## CITY OF STOUGHTON NOTICE OF PUBLIC HEARING ON PROPOSED MUNICIPAL BUDGET FOR 2024

The City of Stoughton Common Council will meet in the Council Chambers (2nd floor) of the Public Safety Building (321 S. Fourth St, Stoughton, WI) on Tuesday, November 7, 2023 at 7:00 p.m. for the purpose of hearing any citizen or taxpayer on the proposed 2024 budget for the City of Stoughton. A summary of the proposed budget is herewith published. A copy of the proposed budget is available on the City of Stoughton's website below or in the City Clerk's office located at 207 S. Forrest St. for public inspection during regular office hours. The budget is located online at the link below:

<a href="http://stoughtoncitydocs.com/city-budget">http://stoughtoncitydocs.com/city-budget</a></a>

The meeting will be a hybrid meeting both in person and via Zoom. The Zoom information is below.

https://us06web.zoom.us/j/83930804947?pwd=TjlvL3BxY1lwd1FJQTZoRkxYeWlaQT09

+19292056099,,83930804947#,,,,\*617785# US (New York) https://www.citvofstoughton.com/speak-at-council Meeting ID: 839 3080 4947 Passcode: 617785
Register to speak at City Council >>>>

				peak-					
	Budget Sum		^	ison -	General Fund	•			
			Proposed		Adopted	Increase	Increase		
Revenues:			2024		2023	(Decrease)	(Decrease)		
Property Taxes		\$	5,581,526	\$	5,543,518	\$ 38,008	0.7%		
Other Taxes			868,038		754,170	113,868	15.1%		
Intergovernmental Revenues			2,730,995		2,394,377	336,618	14.1%		
Licenses and Permits			338,200		293,600	44,600	15.2%		
Fines, Forfeitures and Penalties			115,750		125,000	(9,250)	-7.4%		
Charges for Services - Public			406,250		388,590	17,660	4.5%		
Charges for Services - Other Governments			553,400		327,639	225,761	68.9%		
Charges for Services - Interdepartmental			97,750		205,500	(107,750)	-52.4%		
Misc. Revenues - Investment			636,000		104,000	532,000	511.5%		
Misc. Revenues - Donations			244,044		223,618	20,426	9.1%		
Misc. Revenues - Other			239,543		24,000	215,543	898.1%		
Transfers In			5,000		21,000	5,000	100.0%		
			144,369		458,662	(314,293)	-68.5%		
Fund Balance Applied  Total Revenues		\$	-	\$					
			11,960,865	-	10,842,674	\$ 1,118,191	10.3%		
Expenditures		_			2 405 526	. (CT 500)	2.70/		
General Government		\$	2,418,137	\$	2,485,726	\$ (67,589)	-2.7%		
Public Safety			5,140,429		4,319,741	820,688	19.0%		
Public Works			1,685,097		1,525,807	159,290	10.4%		
Health and Human Services			744,993		676,995	67,998	10.0%		
Culture, Recreation, and Education			1,628,943		1,497,542	131,401	8.8%		
Conservation and Development			338,266		336,863	1,403	0.4%		
Transfers Out			5,000		-	5,000	100.0%		
Total expenditures		\$	11,960,865	\$	10,842,674	\$ 1,118,191	10.3%		
2024 Property Tax Allo	ration by Fund	Ė	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_			ew or discontinued s	ervice	s/functions
General Fund	\$ 5,581,526			Non	•	,	o. a.scontinucu s		,
Public Library				INOI					
	761,686								
Landmarks Commission	21,860								
Opera House	209,275								
Redevelopment Authority	15,210								
Shared Ride Services	62,800								
Debt Service Fund	4,464,043								
Total Property Tax Levy	\$ 11,116,400								
	<u> </u>	Park	Development	Func	1 2024				
				<u>F</u> (	und Balance		Operating		
<u>Park</u>	Impact Fees	Oth	ner Revenues		<b>Applied</b>	<b>Total Revenues</b>	Expenses	Ca	pital Outlay
General / Infill Park	\$ 5,500	\$	20,313	\$	(20,500)	\$ 5,313	\$ 5,313	\$	
Tee Naasak Park (Kettle Park West)	175,000		_			175,000	_		175,000
Standard Legacy Park (westside of 51 West)	86,250		_		_	86,250	_		-,-,
Egglesons Woods Park (eastside of 51 West)	225,000		_		(225,000)	00,230			
,	223,000		-		(223,000)		-		
	200.000				(250 500)	40.500			40.500
Teigen Farm Park (Magnolia Springs)	300,000		-		(259,500)	40,500	-		40,500
STI Holdings Park	300,000 50,000		-		-	50,000	-		
STI Holdings Park Racetrack Park	50,000		-		35,000	50,000 35,000	-		40,500 35,000
STI Holdings Park		\$	- - - 20,313	\$	-	50,000	\$ 5,313	\$	
