City of Stoughton
WBBIC - Revolving Loan Fund Activity
December 31, 2022

Loan #	Business Name	Payment Received							Receivable
		July	August	September	October	November	December	Total	Balance
7006	Green Road Pottery	861.15	861.15	861.15	861.15	861.15	861.15	5,166.90	26,711.99
7007	Viking Brew Pub	900.91	900.91	900.91	900.91	900.91	900.91	5,405.46	18,935.12
7032	Gemini Games	269.53	269.53	269.53	269.53	269.53	269.53	1,617.18	6,119.21
7081	MC Squared	462.88	462.88	462.88	462.88	462.88	462.88	2,777.28	11,573.49
P7097	Fosdal Bakery	990.99	990.99	990.99	990.99	990.99	990.99	5,945.94	25,879.39
P7180	Mershonian Cidery	790.22	790.22	790.22	790.22	790.22	790.22	4,741.32	25,739.36
P7224	Magnolia Beauty Studio	262.72	262.72	262.72	262.72	262.72	262.72	1,576.32	9,789.89
7287	Overt Space LLC	30.60	31.62	297.30	297.30	297.30	297.30	1,251.42	12,700.89
	Totals	4,569.00	4,570.02	4,835.70	4,835.70	4,835.70	4,835.70	28,481.82	137,449.34

		Payment Breakdown			As per	Variance
		Principal	Interest	Total	Above	
7006	Green Road Pottery	4,717.32	449.58	5,166.90	5,166.90	0.00
7007	Viking Brew Pub	5,071.31	334.15	5,405.46	5,405.46	0.00
7032	Gemini Games	1,510.35	106.83	1,617.18	1,617.18	0.00
7081	MC Squared	2,577.71	199.57	2,777.28	2,777.28	0.00
P7097	Fosdal Bakery	5,502.03	443.91	5,945.94	5,945.94	0.00
P7180	Mershonian Cidery	4,310.21	431.11	4,741.32	4,741.32	0.00
P7224	Magnolia Beauty Studio	1,414.36	161.96	1,576.32	1,576.32	0.00
7287	Overt Space LLC	1,065.19	186.23	1,251.42	1,251.42	0.00
	Totals	26,168.48	2,313.34	28,481.82	28,481.82	0.00

BALANCE SHEET FOR STOUGHTON CITY
Period Ending 12/31/2022

Fund 261 REDEVELOPMENT AUTHORITY

GL Number	Description	Current Year Beg. Balance	Balance
*** Assets ***			
261-00000-11100	PRIMARY CHECKING	302.28	0.00
261-56720-11100	PRIMARY CHECKING - GENERAL	0.00	9,121.88
261-56720-12550	PREPAID EXPENSES	0.00	112.50
261-56720-13070	TAXES RECEIVABLE	0.00	20,500.00
261-57120-11100	PRIMARY CHECKING - RLF	0.00	115,906.50
261-57120-13012	RECEIVABLES-PRIOR YEAR	0.00	42,162.76
261-57120-13500	REVOLVING LOAN FUND RECEIVABLE	0.00	137,449.34
Total Assets		**302.28**	**325,252.98**
*** Liabilities ***			
261-00000-21100	ACCOUNTS PAYABLE	2,263.66	658.17
261-56720-26600	DEF INFLOW - PROPERTY TAXES	0.00	20,500.00
261-57120-26410	DEF INFLOW - REVOLVING LOAN FUND	0.00	137,449.34
Total Liabilities		**2,263.66**	**158,607.51**
*** Fund Balance ***			
261-00000-39000	FUND BALANCE	(1,961.38)	0.00
261-56720-39800	FUND BALANCE ASSIGNED	0.00	(160,031.04)
261-57120-39600	FUND BALANCE RESTRICTED	0.00	158,069.66
Total Fund Balance		**(1,961.38)**	**(1,961.38)**
Beginning Fund Balance			**(1,961.38)**
Net of Revenues VS Expenditures			**168,606.85**
Ending Fund Balance			**166,645.47**
Total Liabilities And Fund Balance			**325,252.98**

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 12/31/2022
% Fiscal Year Completed: 100.00

