BALANCE SHEET FOR STOUGHTON CITY
Period Ending 07/31/2023

Fund 261 REDEVELOPMENT AUTHORITY

GL Number	Description	Current Year Beg. Balance	Balance
*** Assets ***			
261-00000-11100	PRIMARY CHECKING - GENERAL	3,424.19	25,526.01
261-56720-11100	PRIMARY CHECKING - GENERAL	9,121.88	0.00
261-56720-12550	PREPAID EXPENSES	112.50	0.00
261-56720-13070	TAXES RECEIVABLE	20,500.00	0.00
261-57120-11100	PRIMARY CHECKING - REVOLVING LOAN FUND	115,906.50	188,091.14
261-57120-13012	RECEIVABLES-PRIOR YEAR	42,162.76	0.00
261-57120-13500	REVOLVING LOAN FUND RECEIVABLE	137,449.34	111,597.81
Total Assets	The 2nd quarter principal and interest payments were received from WWBIC on 08/01/2023.	**328,677.17**	**325,214.96**
*** Liabilities ***			
261-00000-21100	ACCOUNTS PAYABLE	658.17	0.00
261-00000-26600	DEF INFLOW - PROPERTY TAXES	0.00	8,541.69
261-56720-26600	DEF INFLOW - PROPERTY TAXES	20,500.00	0.00
261-57120-26410	DEF INFLOW - REVOLVING LOAN FUND	0.34	0.00
Total Liabilities		**21,158.51**	**8,541.69**
*** Fund Balance ***			
261-56720-39600	FUND BALANCE RESTRICTED	0.00	10,766.00
261-56720-39800	FUND BALANCE ASSIGNED	149,449.00	0.00
261-57120-39600	FUND BALANCE RESTRICTED	158,069.66	0.00
261-57120-39604	FUND BAL REST REVOLVING LOAN PROGRAM	0.00	296,752.66
Total Fund Balance		**307,518.66**	**307,518.66**
Beginning Fund Balance			**307,518.66**
Net of Revenues VS Expenditures			**9,154.61**
Ending Fund Balance			**316,673.27**
Total Liabilities And Fund Balance			**325,214.96**

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 07/31/2023
% Fiscal Year Completed: 58.08

GL NUMBER	DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD BALANCE 07/31/2023 NORM (ABNORM)	ACTIVITY FOR MONTH 07/31/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 261 - REDEVELOPMENT AUTHORITY							
Dept 56720 - REDEVELOPMENT AUTHORITY							
Account Type: Revenue							
261-56720-41110	PROPERTY TAX - OPERATIONS	20,500.00	20,500.00	11,958.31	1,708.33	8,541.69	58.33
261-56720-48110	INTEREST INCOME	0.00	0.00	150.66	0.00	(150.66)	100.00
261-56720-49910	FUND BAL APPLIED - TAX LEVY	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00
Total Revenue:		32,500.00	32,500.00	12,108.97	1,708.33	20,391.03	37.26
Account Type: Expenditure							
261-56720-50200	MISC OUTSIDE SERVICES	300.00	300.00	252.00	0.00	48.00	84.00
261-56720-50211	POSTAGE	50.00	50.00	0.00	0.00	50.00	0.00
261-56720-50220	UTILITIES	5,000.00	5,000.00	2,449.02	408.17	2,550.98	48.98
261-56720-50405	PROFESSIONAL SERVICES	27,000.00	27,000.00	4,646.25	1,282.50	22,353.75	17.21
261-56720-50420	MEMBERSHIP DUES	150.00	150.00	112.50	0.00	37.50	75.00
Total Expenditure:		32,500.00	32,500.00	7,459.77	1,690.67	25,040.23	22.95
Net - Dept 56720 - REDEVELOPMENT AUTHORITY		0.00	0.00	4,649.20	17.66	(4,649.20)	
Dept 57120 - REVOLVING LOAN PROGRAM							
Account Type: Revenue							
261-57120-48108	INTEREST - RLF	3,000.00	3,000.00	1,929.09	925.88	1,070.91	64.30
261-57120-48110	INTEREST INCOME	250.00	250.00	1,342.40	0.00	(1,092.40)	536.96
261-57120-48600	RLF PRINCIPAL PAYMENTS	50,000.00	50,000.00	1,233.92	0.00	48,766.08	2.47
261-57120-49910	FUND BAL APPLIED - TAX LEVY	(34,250.00)	(34,250.00)	0.00	0.00	(34,250.00)	0.00
Total Revenue:		19,000.00	19,000.00	4,505.41	925.88	14,494.59	23.71
Account Type: Expenditure							
261-57120-50405	PROFESSIONAL SERVICES	4,000.00	4,000.00	0.00	0.00	4,000.00	0.00
261-57120-50415	RLF LOAN ISSUED	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00
Total Expenditure:		19,000.00	19,000.00	0.00	0.00	19,000.00	0.00
Net - Dept 57120 - REVOLVING LOAN PROGRAM		0.00	0.00	4,505.41	925.88	(4,505.41)	
Fund 261 - REDEVELOPMENT AUTHORITY:							
TOTAL REVENUES		51,500.00	51,500.00	16,614.38	2,634.21	34,885.62	32.26
TOTAL EXPENDITURES		51,500.00	51,500.00	7,459.77	1,690.67	44,040.23	14.48
NET OF REVENUES & EXPENDITURES		0.00	0.00	9,154.61	943.54	(9,154.61)	100.00