STI Holdings Park Racetrack Park	\$ 841,750			_	35,000	50,000 35,000	\$ 5,313	\$	35,000
STI Holdings Park Racetrack Park	\$ 841,750			overn	35,000 (470,000)	50,000 35,000	\$ 5,313 Non-Major	\$	35,000
STI Holdings Park Racetrack Park	\$ 841,750 2024 B		: Summary - G	overn	35,000 (470,000) imental Funds	50,000 35,000 \$ 392,063	· · · · ·		35,000 250,500
STI Holdings Park Racetrack Park	\$ 841,750 2024 B General		Summary - Go Debt	overn	35,000 (470,000) mental Funds ax Increment	50,000 35,000 \$ 392,063 Construction	Non-Major		35,000 250,500 Total
STI Holdings Park Racetrack Park	\$ 841,750 2024 B General		Summary - Go Debt	overn	35,000 (470,000) Imental Funds ax Increment Financing	50,000 35,000 \$ 392,063 Construction Capital	Non-Major Governmental		35,000 250,500 Total overnmental
STI Holdings Park Racetrack Park Fund total	50,000 - \$ 841,750 2024 B General Fund	udget	Summary - Go Debt Service	overn Ta	35,000 (470,000) Imental Funds ax Increment Financing	50,000 35,000 \$ 392,063 Construction Capital Projects	Non-Major Governmental Funds	Go	35,000 250,500 Total overnmental Funds
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes	\$ 841,750		Summary - Go Debt	overn	35,000 (470,000) mental Funds ax Increment Financing Districts	50,000 35,000 \$ 392,063 Construction Capital	Non-Major Governmental Funds \$ 1,070,831		35,000 250,500 Total overnmental Funds
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes	\$ 841,750	udget	Summary - Go Debt Service	overn Ta	35,000 (470,000) mental Funds ax Increment Financing Districts	50,000 35,000 \$ 392,063 Construction Capital Projects	Non-Major Governmental Funds \$ 1,070,831 341,000	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues	\$ 841,750	udget	Summary - Go Debt Service	overn Ta	35,000 (470,000) mental Funds ax Increment Financing Districts	50,000 35,000 \$ 392,063 Construction Capital Projects	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits	\$ 841,750	udget	Summary - Go Debt Service	overn Ta	35,000 (470,000) mental Funds ax Increment Financing Districts	50,000 35,000 \$ 392,063 Construction Capital Projects	Non-Major Governmental Funds \$ 1,070,831 341,000	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties	\$ 841,750	udget	Summary - Go Debt Service	overn Ta	35,000 (470,000) mental Funds ax Increment Financing Districts	50,000 35,000 \$ 392,063 Construction Capital Projects	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 115,750
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public	\$ 841,750 2024 Bi General Fund \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250	udget	Summary - Go Debt Service	overn Ta	35,000 (470,000) mental Funds ax Increment Financing Districts	50,000 35,000 \$ 392,063 Construction Capital Projects	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 115,750 2,463,778
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments	\$ 841,750 2024 Bi General Fund \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400	udget	Summary - Go Debt Service	overn Ta	35,000 (470,000) mental Funds ax Increment Financing Districts	50,000 35,000 \$ 392,063 Construction Capital Projects	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 115,750 2,463,778 561,983
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental	\$ 841,750 2024 Bi General Fund \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750	udget	Summary - Go Debt Service 4,464,043 - - - - -	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts	\$ 392,063  Construction Capital Projects  \$	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583 840	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 115,750 2,463,778 561,983
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments	\$ 841,750 2024 Bi General Fund \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400	udget	Summary - Go Debt Service	overn Ta	35,000 (470,000) mental Funds ax Increment Financing Districts	50,000 35,000 \$ 392,063 Construction Capital Projects	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 115,750 2,463,778 561,983 98,590