GL NUMBER	DESCRIPTION	2022 ORIGINAL BUDGET	2022 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORM (ABNORM)	ACTIVITY FOR MONTH 12/31/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 261 - REDEVELOPMENT AUTHORITY							
Dept 00000 - REVENUE							
Account Type: Revenue							
261-00000-49210	TRANSFER IN - GENERAL FUND	11,000.00	0.00	0.00	0.00	0.00	0.00
Total Revenue:		11,000.00	0.00	0.00	0.00	0.00	0.00
Net - Dept 00000 - REVENUE		11,000.00	0.00	0.00	0.00	0.00	
Dept 55100 - COMMUNITY COMMITMENT							
Account Type: Expenditure							
261-55100-50340	OPERATING EXPENSES	10,000.00	0.00	0.00	0.00	0.00	0.00
261-55100-50850	ADMINSTRATION	1,000.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure:		11,000.00	0.00	0.00	0.00	0.00	0.00
Net - Dept 55100 - COMMUNITY COMMITMENT		(11,000.00)	0.00	0.00	0.00	0.00	
Dept 56720 - REDEVELOPMENT AUTHORITY							
Account Type: Revenue							
261-56720-41110	PROPERTY TAX - OPERATIONS	0.00	11,000.00	11,000.00	0.00	0.00	100.00
261-56720-48110	INTEREST	0.00	0.00	0.00	(105.32)	0.00	0.00
261-56720-49210	TRANSFER IN - GENERAL FUND	0.00	22,000.00	22,000.00	0.00	0.00	100.00
Total Revenue:		0.00	33,000.00	33,000.00	(105.32)	0.00	100.00
Account Type: Expenditure							
261-56720-50200	MISC OUTSIDE SERVICES	0.00	1,000.00	298.68	0.00	701.32	29.87
261-56720-50211	POSTAGE	0.00	0.00	40.75	0.00	(40.75)	100.00
261-56720-50220	UTILITIES	0.00	5,000.00	4,896.88	816.34	103.12	97.94
261-56720-50405	PROFESSIONAL SERVICES	0.00	27,000.00	8,150.00	656.25	18,850.00	30.19
261-56720-50420	MEMBERSHIP DUES	0.00	0.00	187.50	0.00	(187.50)	100.00
261-56720-59988	PRIOR YEAR CORRECTION	0.00	0.00	(111.00)	0.00	111.00	100.00
Total Expenditure:		0.00	33,000.00	13,462.81	1,472.59	19,537.19	40.80
Account Type: Transfers-Out							
261-56720-59710	TRANS OUT - ADVANCE REPAYMENT	0.00	0.00	9,000.00	0.00	(9,000.00)	100.00
Total Transfers-Out:		0.00	0.00	9,000.00	0.00	(9,000.00)	100.00
Net - Dept 56720 - REDEVELOPMENT AUTHORITY		0.00	0.00	10,537.19	(1,577.91)	(10,537.19)	
Dept 57120 - REVOLVING LOAN PROGRAM							
Account Type: Revenue							
261-57120-48108	INTEREST - RLF	0.00	6,000.00	3,486.44	2,313.34	2,513.56	58.11
261-57120-48110	INTEREST	0.00	0.00	633.18	0.00	(633.18)	100.00
261-57120-48309	SALE OF CITY PROPERTY	0.00	0.00	6,976.50	0.00	(6,976.50)	100.00
261-57120-48600	RLF PRINCIPAL PAYMENTS	0.00	50,000.00	40,334.96	15,597.75	9,665.04	80.67
261-57120-49224	TRANSFER IN - TIF #4	0.00	0.00	15,000.00	0.00	(15,000.00)	100.00
261-57120-49740	FUND CLOSURE TRANSFER	0.00	272,657.00	272,656.80	0.00	0.20	100.00
261-57120-49910	FUND BAL APPLIED - TAX LEVY	0.00	(160,639.00)	0.00	0.00	(160,639.00)	0.00
Total Revenue:		0.00	168,018.00	339,087.88	17,911.09	(171,069.88)	201.82
Account Type: Expenditure							
261-57120-50405	PROFESSIONAL SERVICES	0.00	4,000.00	2,000.00	0.00	2,000.00	50.00
261-57120-50415	RLF LOAN ISSUED	0.00	0.00	15,000.00	0.00	(15,000.00)	100.00
261-57120-59988	PRIOR YEAR CORRECTION	0.00	164,018.00	164,018.22	0.00	(0.22)	100.00
Total Expenditure:		0.00	168,018.00	181,018.22	0.00	(13,000.22)	107.74

Not all invoices may be posted, but there is not $12,000 remaining.

