Redevelopment Authority of the City of Stoughton
Wednesday, December 8, 2022 @ 6:00 p.m.

The meeting was held via Zoom.

Committee members present: Dale Reeves (Chair), Regina Hirsch (remote), Pete Manley, David Pluymers and Roger Springman
Members absent: Lukas Trow (Vice-Chair) and Ben Heili
Guests present: Matthew Dregne and Dave Ehlinger

1. **Call to order** – Reeves called the meeting to order at 6:00 p.m.
2. **Verify quorum is present** – A quorum was present.
3. **Communications** - None
4. **Public comments** - None
5. **Discussion and possible action - Third Amendment to Real Estate Purchase and Sale Agreement – Stoughton Riverfront Development, LLC** – Reeves updated the committee for the proposed contract amendment. Dregne updated the committee regarding the legal aspects of the amendments.
6. **Discussion and possible action - Third Amendment to Agreement to Undertake Development – Stoughton Riverfront Development, LLC** – Motion by Hirsch/Manley to approve both the third amendment to real estate and sale agreement and the third amendment to undertake development with Stoughton Riverfront Development. The motion passed 5-0.
7. **Discussion and possible action – Stoughton Riverfront Development, LLC gap analysis** – Ehlinger updated the committee on potential funding sources that could be used to offset the potential financial gap. Motion by Manley/Pluymers to approve requesting a gap analysis from Ehlers along with splitting the costs evenly with Stoughton Riverfront Development. The motion passed 5-0.
8. **Future agenda items** - None
9. **Adjourn** – Motion by Springman/Manley to adjourn at 6:58 p.m. The motion passed 5-0.

Respectfully submitted,

David P. Ehlinger, CPA
Director of Finance/Comptroller
City of Stoughton