**
    a. **Peter Burno correspondence 01-04-2023** – Reeves indicated the letter has already been signed and mailed out.
    b. **Discussion and possible action regarding Riverfront Project** – Reeves indicated that (a) Brink is re-bidding for his project, (b) lumber prices have dropped considerably and (c) Brink thinks he can be done with everything needed for the analysis by end of January. General discussion occurred regarding interest rates and related financing options.
    c. **Discussion and possible action regarding Depot Hill** – General discussion occurred regarding various properties in this area.
11. **Future agenda items** – Becker reminded everyone the group meet-up with Innovation Center Stoughton, Stoughton Redevelopment Authority and Stoughton Sustainability Committee is scheduled for Thursday, February 23rd at 6:00 p.m. Hirsch requested the Market Revitalization Plan for downtown Stoughton be included in the next agenda along with a URL link to the plan included in the packet.

12. Adjourn – Motion by Pluymers/Manley to adjourn at 7:24 p.m. The motion passed 7-0.

Respectfully submitted,

David P. Ehlinger, CPA
Director of Finance/Comptroller
City of Stoughton