City of Stoughton
Municipal Levy Limit Worksheet
2023 Payable Allowable Levy Limit
Budget Year 2024

Data as of 08-01-2023

Section A:

	2022 payable 2023 actual levy		$ 10,511,294	
	2023 personal property aid		$ 33,453	
1	2022 payable 2023 actual levy plus 2022 personal property aid			$ 10,544,747
3	Exclude 2022 levy for new general obligation debt authorized after July 1, 2005			$ 2,679,733
4	2022 payable 2023 adjusted actual city levy			$ 7,865,014
5	Terminated TID applied to 2022 adjusted actual levy	0.000%	$ -	$ 7,865,014
6	Net new construction applied to 2023 adjusted actual levy	1.990%	$ 156,514	$ 8,021,528
7	Greater of Line 5 or Line 6			$ 8,021,528
8	2023 levy limit before adjustments less 2024 personal property aid		$ 33,453	$ 7,988,075
9	Total adjustments (from Section D)			$ -
10	2023 payable 2024 allowable levy			$ 7,988,075

Section B

1	Previous year's allowable levy		$ 10,511,294
2	Previous year's actual levy		$ 10,511,294
3	Previous year's unused levy		$ -
4	Previous year's actual levy	1.500%	$ 157,669
5	Allowable increase (lessor of lines 3 or 4)		$ -

Section D: Adjustments to Allowable Levy Limit

E	Debt service levy for general obligation debt authorized after July 1, 2005	To be determined	$ -
M	Adjustment to 2023 payable 2024 levy for annexation of land during 2023 from a town	To be determined	$ -
U	Total adjustments		$ -

Total levy increase	$ (2,523,219)
Less debt levy increase	$ (2,679,733)
Operating levy increase	$ 156,514