INCOME STATEMENT FOR STOUGHTON CITY - GENERAL FUND

PERIOD ENDING 8/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 8/31/20	AVAILABLE BALANCE	2020 % BDGT USED	2019 % BDGT USED
Fund 100 - GENERAL FUND					
REVENUES	13,936,134	11,861,152	2,074,982	85.11	88.93
EXPENDITURES	13,927,314	10,213,550	3,713,764	73.33	74.40

REVENUE REPORT FOR STOUGHTON CITY - GENERAL FUND

PERIOD ENDING 8/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 8/31/20	AVAILABLE BALANCE	2020 % BDGT USED	2019 % BDGT USED	
Fund 100 - GENERAL FUND						
Revenues						
TAXES	10,141,534	9,409,048	732,486	92.78	95.05	*Decrease in % used is mainly due to the fact the DCHA PILOT has not been received by the City yet and Utility PILOTs are budgeted higher in 2020*
OTHER FINANCING SOURCES	65,000	18,300	46,700	28.15	100.00	
INTERGOVERNMENTAL REVENUES	2,280,126	1,508,206	771,920	66.15	67.00	
LICENSES & PERMITS	199,075	159,436	39,639	80.09	73.88	*Notable increase in building permit activity compared to 2019 - New construction is down, but fee revenue is up due to remodels, etc.*
FINES, FORFEITS & PENALTIES	155,000	68,459	86,541	44.17	92.35	*Decrease in % used is mainly attributed to COVID-19* *- Court Penalties down $36,400* *- Parking Fines down $17,800*
PUBLIC CHARGES FOR SERVICE	588,894	331,416	257,478	56.28	89.43	*Decrease in % used is mainly attributed to COVID-19* *- Recreation and Recreation Fees down $112,000*
INTERGOVERNMENTAL CHARGES	64,000	64,000	0	100.00	92.68	
MISCELLANEOUS REVENUE	442,505	302,287	140,218	68.31	100.64	*- Overall decrease in % used is reasonable and further explanations can be found in the 48000 accounts below*
TOTAL REVENUES	13,936,134	11,861,152	2,074,982	85.11	88.93	

