CITY OF STOUGHTON, 207 S FORREST ST, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL		
Amend 2023 adopted budget for Opera House women's restroom expansion OPTION A – Transfer from General Fund		
Committee Action:	Finance Committee recommended approval ___ on 06/13/2023 **TIME SENSITIVE ITEM**	
Fiscal Impact:	Increased expenditures $65,000	
File Number:	R-101-2023	**Date 6/13/23**

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

RECITALS:

WHEREAS, the Stoughton Opera House has indicated the need to expand the women's restroom in that building with a project cost of $55,000; and,

WHEREAS, it is anticipated that the Bryant Foundation will donate $30,000 towards the project costs with two contingencies; and,

WHEREAS, the first contingency is that the Friends of the Stoughton Opera House donate $15,000 towards the project cost; and,

WHEREAS, the second contingency is that the City of Stoughton provide the remaining $10,000 of the project cost; and,

WHEREAS, the Finance Committee recommends that $10,000 be transferred from the General Fund Unassigned Fund Balance to pay the City's portion of the project costs;

NOW, THEREFORE BE IT RESOLVED, that the City transfer $10,000 from the General Fund Unassigned Fund Balance to the Opera House Fund for the City's portion of the women's restroom expansion project;

BE IT FURTHER RESOLVED, that the total expenditures for the adopted budget are increased by $65,000 as indicated in the chart below:

Account Number	Account Description	Revenues Increase	Expenses Increase
Opera House Fund			
245-55190-48599	Capital Donations	$ 30,000	
245-55190-48599	Capital Donations	$ 15,000	
245-55190-49210	Transfer in - General Fund	$ 10,000	
245-55190-50830	Building improvements		$ 55,000
General Fund			
100-88888-49920	Fund balance applied - transfers	$ 10,000	
100-88888-50930	Transfer to other funds		$ 10,000
	Net totals	$ 65,000	$ 65,000

Budget amendments require approval by eight (8) members elected [Wis Stat. §65.90(5)(ar)].

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

_____

Mayor Tim Swadley Date

Council Action: _____ ☐ **Override** **Vote** _____