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 12/31/2022
% Fiscal Year Completed: 100.00

GL NUMBER	DESCRIPTION	2022 ORIGINAL BUDGET	2022 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORM (ABNORM)	ACTIVITY FOR MONTH 12/31/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 261 - REDEVELOPMENT AUTHORITY							
Net - Dept 57120 - REVOLVING LOAN PROGRAM		0.00	0.00	158,069.66	17,911.09	(158,069.66)	
Fund 261 - REDEVELOPMENT AUTHORITY:							
TOTAL REVENUES		11,000.00	201,018.00	372,087.88	17,805.77	(171,069.88)	185.10
TOTAL EXPENDITURES		11,000.00	201,018.00	203,481.03	1,472.59	(2,463.03)	101.23
NET OF REVENUES & EXPENDITURES		0.00	0.00	168,606.85	16,333.18	(168,606.85)	100.00

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 06/30/2023
% Fiscal Year Completed: 49.59

GL NUMBER	DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD BALANCE 06/30/2023 NORM (ABNORM)	ACTIVITY FOR MONTH 06/30/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 261 - REDEVELOPMENT AUTHORITY							
Dept 56720 - REDEVELOPMENT AUTHORITY							
Account Type: Revenue							
261-56720-41110	PROPERTY TAX - OPERATIONS	20,500.00	20,500.00	10,249.98	1,708.33	10,250.02	50.00
261-56720-49910	FUND BAL APPLIED - TAX LEVY	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00
Total Revenue:		32,500.00	32,500.00	10,249.98	1,708.33	22,250.02	31.54
Account Type: Expenditure							
261-56720-50200	MISC OUTSIDE SERVICES	300.00	300.00	0.00	0.00	300.00	0.00
261-56720-50211	POSTAGE	50.00	50.00	0.00	0.00	50.00	0.00
261-56720-50220	UTILITIES	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00
261-56720-50405	PROFESSIONAL SERVICES	27,000.00	27,000.00	0.00	0.00	27,000.00	0.00
261-56720-50420	MEMBERSHIP DUES	150.00	150.00	112.50	0.00	37.50	75.00
Total Expenditure:		32,500.00	32,500.00	112.50	0.00	32,387.50	0.35
Net - Dept 56720 - REDEVELOPMENT AUTHORITY		0.00	0.00	10,137.48	1,708.33	(10,137.48)	
Dept 57120 - REVOLVING LOAN PROGRAM							
Account Type: Revenue							
261-57120-48108	INTEREST - RLF	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00
261-57120-48110	INTEREST	250.00	250.00	0.00	0.00	250.00	0.00
261-57120-48600	RLF PRINCIPAL PAYMENTS	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00
261-57120-49910	FUND BAL APPLIED - TAX LEVY	(34,250.00)	(34,250.00)	0.00	0.00	(34,250.00)	0.00
Total Revenue:		19,000.00	19,000.00	0.00	0.00	19,000.00	0.00
Account Type: Expenditure							
261-57120-50405	PROFESSIONAL SERVICES	4,000.00	4,000.00	0.00	0.00	4,000.00	0.00
261-57120-50415	RLF LOAN ISSUED	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00
Total Expenditure:		19,000.00	19,000.00	0.00	0.00	19,000.00	0.00
Net - Dept 57120 - REVOLVING LOAN PROGRAM		0.00	0.00	0.00	0.00	0.00	
Fund 261 - REDEVELOPMENT AUTHORITY:							
TOTAL REVENUES		51,500.00	51,500.00	10,249.98	1,708.33	41,250.02	19.90
TOTAL EXPENDITURES		51,500.00	51,500.00	112.50	0.00	51,387.50	0.22
NET OF REVENUES & EXPENDITURES		0.00	0.00	10,137.48	1,708.33	(10,137.48)	100.00

Carry forward request of $12,000 included in the budget exceeds the amount available to be carried forward from 2022. Either the 2023 budget has to be reduced or the 2022 budget requires a transfer from the General Fund in order to carry forward the $12,000.