Provided explanations for increases and decreases of $5,000 or more

FUND ACCOUNT	DESCRIPTION	YTD BALANCE 8/31/19	YTD BALANCE 8/31/20	Change	Notes
100 41110	PROPERTY TAXES	9,032,362	9,383,714	351,352	*Based on 2019 levy amount - Increase is due to net new construction and debt service*
100 41210	ROOM TAXES	3,161	1,536	(1,625)	
100 41311	ELECTRIC UTILITY DIVIDEND	27,902	0	(27,902)	*The Electric Utility Dividend payment has been eliminated*
100 41320	SHA PILOT	23,873	23,797	(75)	
100 41321	DCHA PILOT	11,181	0	(11,181)	*This has not been received yet - We have been following up with the County*
100 42321	TREE PLANTINGS - DEVELOPER	12,165	18,300	6,135	*Increase is mainly due to activity on Glacier Moraine/TIF 6*
100 43410	STATE SHARED TAXES	80,997	80,997	0	
100 43411	STATE UTILITY AID	2,933	3,010	76	
100 43415	EXPENDITURE RESTRAINT PAYMENT	231,263	238,146	6,882	*Calculated by the State*
100 43420	FIRE INSURANCE REBATE	49,512	50,368	855	
100 43430	EXEMPT COMPUTER AID	59,960	59,960	0	
100 43431	PERSONAL PROPERTY AID	40,068	36,760	(3,308)	
100 43521	STATE GRANTS-POLICE	0	1,455	1,455	
100 43531	STATE ROAD ALLOTMENT	570,160	655,683	85,524	*Calculated by the State - Represents 3rd of 4 payments*
100 43533	STATE AID - STREETS	38,895	38,798	(97)	
100 43537	TAXI GRANT	189,544	196,977	7,433	*Based on existing grant agreement*
100 43545	RECYCLING GRANT	34,075	34,071	(4)	
100 43571	VIDEO SERVICE PROVIDERS AID	0	13,815	13,815	*New account in 2020 - Subsidy from the State related to Franchise Fees - Offset by decrease in account 46755 below*
100 43693	SCHOOL RESOURCE OFFICER	62,202	45,665	(16,537)	*Can be attributed to COVID-19*
100 43790	COUNTY FUNDING - OUTREACH	23,294	43,294	20,000	*Change in allocation between this account and accounts 48501-48505 below - Overall change is minimial*
100 43791	OTHER GRANTS	0	9,209	9,209	*Election Commissions CARES Grant*
100 44110	LIQUOR & MALT BEVERAGE	29,099	20,321	(8,778)	*Due to new Shaker's Saloon license in 2019 for $10,000*
100 44111	OPERATORS	9,980	8,205	(1,775)	
100 44120	CIGARETTE	1,575	1,600	25	
100 44150	MISC. LICENSE	6,348	5,547	(801)	
100 44210	DOG	1,891	1,075	(816)	
100 44300	BUILDING	47,240	42,225	(5,015)	*Mainly due large permit pulled in 2019 for the Nordic Ridge apartments*
100 44310	ELECTRICAL	16,917	18,540	1,623	
100 44320	PLUMBING	11,892	9,544	(2,348)	
100 44330	HEATING	11,147	14,645	3,498	
100 44340	FIRE PROTECTION FEES	4,936	4,417	(519)	
100 44900	MISC	22,920	33,317	10,397	*Majority of increase relates to KPW Phase II Final Plat Review Fees*
100 45100	COURT PENALTIES/COSTS	81,351	49,867	(31,484)	*Can be attributed to COVID-19*
100 45130	PARKING FINES	36,393	18,592	(17,800)	*Can be attributed to COVID-19*
100 46110	MISC. REVENUE	5,423	2,285	(3,138)	
100 46150	SPECIAL ASSESSMENT ADMIN FEES	8,295	6,685	(1,610)	
100 46210	POLICE DEPT FEES	1,018	1,179	161	
100 46220	FIRE DEPT FEES	167,110	162,853	(4,257)	
100 46290	MVD FEES	4,027	17,182	13,154	*Simply more activity in 2020 than expected*
100 46309	ELECTRONIC RECYCLING FEES	4,725	3,515	(1,210)	
100 46310	PUBLIC WORKS CHARGES-MISC	9,351	309	(9,042)	*Now being recorded as a reduction to the expenses as opposed to revenue*
100 46312	INSPECTION-MOW/SNOW CHARGES	1,630	1,870	240	
100 46430	STREET OPENING	8,200	13,479	5,279	*Majority of increase relates to TDS work*
100 46435	YARD WASTE SITE FEES	19,305	19,590	285	
100 46540	CEMETERY FEES	9,575	3,065	(6,510)	*17 burials last year versus 7 YTD 2020*
100 46590	TAXABLE CRAFT SALES	1,016	60	(956)	
100 46595	MISC TAXABLE SALES	20	(131)	(151)	
100 46610	NEWSLETTER	273	174	(99)	
100 46720	PARK RESERVATIONS	6,658	950	(5,708)	*Can be attributed to COVID-19*
100 46750	RECREATION	41,128	16,999	(24,129)	*Can be attributed to COVID-19*
100 46751	SWIM POND	48,528	0	(48,528)	*Can be attributed to COVID-19*
100 46752	REC INSTRUCTION FEES	51,274	17,680	(33,594)	*Can be attributed to COVID-19*
100 46755	CABLE FRANCHISE FEE	69,720	63,273	(6,447)	*See account 43571 for explanation*
100 46756	UNDERWRITING	2,125	0	(2,125)	
100 46757	CABLE - TAXABLE SALES	341	250	(90)	

