Redevelopment Authority of the City of Stoughton
Wednesday, February 15, 2023 at 6:00 p.m.

The meeting was a hybrid meeting located in the Fire Department training room located at 401 E. Main St. as well as concurrently held via Zoom.

Committee members present: Dale Reeves (Chair), Lukas Trow (Vice-Chair), Ben Heili (remote), Regina Hirsch, Pete Manley, David Pluymers and Roger Springman
Members absent: None
Guests present: Matt Dregne (Stafford Rosenbaum), Dave Ehlinger, Rick Manthe (Stafford Rosenbaum) and Tim Swadley (remote)

1. **Call to order** – The meeting was called to order at 6:01 p.m. by Reeves.
2. **Roll call and verification of quorum** - A quorum was present
3. **Certification and compliance with open meetings law** – Ehlinger explained that all City of Stoughton agendas will have this agenda item. Ehlinger indicated that the meeting was properly noticed and posted.
4. **Communications** - None
5. **Public comments** - None
6. **Approval of February 8, 2023 minutes** – Motion by Trow/Springman to approve the minutes as drafted. The motion passed 7-0.
7. **Discussion and possible action regarding Riverfront Project****

   Reeves brought the Redevelopment Authority up to date regarding the topic and financial numbers provided by Curt Brink. A motion was made by Hirsch/Trow to move into closed session as per State Statute 19.85(1)(e) Deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. By roll call vote, the motion passed 7-0. General discussion on the topic occurred.

   A motion was made at 7:30 p.m. by Manley/Trow to return to open session. By roll call vote, the motion passed 7-0.

   A motion was made by Trow/Springman to (a) extend the Real Estate Purchase and Sale Agreement between Stoughton Riverfront Development, LLC, the City of Stoughton Redevelopment Authority and the City of Stoughton and (b) extend the Agreement to Undertake Development between Stoughton Riverfront Development, LLC, the City of Stoughton Redevelopment Authority and the City of Stoughton to May 31, 2023, with both extensions contingent upon Stoughton Riverfront Development, LLC providing both the City of Stoughton Redevelopment Authority and City of Stoughton (1) a letter of commitment from a lender of their own choosing and (2) an appraisal by Friday, March 31, 2023 at 3:30 p.m. The motion passed 7-0.

8. **Adjourn** – Motion to adjourn by Trow/Springman at 7:32 p.m. The motion passed 7-0.

Respectfully submitted,

David P. Ehlinger, CPA
Director of Finance/Comptroller
City of Stoughton