Dave Ehlinger

From: Dave Ehlinger
Sent: Wednesday, January 11, 2023 12:15 PM
To: Brett Schumacher; Tim Swadley
Cc: Lisa Aide
Subject: FW: ACT 190 Direct Payments

Brett and Tim,

After discussion the topic with Lisa, we are going to pass on the opportunity of direct settlement of these credits. We are foregoing some interest income but the outgoing wire fees along with the staff time for yet another property tax settlement don't make it a very attractive option right now.

I will be adding this to a subsequent Finance Committee agenda as an informational item for the committee members on our thought process.

Dave

From: Misty Dodge <Misty.Dodge@fitchburgwi.gov>
Sent: Wednesday, January 11, 2023 11:59 AM
To: Dave Ehlinger <DEhlinger@ci.stoughton.wi.us>
Cc: Lisa Aide <LAide@ci.stoughton.wi.us>
Subject: RE: ACT 190 Direct Payments

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The only downside is that you have to do an extra settlement. You'll earn a little interest on the money which can go to the General Fund and there's limited expense if you don't have to pay a fee for each wire. I attached my resolution and referral page from when we made the change, in case it's helpful.

Best,
Misty

From: Dave Ehlinger <DEhlinger@ci.stoughton.wi.us>
Sent: Wednesday, January 11, 2023 11:21 AM
To: Misty Dodge <Misty.Dodge@fitchburgwi.gov>
Cc: Lisa Aide <LAide@ci.stoughton.wi.us>
Subject: FW: ACT 190 Direct Payments

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Misty,

I see Fitchburg receives direct distribution instead of receiving a pass-through from Dane County.

Is there any reason why I would NOT want to sign up for this?

Thanks,

Dave

From: Oldenburg, Lynn M - DOR <Lynn.Oldenburg@wisconsin.gov>
Sent: Tuesday, January 10, 2023 2:08 PM
To: Dave Ehlinger <DEhlinger@ci.stoughton.wi.us>
Subject: ACT 190 Direct Payments

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January 10, 2023

Hello Dave,

In looking thru our records, the City of Stoughton (13281), qualifies for direct distribution of the Lottery Tax Credit, School Tax Credit and First Dollar Credit under sec. 79.10(7m)(cm) Wis. Stats. (Total amount of property tax credits distributed must be greater than $3,000,000.00) The amount distributed in 2022 was $3,333,380.51.

If the City would like direct distribution of the property tax credits, the municipality with the approval of the majority of the members of the municipality's governing body or by enacting an ordinance, must notify the Department of Administration and the Department of Revenue to distribute the amounts directly to the municipality.

The request must be sent to Secretary designee Kathy Blumenfeld, Department of Administration, PO Box 7864, Madison, WI 53707 and lynn.oldenburg@wisconsin.gov by February 17, 2023. Or you may email the request to DOASecretarysOffice@wisconsin.gov. The request must identify which statute the city qualifies under and state the applicable authority; (1) the majority of the cities governing body has approved the request for direct payment or (2) the city has enacted an ordinance under sec 74.12, Wis. Stats., for direct payment.

If the city requests direct distribution under sec. 79.10(7m)(cm) Wis. Stats. direct distribution will remain in effect until the city no longer qualifies (you would have to notify us) or until we receive a request for you to recertify the exception.

Please contact me if you have questions regarding this.

Best regards,

Lynn Oldenburg

Local Government Services Auditor
State and Local Finance
(608) 266-2569

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