Resolution No. _____

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
$1,900,000 WATERWORKS SYSTEM MORTGAGE REVENUE BONDS

WHEREAS, the City of Stoughton, Dane County, Wisconsin (the "City") is presently in need of approximately $1,900,000 for the public purpose of financing improvements to the City's Waterworks System (the "System"); and

WHEREAS, it is desirable to borrow said funds through the issuance of waterworks system revenue bonds pursuant to Section 66.0621, Wis. Stats.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Issuance of the Bonds. The City shall issue its Waterworks System Mortgage Revenue Bonds (the "Bonds") in an amount of approximately $1,900,000 for the purpose above specified.

Section 2. Sale of the Bonds. The Common Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with the City's financial advisor, Ehlers & Associates, Inc. ("Ehlers")) is hereby authorized and directed to cause the sale of the Bonds to be publicized at such times and in such manner as the City Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk (in consultation with Ehlers) shall also cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Adopted, approved and recorded September 10, 2019.

_____
Tim B. Swadley
Mayor

ATTEST:

_____
Holly Licht
City Clerk

(SEAL)