Provided explanations for increases and decreases of $5,000 or more

FUND ACCOUNT	DESCRIPTION	YTD BALANCE 8/31/19	YTD BALANCE 8/31/20	Change	Notes
100 46759	VIDEO PRODUCTION SERVICES	1,555	150	(1,405)	
100 47410	SEWER UTILITY ADMINISTRATION	15,400	15,400	0	
100 47420	ELECTRIC UTILITY ADMINISTRATIO	35,400	35,400	0	
100 47430	WATER UTILITY ADMINISTRATION	13,200	13,200	0	
100 47440	EMS ADMINISTRATION	12,000	0	(12,000)	*Not budgeted in 2020 - Reduced transfer in to EMS from General Fund*
100 48110	INTEREST	150,510	76,041	(74,468)	*Lower interest rates - This was anticipated during the budgeting process*
100 48111	INTEREST: LONG TERM INVESTMENT	0	10,548	10,548	*New account used in 2020 for longer term investments*
100 48112	INTEREST ON TAXES	701	476	(226)	
100 48113	REBATE	10,679	8,095	(2,584)	
100 48114	DIVIDENDS	(2,514)	0	2,514	
100 48130	INTEREST - ASSESSMENTS	309	630	321	
100 48220	RENTAL INCOME	6,000	4,500	(1,500)	
100 48309	SALE OF CITY PROPERTY	5,297	0	(5,297)	*Sale of surplus equipment at PW*
100 48400	INSURANCE RECOVERIES-PROPERTY	4,122	2,742	(1,381)	
100 48410	INSURANCE RECOVERIES-WORKCOMP	1,058	0	(1,058)	
100 48420	INSURANCE- REBATE	0	16,076	16,076	*2019 Liability Rebate paid in 2020*
100 48500	DONATIONS	4	3,000	2,996	
100 48501	DC NUTRITION CONTRACT	10,468	0	(10,468)	
100 48503	DONATIONS- KITCHEN FUND	15,683	9,787	(5,896)	*Change in allocation between these accounts and account 43790- Increase is minimal*
100 48504	DONATIONS - TOWNSHIPS	18,000	14,750	(3,250)	
100 48505	DONATIONS - CENTER	22,466	20,807	(1,660)	
100 48509	DONATIONS - SPECIAL GIFT (FOUN	38,000	38,000	0	
100 48519	FSAYC CONTRIBUTION	75,098	51,534	(23,564)	*Accounting methodology changed in 2020*
100 48522	DONATIONS - YOUTH CENTER	350	350	0	
100 48523	DANE COUNTY DONATIONS	6,207	7,193	985	
100 48524	UNITED WAY DONATIONS	1,795	2,097	302	
100 48540	POLICE SAFETY CAMP	500	5,000	4,500	
100 48541	DONATIONS- POLICE DEPT.	28,018	29,690	1,672	
100 48543	PAUL KRABY MEMORIAL	2,827	973	(1,854)	
100 49214	TRANSFER IN -BLDG MAINT	0	0	0	
100 49223	TRANSFER IN - TIF #3	10,000	0	(10,000)	*Not budgeted in 2020*
		11,718,108	11,861,152	143,044	

Changes in Accounting/Budgeting	$	(45,564)
Property Taxes	$	340,095
State Aids	$	85,427
Interest Income	$	(63,920)
COVID-19	$	(177,781)
Remaining	$	4,787
	$	143,044
Forecasted Revenues	$	13,760,000
Forecasted Expenditures	$	13,720,000
Net Change	$	40,000 *

*** - Does not factor in anticipated CARES reimbursements and other funds generally incorporated into the bottom line at year-end.**

Margin		8/31/19		8/31/20
Actual Revenues	$	11,718,108	$	11,861,152
Less: Transfers	$	(4,047,430)	$	(4,544,613)
	$	7,670,678	$	7,316,539
Actual Expenditures	$	9,940,183	$	10,213,550
Less: Transfers	$	(4,047,430)	$	(4,544,613)
	$	5,892,753	$	5,668,937
	$	1,777,925	$	1,647,602
Calculated 8/31/20 Margin		23.18%		22.52%

EXPENDITURE REPORT FOR STOUGHTON CITY - GENERAL FUND (EXCLUDING TRANSFERS)