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental	\$ 841,750 2024 Bi General Fund \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750	udget	Summary - Go Debt Service 4,464,043 - - - - -	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts	\$ 392,063  Construction Capital Projects  \$	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583 840	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 115,750 2,463,778 561,983 98,590 1,017,240
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000	udget	Summary - Go Debt Service 4,464,043 - - - - -	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts	\$ 392,063  Construction Capital Projects  \$	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583 840 166,640	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 115,750 2,463,778 561,983 98,590 1,017,240 473,294
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044	udget	Summary - Go Debt Service 4,464,043 - - - - -	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts - 1,314,803 46,574 - - - - - - - - - - - - -	\$ 392,063  Construction Capital Projects  \$	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 2,057,528 8,583 840 166,640 229,250	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 2,463,778 561,983 98,590 1,017,240 473,294 272,856
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds	\$ 841,750 2024 Bi General Fund \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543	udget	Summary - Go Debt Service 4,464,043 - - - - - - - - - - - - - - - - - - -	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts - 1,314,803 46,574 - - - - - - - - - - - - -	\$ 392,063  Construction Capital Projects  \$ 140,000 - 4,399,625	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 2,057,528 8,583 840 166,640 229,250 10,313	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds Transfers In	\$ 841,750 2024 Bi General Fund \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543	udget	Summary - Go Debt Service 4,464,043 - - - - - 7,500 - - - 1,131,844	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts  - 1,314,803 46,574	\$ 392,063  Construction Capital Projects  \$ 140,000 - 4,399,625 50,000	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434	Go	35,000 250,500 Total pvernmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059 1,186,844
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Uther Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds	\$ 841,750 2024 B General Fund \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543 5,000 144,369	udget	Summary - Go Debt Service 4,464,043 	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts  - 1,314,803 46,574	\$ 392,063  Construction Capital Projects  \$ 140,000 - 4,399,625 50,000 (190,000)	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 - (506,134)	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227
Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied	\$ 841,750 2024 Bi General Fund \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543	udget	Summary - Go Debt Service 4,464,043 - - - - - 7,500 - - - 1,131,844	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts  - 1,314,803 46,574	\$ 392,063  Construction Capital Projects  \$ 140,000 - 4,399,625 50,000	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434	Go	35,000 250,500 Total pvernmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 2,463,778 561,983 98,599 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227
Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied	\$ 841,750  2024 B  General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543 - 5,000 144,369 11,960,865	udget	Summary - Go Debt Service 4,464,043 	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts  - 1,314,803 46,574	\$ 392,063  Construction Capital Projects  \$ 140,000 - 4,399,625 50,000 (190,000) 4,399,625	Non-Major Governmental Funds  \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 - (506,134) 13,349,133	Go	35,000 250,500 Total pvernmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 115,750 2,463,778 561,983 98,590 1,017,244 473,294 272,856 11,823,059 1,186,844 236,227 37,552,475
Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Investment Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543 5,000 144,369 11,960,865 6,648,018	udget	Summary - Go Debt Service 4,464,043 	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts  - 1,314,803 46,574	50,000 35,000 \$ 392,063 Construction Capital Projects \$ - - - - - 140,000 - 4,399,625 50,000 (190,000) 4,399,625	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 - (506,134) 13,349,133	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 115,750 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227 37,552,479
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages Employee Benefits	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543 5,000 144,369 11,960,865  6,648,018 2,610,844	udget	Summary - Go Debt Service 4,464,043 	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts - 1,314,803 46,574 - - - - - - - - - - - - - - - - - - -	\$ 392,063  Construction Capital Projects  \$ 140,000 - 4,399,625 50,000 (190,000) 4,399,625	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 - (506,134) 13,349,133	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 115,750 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227 37,552,479
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages Employee Benefits Operating Expenditures	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543 5,000 144,369 11,960,865 6,648,018	udget	Summary - Go Debt Service 4,464,043 	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts  - 1,314,803 46,574	50,000 35,000 \$ 392,063 Construction Capital Projects \$ - - - - - 140,000 - 4,399,625 50,000 (190,000) 4,399,625	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 - (506,134) 13,349,133	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227 7,618,248 2,918,464 6,289,296
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages Employee Benefits Operating Expenditures Debt Service - Principal	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543 5,000 144,369 11,960,865  6,648,018 2,610,844	udget	Summary - Gr Debt Service 4,464,043 	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts 	50,000 35,000 \$ 392,063 Construction Capital Projects \$ - - - - - 140,000 - 4,399,625 50,000 (190,000) 4,399,625	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 - (506,134) 13,349,133	Go	35,000 250,500  Total overnmental Funds  11,116,400 2,523,841 4,482,667 1,179,956 115,750 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227 37,552,476  7,618,248 2,918,464 6,289,296 4,984,876
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages Employee Benefits Operating Expenditures Debt Service - Principal Debt Service - Interest and Fiscal Charges	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543 5,000 144,369 11,960,865  6,648,018 2,610,844	udget	Summary - Go Debt Service 4,464,043 	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts - 1,314,803 46,574 - - - - - - - - - - - - - - - - - - -	\$ 392,063  Construction Capital Projects  \$ 140,000 - 4,399,625 50,000 (190,000) 4,399,625 65,096 26,364	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 (506,134) 13,349,133 905,134 281,256 3,083,329	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227 7,618,248 2,918,464 6,289,296 4,984,876 1,217,172
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages Employee Benefits Operating Expenditures Debt Service - Principal	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543 5,000 144,369 11,960,865  6,648,018 2,610,844	udget	Summary - Gr Debt Service 4,464,043 	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts 	50,000 35,000 \$ 392,063 Construction Capital Projects \$ - - - - - 140,000 - 4,399,625 50,000 (190,000) 4,399,625	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 - (506,134) 13,349,133	Go	35,000 250,500  Total overnmental Funds  11,116,400 2,523,841 4,482,667 1,179,950 115,750 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,055 1,186,844 236,227 37,552,475  7,618,248 2,918,464 6,289,296 4,984,876 1,217,172
Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages Employee Benefits Operating Expenditures Debt Service - Principal Debt Service - Interest and Fiscal Charges	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543 5,000 144,369 11,960,865  6,648,018 2,610,844	udget	Summary - Gr Debt Service 4,464,043 	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts 	\$ 392,063  Construction Capital Projects  \$ 140,000 - 4,399,625 50,000 (190,000) 4,399,625 65,096 26,364	Non-Major Governmental Funds \$ 1,070,831 341,000 1,705,098 841,750 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 (506,134) 13,349,133 905,134 281,256 3,083,329	Go	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 115,750 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227 37,552,479 7,618,248 2,918,464 6,289,296 4,984,876 1,217,172 13,152,849
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages Employee Benefits Operating Expenditures Debt Service - Principal Debt Service - Interest and Fiscal Charges Capital Outlay	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543  5,000 144,369 11,960,865  6,648,018 2,610,844 2,697,003	udget	Summary - Gr Debt Service 4,464,043 	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts  1,314,803 46,574  67,100 - 23,000 - 189,741 1,641,218	\$ 392,063  Construction Capital Projects  \$ 140,000 - 4,399,625 50,000 (190,000) 4,399,625 65,096 26,364	Non-Major Governmental Funds  \$ 1,070,831 341,000 1,705,098 841,750 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 (506,134) 13,349,133 905,134 281,256 3,083,329	Go	35,000 250,500 Total poernmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227 37,552,479 7,618,248 2,918,464 6,289,296 4,984,876 1,217,172 13,152,849 1,371,574
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages Employee Benefits Operating Expenditures Debt Service - Principal Debt Service - Interest and Fiscal Charges Capital Outlay Transfers Out	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543  5,000 144,369 11,960,865  6,648,018 2,610,844 2,697,003	udget	Summary - Gr Debt Service  4,464,043 7,500 1,131,844 598,251 6,201,638 4,984,876 1,216,762	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts  - 1,314,803 46,574 67,100 - 23,000 - 189,741 1,641,218 - 508,964 - 410 - 1,131,844	\$ 392,063  Construction Capital Projects  \$	Non-Major Governmental Funds  \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 - (506,134) 13,349,133 905,134 281,256 3,083,329 - 8,844,684 234,730	Go	35,000 250,500 Total overnmental
Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Investment Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages Employee Benefits Operating Expenditures Debt Service - Principal Debt Service - Interest and Fiscal Charges Capital Outlay Transfers Out Total Expenditures	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543  5,000 144,369 11,960,865  6,648,018 2,610,844 2,697,003  5,000 11,960,865	\$	Summary - Gr Debt Service  4,464,043 7,500 1,131,844 598,251 6,201,638 4,984,876 1,216,762	\$	35,000 (470,000) mental Funds ix Increment Financing Districts  - 1,314,803 46,574 67,100 - 23,000 - 189,741 1,641,218 - 508,964 - 410 - 1,131,844	\$ 392,063  Construction Capital Projects  \$ 140,000 4,399,625 50,000 (190,000) 4,399,625 4,308,165 - 4,399,625	Non-Major Governmental Funds  \$ 1,070,831 341,000 1,705,098 841,750  - 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434  - (506,134) 13,349,133  905,134 281,256 3,083,329  - 8,844,684 234,730 13,349,133	\$	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 115,750 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227 37,552,479 7,618,248 2,918,464 6,289,296 4,984,876 1,217,172 13,152,849 1,371,574
