CITY OF STOUGHTON, 207 S FORREST STREET, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL

Authorizing the City of Stoughton Finance Department to create a garbage and recycling service special revenue fund (Refuse Fund).

Committee Action: Finance Committee approved 5-0

Fiscal Impact: N/A

File Number:	R136-2019	**Date Introduced:**	September 10, 2019

WHEREAS, the City of Stoughton provides contracted residential and limited commercial curbside garbage and recycling service and incurs contractual and administrative expenses in providing this service; and

WHEREAS, significant cost increases in 2020 and thereafter are expected due to the changing nature of the recyclable materials market; and

WHEREAS, the garbage and recycling service is currently budgeted in the general fund and revenues are billed and collected on the tax roll as a special charge; and

WHEREAS, the cost increases will consume a significant portion of the expenditure increase permitted under the expenditure restraint program; and

WHEREAS, the special charge is legally restricted to funding only the refuse and recycling service expenditures incurred; and

WHEREAS, generally accepted accounting principles permit the creation of a special revenue fund to segregate legally restricted revenues for specific purposes and that special revenue fund expenditure increases are not considered in the expenditure restraint program; and

WHEREAS, it will assist the City of Stoughton in setting a fair special charge amount to segregate the fees and track expenditures in a special revenue fund:

BE IT RESOLVED by the Common Council of the City of Stoughton that the City of Stoughton Finance Department is authorized to create a special revenue fund for garbage and recycling service expenditures and revenues; and

BE IT FURTHER RESOLVED by the Common Council of the City of Stoughton assigns an effective date for this new fund of January 1, 2020.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____