PERIOD ENDING 8/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 8/31/20	AVAILABLE BALANCE	2020 % BDGT USED 8/31/20	2019 % BDGT USED 8/31/19	2019 % BDGT USED 12/31/19	Notes
LEGISLATIVE	46,500	28,713	17,787	61.75	63.21	101.96	
JUDICIAL	61,770	39,482	22,288	63.92	62.81	94.39	
LEGAL	140,000	77,832	62,168	55.59	65.18	105.60	*Currently one month behind in billings compared to 2019 and we have also seen a significant amount of Legal costs coded to the TIFs, proceedings classified in the Contingency account and COVID-19. Overall budget to actual appears reasonable.*
MAYOR	101,238	65,667	35,571	64.86	64.94	97.67	
CLERK	198,272	118,923	79,349	59.98	57.43	89.82	
ELECTION	43,225	37,348	5,877	86.40	62.75	65.08	*Additional amounts were budgeted in 2020 due to the number of elections being held.*
FINANCE DIRECTOR	605,464	375,134	230,330	61.96	57.41	90.74	*The 2020 Finance budget was left static compared to 2019 and this increase in % used was expected. Overall budget to actual appears reasonable.*
ASSESSOR	47,900	44,000	3,900	91.86	74.11	100.65	*At this time last year we had not been billed the final installment from the assessor resulting in the increase in % used. Overall budget to actual appears reasonable.*
HR/RISK MANAGEMENT	191,288	117,999	73,289	61.69	56.24	89.03	*The 2020 HR budget was left static compared to 2019 and this increase in % used was expected.*
OTHER GENERAL GOVERNMENT	88,000	56,815	31,185	64.56	52.71	60.75	*The 2020 budget amount was reduced by $35,000 compared to 2019 and the majority of costs in this department relate to annual interfund amounts due to the Utilities.*
INSURANCE	279,600	225,753	53,847	80.74	89.79	91.82	*Majority of expenditures have been paid; however, workers compensation insurance receives a true up bill later in the year. This budget was reduced by $6,700 compared to 2019.*
LAW ENFORCEMENT	3,210,448	1,945,002	1,265,446	60.58	62.92	98.77	
FIRE PROTECTION	547,049	280,134	266,915	51.21	47.32	93.67	*The 2020 budget was reduced to reflect a more likely volunteer pay scenario explaining the increase in budget used thus far in 2020*
INSPECTION	110,165	61,248	48,917	55.60	59.36	93.17	*Wages and benefits allocted to this department thus far in 2020 are lagging*
CITY BUILDINGS	291,127	116,669	174,458	40.07	63.23	100.04	*The janitorial positions were budgeted in this department and did not onboard until 9/1/20, which is causing the entire variance.*

EXPENDITURE REPORT FOR STOUGHTON CITY - GENERAL FUND (EXCLUDING TRANSFERS)

PERIOD ENDING 8/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 8/31/20	AVAILABLE BALANCE	2020 % BDGT USED 8/31/20	2019 % BDGT USED 8/31/19	2019 % BDGT USED 12/31/19	Notes
HIGHWAY & STREET MAINT/CONST	1,179,536	748,620	430,916	63.47	70.45	109.51	*2019 budget to actual ended high due to major storm events early in 2019. The 2020 budget to actual appears more in line.*
SNOW REMOVAL	68,000	55,609	12,391	81.78	84.25	87.54	
SIGNS AND MARKINGS	18,000	15,419	2,581	85.66	72.95	80.23	*Simply more work done in the first half of 2019. Budget to actual appears reasonable.*
STREET LIGHTING	120,000	53,616	66,384	44.68	49.46	85.33	*2020 budget was decreased by $8,000, but we are continuing to see decreases in costs as a result of more LEDs being installed. The electric utility increased rates effective 7/1 which will put these amounts more in line with the 2020 budget amount.*
SENIOR CENTER	575,749	363,463	212,286	63.13	70.67	108.75	*The 2020 budget amount was increased by $53,000 compared to 2019 to account for a change in accounting methodology for the Volunteer Program Coordinator position. Budget to actual appears reasonable.*
CEMETERY	36,000	19,662	16,338	54.62	72.27	106.92	*Nothing significant noted here. Overall budget to actual appears reasonable.*
COMMUNITY COMMITMENT	5,500	2,000	3,500	36.36	37.50	59.71	
PARKS	244,480	128,402	116,078	52.52	58.19	85.63	*Operating expenses and repairs/maintenance down compared to 2019 due to parks being closed.*
RECREATION PROGRAMS & EVENTS	342,411	152,274	190,137	44.47	75.69	100.70	*Seasonal wages are down significantly compared to 2019 due to COVID-19.*
YOUTH CENTER	163,894	92,298	71,596	56.32	64.75	97.46	*Accounting change related to FSAYC contribution and less in labor due to COVID-19*
IT/MEDIA SERVICES	375,670	219,192	156,478	58.35	59.91	93.17	
PLANNING	252,415	183,711	68,704	72.78	72.81	114.19	
CONTINGENCY	25,000	43,951	(18,951)	175.81	139.67	145.58	*Mainly due to Shakers, Viking Lanes and COVID-19*
TOTAL EXPENDITURES - FUND 100	**9,368,701**	**5,668,937**	**3,699,764**	**60.51**	**64.76**	**100.98**	

