CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL		
Authorize agreement with Ehlers & Associates to modify boundaries for Tax Increment District No 6. – Business Park Expansion		
Committee Action:	Finance Committee recommended approval ___ on 06/13/2023 **TIME SENSITIVE ITEM**	
Fiscal Impact:	To be determined	
File Number:	R-96-2023	**Date 6/13/23**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS:

WHEREAS, the City of Stoughton received a Tax Increment Financing (TIF) application from Emmi Roth dated June 8, 2023 for TIF assistance for a pending construction project on their property that is adjacent to the current boundaries of TIF District No. 6 – Business Park Expansion; and,

WHEREAS, both City staff and municipal advisor, Ehlers & Associates, have indicated the inclusion of the Emmi Roth property in the above TIF District by September 30, 2023 would be financially beneficial to the financial health of the above TIF District; and,

WHEREAS, the expansion of the current boundaries of TIF District No. 6 would be required to accommodate this request; and,

WHEREAS, Ehlers & Associates requires a signed engagement letter prior to commencing with Phase I of the TIF District boundary amendment;

NOW, THEREFORE BE IT RESOLVED, that City staff is authorized to enter into an agreement with Ehlers & Associates to expand the boundaries of Tax Increment District No. 6; and,

BE IT FURTHER RESOLVED, that City staff is authorized to enter into an agreement with Ehlers & Associates for the financial review of the Tax Increment Financing request by Emmi Roth; and,

BE IT FURTHER RESOLVED, that City staff are directed to include this topic on the agendas of the City of Stoughton Plan Commission, City of Stoughton Finance Committee and Joint Review Board as appropriate; and,

BE IT FINALLY RESOLVED, that Gary Becker with Becker Professional Services as the project manager is authorized to engage with the Stoughton Plan Commission related to the potential Tax Increment District expansion.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____