FINANCE COMMITTEE MINUTES
Tuesday, September 14, 2021 @ 6:00 p.m.
GoToMeeting

Present:
Schumacher, Reeves, Hirsch, Engelberger, Doom, Neigum (arrived at 6:10 pm), Mayor Swadley

Absent Excused:
None

Also Present:
Director Friedl, Curt Brink, Attorney Dregne, Utilities Director Weiss

Call to Order:
Schumacher called the meeting to order at 6:00 p.m.

Communications:

None.

Reports:

- None

Approval of the August 24, 2021 Finance Committee Minutes
Motion by Reeves, second by Engelberger to approve the September 14, 2021 minutes. Motion carried 5-0, with Doom abstaining.

***** Discussion and possible action regarding potential changes to the verbiage in the Agreement to Undertake Development between City of Stoughton Redevelopment Authority, the City of Stoughton, and Stoughton Riverfront Development, LLC as it relates to the Public Improvements definition and the Municipal Revenue Obligation (MRO) *****

Motion by Engelberger to approve the amended Agreement to Undertake Development and move to Council for final approval, second by Reeves. Motion carried 7-0.

Discussion and possible action regarding amending the 2021 TIF No. 8 Riverfront Pedestrian Bridge, Trail and Restoration CIP budgets

Motion by Engelberger to amend to the 2021 TIF No. 8 Riverfront Pedestrian Bridge, Trail and Restoration CIP budgets and move to Council for approval, second by Doom. Motion carried 7-0.

Resolution authorizing and directing the proper City official(s) to approve an amendment to the 2021 Water Utility capital improvement project funding to relocate the existing water main crossing Wisconsin Highway 138

Motion by Engelberger to approve the resolution amending the 2021 Water Utility capital improvement project funding to relocate the existing water main crossing at Wisconsin Highway 138, second by Reeves. Motion carried 7-0.

Resolution authorizing the future acceptance of Wisconsin Department of Natural Resources Forest Fire Protection Grant funds pending review of the final grant agreement terms by the appropriate City staff

Motion by Engelberger authorizing the future acceptance of Wisconsin Department of Natural Resources Forest Fire Protection Grant funds pending review of the final grant agreement terms by the appropriate City staff, second by Hirsch. Motion carried 7-0.

Adjournment:
Motion by Reeves, second by Doom to adjourn at 6:40 p.m. Motion carried 7-0.

Respectfully Submitted,

Jamin Friedl, Finance Director