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY - LIBRARY FUND 215

PERIOD ENDING 8/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 8/31/20	AVAILABLE BALANCE	% BDGT USED	
INTERGOVERNMENTAL REVENUES	239,786	240,869	(1,083)	100.45	
PUBLIC CHARGES FOR SERVICE	25,700	5,948	19,752	23.15	***Fines are down approx. $10,200 compared to 2019***
MISCELLANEOUS REVENUE	-	97	(97)	100.00	
OTHER FINANCING SOURCES	623,000	623,000	-	100.00	
TOTAL REVENUES	888,486	869,915	18,571	97.91	
GENERAL OPERATING EXPENSES	889,018	551,836	337,182	62.07	***With 67% of the fiscal year complete the budget to actual appears reasonable***
TOTAL EXPENDITURES	889,018	551,836	337,182	62.07	
NET REVENUES/EXPENDITURES	**(532)**	**318,078**	**(318,610)**		***Revenues and expenditues are both down - Anticipating some surplus at year end due to reduced PT staffing costs***

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY - OPERA HOUSE FUND 245

PERIOD ENDING 8/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 8/31/20	AVAILABLE BALANCE	% BDGT USED
PUBLIC CHARGES FOR SERVICE	842,499	138,617	703,882	16.45
MISCELLANEOUS REVENUE	5,000	4,207	793	84.13
OTHER FINANCING SOURCES	182,000	182,000	-	100.00
TOTAL REVENUES	1,029,499	324,824	704,675	31.55
GENERAL OPERATING EXPENSES	1,009,597	274,267	735,330	27.17
TOTAL EXPENDITURES	1,009,597	274,267	735,330	27.17
NET REVENUES/EXPENDITURES	**19,902**	**50,557**	**(30,655)**	

We are anticipating a $85,000 loss in 2020

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY - EMS FUND 603

PERIOD ENDING 8/31/2020

DESCRIPTION	2020 AMENDED BUDGET	YTD BALANCE 8/31/20	AVAILABLE BALANCE	% BDGT USED	
MISCELLANEOUS REVENUE	19,525	1,788	17,737	9.16	***State Medicare Supplement received later in year***
INTERGOVERNMENTAL REVENUES	-	16,438	(16,438)	100.00	***Federal Assistance Funding***
PUBLIC CHARGES FOR SERVICE	684,664	518,337	166,327	75.71	
OTHER FINANCING SOURCES	25,000	25,000	-	100.00	
TOTAL REVENUES	729,189	561,564	167,625	77.01	
AMBULANCE	537,937	317,007	220,930	58.93	
TRANSFERS TO OTHER FUNDS	177,970	177,970	-	100.00	
TOTAL EXPENDITURES	715,907	494,977	220,930	69.14	
NET REVENUES/EXPENDITURES	**13,282**	**66,586**	**(53,304)**		