FINANCE COMMITTEE MINUTES
Tuesday, April 14, 2020, 6:00 p.m.
GoToMeeting

Present:
Greg Jenson, Ozzie Doom, Lisa Reeves, Brett Schumacher, and Mayor Tim Swadley

Absent and Excused:
None

Others Present:
Finance Director Friedl, Planning Director Scheel, Clerk Licht, Utilities Director Wiess, Parks & Rec Director Glynn,

Call to Order:
Schumacher called the meeting to order at 6:04 p.m.

Communications:
None

Reports: the following reports were entered into the record.

- Contingency Report
- February Treasurer's Report
- Year-End 2019 General Fund Financial Summary

Approval of the March 10, 2020 Finance Committee Minutes
Motion by Reeves, second by Jenson to approve the minutes. Motion carried 5-0.

Discussion and possible action regarding 2020 Street and Utility Construction 1-2020
There were 5 bids and staff recommends moving forward with the low bid. Utilities would want to hold off on the alternate bid and rebid either this year or next year. Motion by Reeves, second by Jenson to recommend that council approve 2020 Street and Utility Construction contract 1-2020. Motion carried 5-0.

Discussion and possible action related to proposed amendments to the 2020 Street and Utility Construction contract 1-2020 CIP Budget
Motion by Doom, second by Jenson to recommend that council approve amendments to the 2020 Street and Utility Construction contract 1-2020 CIP Budget. Motion carried 5-0.

Discussion and possible action related to proposed amendments to the 2020 – 2024 Riverfront related CIP Budget
Director Glynn highlighted the changes to the CIP budget for the Riverfront. Motion by Jenson, second by Doom to recommend that council approve the CIP Budget amendments related to the Riverfront. Motion carried 5-0.

Authorizing the proper City official(s) to enter into the 2020 Urban Mass Transit Assistance Operating Program Grant Agreement

Motion by Jenson, second by Reeves to recommend that council approve the agreement. Motion carried 5-0.

Resolution authorizing and directing the proper City official(s) to enter into the proposed TIF Agreement between the City of Stoughton and Kettle Park West, LLC relating to the Kettle Park West Phase II Residential Development

Motion by Reeves, second by Jenson to go into closed session at 6:42 p.m. pursuant to Wis. Stat. 19.85 (1) (e) for the purposes of deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public. Motion carried 5-0.

Motion by Reeves, second by Jenson to adjourn at 7:01 p.m. Motion carried 5-0.