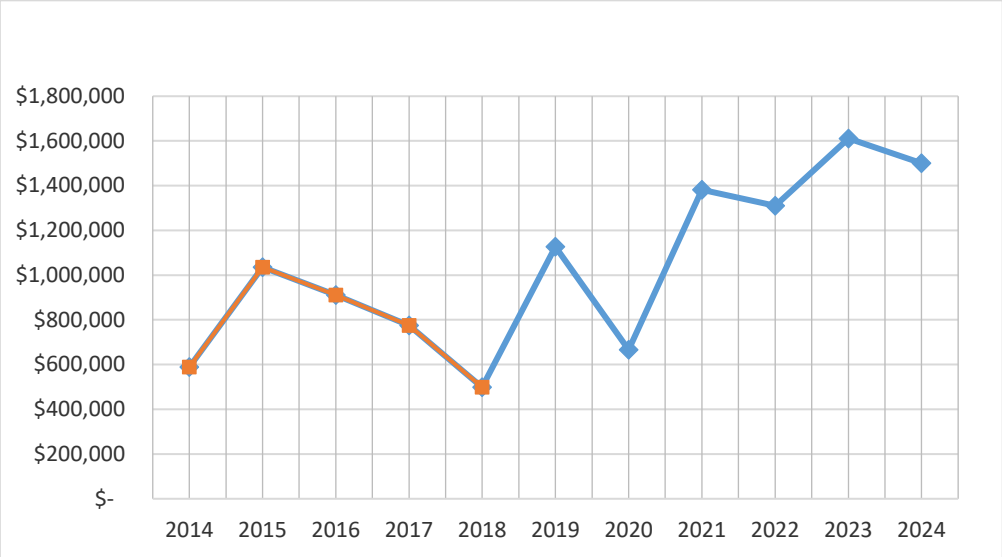
WATER

	2015	2016	2017	2018	2019	2020
OPERATING REVENUES						
Sales of water	$ 1,284,994	$ 1,416,545	$ 1,465,315	$ 1,496,750	$ 1,656,369	$ 1,708,173
Public Fire Protection	446,666	498,439	520,495	530,529	541,560	560,318
Private Fire Protection	29,373	38,842	43,901	46,711	54,396	56,028
Other	23,383	47,298	41,518	47,111	50,000	50,000
Total Operating Revenues	$ 1,784,416	$ 2,001,124	$ 2,071,229	$ 2,121,101	$ 2,302,325	$ 2,374,519
					8.60%	3.21%
OPERATING EXPENSES						
Operation and maintenance	$ 869,159	$ 969,933	$ 992,653	$ 943,589	$ 986,790	$ 1,085,789
Taxes	18,566	22,271	22,204	22,232	22,880	23,216
Depreciation (Utility Financed)	296,895	302,956	315,908	330,652	362,324	380,723
PILOT	363,249	387,855	420,305	423,351	442,040	469,293
Total Operating Expenses	$ 1,547,869	$ 1,683,015	$ 1,751,070	$ 1,719,824	$ 1,814,034	$ 1,959,021
		11.59%	2.34%	-4.94%	-0.59%	10.03%
REGULATORY OPERATING INCOME	**$ 236,547**	**$ 318,109**	**$ 320,159**	**$ 401,277**	**$ 488,291**	**$ 415,498**
AVERAGE NET RATE BASE	$ 8,435,003	$ 9,201,577	$ 9,904,869	$ 10,271,417	$ 10,722,871	$ 11,244,646
RATE OF RETURN (Allowed - 5.00%)	**2.80%**	**3.46%**	**3.23%**	**3.91%**	**4.55%**	**3.70%**

OPERATING CASH FLOWS	2015	2016	2017	2018	2019	2020
Sales of water	$ 1,780,533	$ 1,953,428	$ 2,036,464	$ 2,083,445	$ 2,252,325	$ 2,324,519
Routine operating expenditures	(863,014)	(980,187)	(1,031,439)	(1,030,058)	(986,790)	(1,085,789)
Transfers and taxes	(343,995)	(359,016)	(391,598)	(426,565)	(446,231)	(465,255)
Miscellaneous income	23,383	47,298	41,518	47,111	50,000	50,000
Total Operating Cash Flows	$ 596,907	$ 661,523	$ 654,945	$ 673,933	$ 869,303	$ 823,474
CAPITAL AND FINANCING CASH FLOWS						
Acquisition of capital assets	$ (1,035,382)	$ (911,032)	$ (774,325)	$ (498,588)	$ (1,126,300)	$ (665,860)
Principal paid	(151,257)	(1,399,957)	(373,677)	(369,415)	(365,173)	(500,952)
Interest paid	(74,276)	(88,323)	(56,726)	(52,040)	(47,007)	(78,914)
Debt proceeds	522,000	2,520,000	-	-	1,738,000	-
Special assessments	-	-	65,134	236,757	38,314	37,153
	$ (738,915)	$ 120,688	$ (1,139,594)	$ (683,286)	$ 237,834	$ (1,208,573)
INVESTING ACTIVITIES CASH FLOWS						
Investment income	$ 53,308	$ 37,294	$ 38,866	$ 29,319	$ 11,105	$ 17,162
Net Change in Cash	$ (88,700)	$ 819,505	$ (445,783)	$ 19,966	$ 1,118,242	$ (367,937)
ENDING CASH BALANCE	**$ 799,159**	**$ 1,588,175**	**$ 1,110,284**	**$ 1,110,651**	**$ 2,321,745**	**$ 1,953,808**
UNRESTRICTED CASH BALANCE	**$ 306,877**	**$ 741,234**	**$ 478,973**	**$ 538,234**	**$ 955,409**	**$ 1,201,181**
UNRESTRICTED MONTHS ON HAND	**2.09**	**4.55**	**2.83**	**3.11**	**5.09**	**6.20**
(Target is 5 Months Sales Revenue)						
RATE INCREASE NEEDED					**0.00%**	**3.00%**
DEBT ISSUE NEEDED					**$ 1,900,000**	**$ -**

WATER

		Capital Expenditures
ACTUAL	2014	$ 588,494
	2015	$ 1,035,382
	2016	$ 911,032
	2017	$ 774,325
	2018	$ 498,588
FORECASTED	2019	$ 1,126,300
	2020	$ 665,860
	2021	$ 1,381,115
	2022	$ 1,310,374
	2023	$ 1,611,200
	2024	$ 1,499,820