07/08/2022 BALANCE SHEET FOR STOUGHTON CITY

Period Ending 12/31/2022

GL Number	Description	Current Year Beg. Balance	Balance
*** Assets ***			
261-00000-11100	PRIMARY CHECKING	302.28	33,902.53
*** Liabilities ***			
261-00000-21100	ACCOUNTS PAYABLE	2,263.66	0.00
261-00000-25100	DUE TO GENERAL FUND	0.00	1,961.38
*** Fund Balance ***			
261-00000-39000	FUND BALANCE	(1,961.38)	(1,961.38)

Comments 07-08-2022

The RDA fund had a negative fund balance as year end 2021. The interfund payable was created to ensure this was looked at for year end 2022.

Sale of city property - Escrow balance received related to Marathon property

Transfer In - RDA's portion of R-96-2022 for Becker Professinal Services

Operating expenses was split out for better management of activity and budgeting.

Misc outside services - related to website

Utilities - Amounts below are for January through May (five months)

Professional Services - Becker invoice #53 dated 07-05-2022 is not included below ($1,125.00).

07/08/2022 REVENUE AND EXPENDITURE REPORT FOR STOUGHTON CITY

PERIOD ENDING 12/31/2022

GL NUMBER	DESCRIPTION	2022 ORIGINAL BUDGET	2022 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORM (ABNORM)	ACTIVITY FOR MONTH 12/31/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Revenues							
261-00000-41110	PROPERTY TAXES	0.00	11,000.00	11,000.00	0.00	0.00	100.00
261-00000-48110	INTEREST	0.00	0.00	0.40	0.00	(0.40)	100.00
261-00000-48309	SALE OF CITY PROPERTY	0.00	0.00	6,976.50	0.00	(6,976.50)	100.00
261-00000-49210	TRANSFER IN - GENERAL FUND	11,000.00	22,000.00	22,000.00	0.00	0.00	100.00
TOTAL REVENUES		11,000.00	33,000.00	39,976.90	0.00	(6,976.90)	121.14
Expenditures							
261-55100-50200	MISC OUTSIDE SERVICES	0.00	0.00	298.68	0.00	(298.68)	100.00
261-55100-50211	POSTAGE	0.00	0.00	40.75	0.00	(40.75)	100.00
261-55100-50220	UTILITIES	0.00	5,000.00	2,039.69	0.00	2,960.31	40.79
261-55100-50340	OPERATING EXPENSES	10,000.00	0.00	0.00	0.00	0.00	0.00
261-55100-50405	PROFESSIONAL SERVICES	0.00	27,000.00	3,656.25	0.00	23,343.75	13.54
261-55100-50420	MEMBERSHIP DUES	0.00	0.00	150.00	0.00	(150.00)	100.00
261-55100-50850	ADMINSTRATION	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
261-55100-59988	PRIOR YEAR CORRECTION	0.00	0.00	(111.00)	0.00	111.00	100.00
TOTAL EXPENDITURES		11,000.00	33,000.00	6,074.37	0.00	26,925.63	18.41
Fund 261 - REDEVELOPMENT AUTHORITY:							
TOTAL REVENUES		11,000.00	33,000.00	39,976.90	0.00	(6,976.90)	121.14
TOTAL EXPENDITURES		11,000.00	33,000.00	6,074.37	0.00	26,925.63	18.41
NET OF REVENUES & EXPENDITURES		0.00	0.00	33,902.53	0.00	(33,902.53)	100.00