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages Employee Benefits Operating Expenditures Debt Service - Principal Debt Service - Interest and Fiscal Charges Capital Outlay Transfers Out	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543  5,000 144,369 11,960,865  6,648,018 2,610,844 2,697,003	udget	Summary - Gr Debt Service  4,464,043 7,500 1,131,844 598,251 6,201,638 4,984,876 1,216,762	overn Ta	35,000 (470,000) mental Funds ix Increment Financing Districts  - 1,314,803 46,574 67,100 - 23,000 - 189,741 1,641,218 - 508,964 - 410 - 1,131,844	\$ 392,063  Construction Capital Projects  \$	Non-Major Governmental Funds  \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 - (506,134) 13,349,133 905,134 281,256 3,083,329 - 8,844,684 234,730	Go	35,000 250,500 Total poernmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227 37,552,479 7,618,248 2,918,464 6,289,296 4,984,876 1,217,172 13,152,849 1,371,574
Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Investment Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages Employee Benefits Operating Expenditures Debt Service - Principal Debt Service - Interest and Fiscal Charges Capital Outlay Transfers Out Total Expenditures Net Surplus (Deficit) for 2024	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543 - 5,000 144,369 11,960,865  6,648,018 2,610,844 2,697,003 5,000 11,960,865	\$	Summary - Gr Debt Service 4,464,043 	\$	35,000 (470,000) mental Funds ix Increment Financing Districts  - 1,314,803 46,574 67,100 - 23,000 - 189,741 1,641,218 - 508,964 - 410 - 1,131,844 1,641,218	\$ 392,063  Construction Capital Projects  \$	Non-Major Governmental Funds  \$ 1,070,831 341,000 1,705,098 841,750  - 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434  - (506,134) 13,349,133  905,134 281,256 3,083,329  - 8,844,684 234,730 13,349,133  \$ -	\$	35,000 250,500 Total pvernmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227 37,552,479 7,618,248 2,918,464 6,289,296 4,984,876 1,217,172 13,152,849 1,371,574 37,552,479
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages Employee Benefits Operating Expenditures Debt Service - Principal Debt Service - Interest and Fiscal Charges Capital Outlay Transfers Out Total Expenditures Net Surplus (Deficit) for 2024 Actual Fund Balance 12/31/2022	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543 - 5,000 144,369 11,960,865  6,648,018 2,610,844 2,697,003 - 5,000 11,960,865  \$ 7,181,875	\$	Summary - Gr Debt Service 4,464,043 	\$	35,000 (470,000) Immental Funds ix Increment Financing Districts  - 1,314,803 46,574 67,100 - 23,000 - 189,741 1,641,218  - 508,964 - 410 - 1,131,844 1,641,218	\$ 392,063  Construction Capital Projects  \$ 140,000 4,399,625 50,000 (190,000) 4,399,625 65,096 26,364 4,308,165 4,399,625 \$ - \$ 2,965,343	Non-Major Governmental Funds  \$ 1,070,831 341,000 1,705,098 841,750 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 (506,134) 13,349,133 905,134 281,256 3,083,329 - 8,844,684 234,730 13,349,133 \$ - \$ 5,211,683	\$	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227 37,552,479 7,618,248 2,918,464 6,289,296 4,984,876 1,217,172 13,152,849 1,371,574 37,552,479
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Other Governments Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Donations Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages Employee Benefits Operating Expenditures Debt Service - Principal Debt Service - Interest and Fiscal Charges Capital Outlay Transfers Out Total Expenditures  Net Surplus (Deficit) for 2024  Actual Fund Balance 12/31/2022 Projected Activity for 2023	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543 5,000 144,369 11,960,865 6,648,018 2,610,844 2,697,003 - 5,000 11,960,865  \$ 7,181,875 460,123	\$	Summary - Gr Debt Service  4,464,043	\$	35,000 (470,000) Immental Funds ix Increment Financing Districts  1,314,803 46,574	\$ 392,063  Construction Capital Projects  \$	Non-Major Governmental Funds  \$ 1,070,831 341,000 1,705,098 841,750 - 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 - (506,134) 13,349,133 905,134 281,256 3,083,329 - 8,844,684 234,730 13,349,133 \$ - \$ 5,211,683 (1,234,632)	\$	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227 37,552,479 7,618,248 2,918,464 6,289,296 4,984,876 1,217,172 13,152,849 1,371,574 37,552,479
