BALANCE SHEET FOR STOUGHTON CITY
Period Ending 10/31/2023

Fund 261 REDEVELOPMENT AUTHORITY

GL Number	Description	Current Year Beg. Balance	Balance
*** Assets ***			
261-00000-11100	PRIMARY CHECKING - GENERAL	3,424.19	21,379.99
261-00000-12550	PREPAID EXPENSES	0.00	112.50
261-56720-11100	PRIMARY CHECKING - GENERAL	9,121.88	0.00
261-56720-12550	PREPAID EXPENSES	112.50	0.00
261-56720-13070	TAXES RECEIVABLE	20,500.00	0.00
261-57120-11100	PRIMARY CHECKING - REVOLVING LOAN FUND	115,906.50	189,043.41
261-57120-13012	RECEIVABLES-PRIOR YEAR	42,162.76	0.00
261-57120-13500	REVOLVING LOAN FUND RECEIVABLE	137,449.34	111,597.81
	Total Assets	**328,677.17**	**322,133.71**
*** Liabilities ***			
261-00000-21100	ACCOUNTS PAYABLE	658.17	0.00
261-00000-26600	DEF INFLOW - PROPERTY TAXES	0.00	3,416.70
261-56720-26600	DEF INFLOW - PROPERTY TAXES	20,500.00	0.00
261-57120-26410	DEF INFLOW - REVOLVING LOAN FUND	0.34	0.00
	Total Liabilities	**21,158.51**	**3,416.70**
*** Fund Balance ***			
261-56720-39600	FUND BALANCE RESTRICTED	0.00	10,766.00
261-56720-39800	FUND BALANCE ASSIGNED	149,449.00	0.00
261-57120-39600	FUND BALANCE RESTRICTED	158,069.66	0.00
261-57120-39604	FUND BAL REST REVOLVING LOAN PROGRAM	0.00	296,752.66
	Total Fund Balance	**307,518.66**	**307,518.66**
	Beginning Fund Balance		**307,518.66**
	Net of Revenues VS Expenditures		**11,198.35**
	Ending Fund Balance		**318,717.01**
	Total Liabilities And Fund Balance		**322,133.71**

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 10/31/2023
% Fiscal Year Completed: 83.29

GL NUMBER	DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD BALANCE 10/31/2023 NORM (ABNORM)	ACTIVITY FOR MONTH 10/31/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 261 - REDEVELOPMENT AUTHORITY							
Dept 55100 - COMMUNITY COMMITMENT							
Account Type: Expenditure							
261-55100-50405	PROFESSIONAL SERVICES	0.00	0.00	2,047.50	2,047.50	(2,047.50)	100.00
Total Expenditure:		0.00	0.00	2,047.50	2,047.50	(2,047.50)	100.00
Net - Dept 55100 - COMMUNITY COMMITMENT		0.00	0.00	(2,047.50)	(2,047.50)	2,047.50	
Dept 56720 - REDEVELOPMENT AUTHORITY							
Account Type: Revenue							
261-56720-41110	PROPERTY TAX - OPERATIONS	20,500.00	20,500.00	17,083.30	1,708.33	3,416.70	83.33
261-56720-48110	INTEREST INCOME	0.00	0.00	169.15	0.00	(169.15)	100.00
261-56720-49910	FUND BAL APPLIED - TAX LEVY	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00
Total Revenue:		32,500.00	32,500.00	17,252.45	1,708.33	15,247.55	53.08
Account Type: Expenditure							
261-56720-50200	MISC OUTSIDE SERVICES	300.00	300.00	252.00	0.00	48.00	84.00
261-56720-50211	POSTAGE	50.00	50.00	0.00	0.00	50.00	0.00
261-56720-50220	UTILITIES	5,000.00	5,000.00	3,673.53	408.17	1,326.47	73.47
261-56720-50405	PROFESSIONAL SERVICES	27,000.00	27,000.00	5,388.75	0.00	21,611.25	19.96
261-56720-50420	MEMBERSHIP DUES	150.00	150.00	150.00	0.00	0.00	100.00
Total Expenditure:		32,500.00	32,500.00	9,464.28	408.17	23,035.72	29.12
Net - Dept 56720 - REDEVELOPMENT AUTHORITY		0.00	0.00	7,788.17	1,300.16	(7,788.17)	
Dept 57120 - REVOLVING LOAN PROGRAM							
Account Type: Revenue							
261-57120-48108	INTEREST - RLF	3,000.00	3,000.00	1,929.09	0.00	1,070.91	64.30
261-57120-48110	INTEREST INCOME	250.00	250.00	2,294.67	0.00	(2,044.67)	917.87
261-57120-48600	RLF PRINCIPAL PAYMENTS	50,000.00	50,000.00	1,233.92	0.00	48,766.08	2.47
261-57120-49910	FUND BAL APPLIED - TAX LEVY	(34,250.00)	(34,250.00)	0.00	0.00	(34,250.00)	0.00
Total Revenue:		19,000.00	19,000.00	5,457.68	0.00	13,542.32	28.72
Account Type: Expenditure							
261-57120-50405	PROFESSIONAL SERVICES	4,000.00	4,000.00	0.00	0.00	4,000.00	0.00
261-57120-50415	RLF LOAN ISSUED	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00
Total Expenditure:		19,000.00	19,000.00	0.00	0.00	19,000.00	0.00
Net - Dept 57120 - REVOLVING LOAN PROGRAM		0.00	0.00	5,457.68	0.00	(5,457.68)	
Fund 261 - REDEVELOPMENT AUTHORITY:							
TOTAL REVENUES		51,500.00	51,500.00	22,710.13	1,708.33	28,789.87	44.10
TOTAL EXPENDITURES		51,500.00	51,500.00	11,511.78	2,455.67	39,988.22	22.35
NET OF REVENUES & EXPENDITURES		0.00	0.00	11,198.35	(747.34)	(11,198.35)	100.00

September Becker invoice posted to wrong dept. Correcting entry has not been posted yet.

Interest for October has not been posted yet.

Becker Professional Services October invoice has not been received yet.

3rd quarter RLF payments have not yet been received from WWBIC. 11/2/23

Interest income for October has not been posted yet.