BALANCE SHEET FOR STOUGHTON CITY
Period Ending 05/31/2023

Fund 205 TID #5 FUND

GL Number	Description	Current Year Beg. Balance	Balance
*** Assets ***			
205-00000-13010	ACCOUNTS RECEIVABLE	158.33	0.00
205-00000-13070	TAXES RECEIVABLE	59,704.61	0.00
Total Assets		**59,862.94**	**0.00**
*** Liabilities ***			
205-00000-21100	ACCOUNTS PAYABLE	139.17	0.00
205-00000-25100	DUE TO GENERAL FUND (due to negative cash)	586,141.33	566,710.34
205-00000-26600	DEF INFLOW - PROPERTY TAXES	59,704.61	34,827.71
Total Liabilities		**645,985.11**	**601,538.05**
*** Fund Balance ***			
205-00000-39900	FUND BALANCE UNASSIGNED (deficit balance)	(586,122.17)	(586,122.17)
Total Fund Balance		**(586,122.17)**	**(586,122.17)**
Beginning Fund Balance			**(586,122.17)**
Net of Revenues VS Expenditures			**(15,415.88)**
Ending Fund Balance			**(601,538.05)**
Total Liabilities And Fund Balance			**0.00**

REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY
PERIOD ENDING 05/31/2023
% Fiscal Year Completed: 41.37

GL NUMBER	DESCRIPTION	2023 ORIGINAL BUDGET	2023 AMENDED BUDGET	YTD BALANCE 05/31/2023 NORM (ABNORM)	ACTIVITY FOR MONTH 05/31/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 205 - TID #5 FUND							
Dept 56400 - ECONOMIC DEVELOPMENT							
Account Type: Revenue							
205-56400-41111	TAX INCREMENTS	60,031.00	60,031.00	24,876.90	4,975.38	35,154.10	41.44
205-56400-43430	EXEMPT COMPUTER AID	39,592.00	0.00	0.00	0.00	0.00	0.00
205-56400-43431	PERSONAL PROPERTY AID	0.00	39,592.00	40,042.38	40,042.38	(450.38)	101.14
205-56400-49910	FUND BAL APPLIED - TAX LEVY	93,021.00	93,021.00	0.00	0.00	93,021.00	0.00
Total Revenue:		192,644.00	192,644.00	64,919.28	45,017.76	127,724.72	33.70
Account Type: Expenditure							
205-56400-50405	PROFESSIONAL SERVICES	0.00	0.00	337.50	337.50	(337.50)	100.00
205-56400-50410	AUDIT FEES	2,000.00	2,000.00	316.83	0.00	1,683.17	15.84
205-56400-50423	FILING FEES	150.00	150.00	308.33	0.00	(158.33)	205.55
205-56400-50931	TRANSFER TO DEBT SERVICE	190,494.00	190,494.00	79,372.50	15,874.50	111,121.50	41.67
Total Expenditure:		192,644.00	192,644.00	80,335.16	16,212.00	112,308.84	41.70
Net - Dept 56400 - ECONOMIC DEVELOPMENT		0.00	0.00	(15,415.88)	28,805.76	15,415.88	
Fund 205 - TID #5 FUND:							
TOTAL REVENUES		192,644.00	192,644.00	64,919.28	45,017.76	127,724.72	33.70
TOTAL EXPENDITURES		192,644.00	192,644.00	80,335.16	16,212.00	112,308.84	41.70
NET OF REVENUES & EXPENDITURES		0.00	0.00	(15,415.88)	28,805.76	15,415.88	100.00

The 2023 adopted budget assumed an additional decrease in the current deficit of $93,021.

Creation date	01/01/2010
Last date to incur project costs	03/12/2032
Last year to collect increment	2037