STI Holdings Park Racetrack Park Fund total  Revenues Property Taxes Other Taxes Intergovernmental Revenues Licenses and Permits Fines, Forfeitures and Penalties Charges for Services - Public Charges for Services - Interdepartmental Misc. Revenues - Investment Misc. Revenues - Investment Misc. Revenues - Other Debt Proceeds Transfers In Fund Balance Applied  Expenditures Wages Employee Benefits Operating Expenditures Debt Service - Interest and Fiscal Charges Capital Outlay Transfers Out Total Expenditures Net Surplus (Deficit) for 2024 Actual Fund Balance 12/31/2022	\$ 841,750  2024 Bi General Fund  \$ 5,581,526 868,038 2,730,995 338,200 115,750 406,250 553,400 97,750 636,000 244,044 239,543 - 5,000 144,369 11,960,865  6,648,018 2,610,844 2,697,003 - 5,000 11,960,865  \$ 7,181,875	\$	Summary - Gr Debt Service 4,464,043 	\$	35,000 (470,000) Immental Funds ix Increment Financing Districts  - 1,314,803 46,574 67,100 - 23,000 - 189,741 1,641,218  - 508,964 - 410 - 1,131,844 1,641,218	\$ 392,063  Construction Capital Projects  \$ 140,000 4,399,625 50,000 (190,000) 4,399,625 65,096 26,364 4,308,165 4,399,625 \$ - \$ 2,965,343	Non-Major Governmental Funds  \$ 1,070,831 341,000 1,705,098 841,750 2,057,528 8,583 840 166,640 229,250 10,313 7,423,434 (506,134) 13,349,133 905,134 281,256 3,083,329 - 8,844,684 234,730 13,349,133 \$ - \$ 5,211,683	\$	35,000 250,500 Total overnmental Funds 11,116,400 2,523,841 4,482,667 1,179,950 115,750 2,463,778 561,983 98,590 1,017,240 473,294 272,856 11,823,059 1,186,844 236,227 37,552,479 7,618,248 2,918,464 6,289,296 4,984,876 1,217,172 13,152,849 1,371,574

Estimated Fund Balance 12/31/2024	\$	7,497,629	\$	196,389	\$	(473,154)	\$	2,710,482	\$	4,483,185	\$	14,414,532
2024 Budget Summary - Proprietary Funds												
	Water Utility		Wastewater Utility		Electric Utility		Storm Sewer		Emergency Medical		Total Proprietary	
Revenues										Services		Funds
Intergovernmental Revenues	\$	-	\$	-	\$	-	\$	388,500	\$	134,570	\$	523,070
Charges for Services - Public		2,718,368		2,373,446		16,308,294		887,553		741,500		23,029,161
Charges for Services - Other Governments		-		-		-		-		54,449		54,449
Charges for Services - Interdepartmental		-		-		-		-		750		750
Misc. Revenues - Investment		87,664		71,688		294,513		20,000		26,800		500,665
Misc. Revenues - Other		47,015		36,803		200,000		-		1,000		284,818
Capital Contribution		-		-		-		971,597				971,597
Transfers In		400,000		400,000		153,000		-		184,730		1,137,730
Net Position Applied		-						(1,349,097)		(238,749)		(1,587,846)
		3,253,047		2,881,937		16,955,807		918,553		905,050		24,914,394
<u>Expenditures</u>												
Wages		503,433		479,946		1,097,228		251,310		402,601		2,734,518
Employee Benefits		165,184		172,960		254,514		101,228		135,556		829,442
Operational Expenses		712,843		730,243		12,846,257		192,175		296,893		14,778,411
Depreciation		399,173		959,834		1,207,562		270,000		70,000		2,906,569
Debt Service - Interest and Fiscal Charges		96,022		85,357		45,450		103,840		-		330,669
Transfer Out		409,455		_		442,120		-		-		851,575
Total Expenditures		2,286,110		2,428,340		15,893,131		918,553		905,050		22,431,184
Net Change in Net Position - 2023	\$	966,937	\$	453,597	\$	1,062,676	\$	-	\$	-	\$	2,483,210
Actual Net Position 12/31/2022	Ś	17,754,441	Ś	19,802,150	\$	26,425,749	\$	5,376,644	Ś	1,542,861	\$	70,901,845
Projected Activity for 2023	,	962,972	•	498,672	-	654,913	,	137,931	,	47,539	,	2,302,027
Estimated Net Position 12/31/2023		18,717,413		20,300,822		27,080,662		5,514,575		1,590,400		73,203,872
Proposed Activity for 2024		966,937		453,597		1,062,676		1,349,097		238,749		4,071,056
Estimated Net Position 12/31/2024	\$	19,684,350	\$	20,754,419	\$	28,143,338	\$	6,863,672	\$	1,829,149	\$	77,274,928