

CITY OF STOUGHTON, 381 E. MAIN STREET, STOUGHTON, WISCONSIN

RESOLUTION OF THE COMMON COUNCIL

Deeming that the Common Council has received an appropriate economic impact analysis of the proposed Kettle Park West Development.

Committee Action:

Fiscal Impact: None.

File Number: R-120-2014

Date Introduced: October 7, 2014

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

WHEREAS, on March 25, 2014, the Common Council placed a moratorium on any further approval related to the Kettle Park West development project until after the completion of the fiscal and economic impact analysis that was previously requested by a majority vote, and

WHEREAS, the Common Council unanimously voted to not create the Tax Incremental Finance District relating to the Kettle Park West Development ,and further that the Common Council request the Plan Commission to not approve any Specific Implementation Plan for the proposed Kettle Park West Development, until such time that an appropriate Economic Impact Analysis was received by Council.

BE IT RESOLVED by the Common Council of the City of Stoughton deems that it has received an appropriate economic impact analysis of the Proposed Kettle Park West Development and releases the moratorium placed on the Kettle Park West Development Project.

Council Action: ☐ **Adopted** ☐ **Failed** **Vote** _____

Mayoral Action: ☐ **Accept** ☐ **Veto**

Donna Olson, Mayor

Date

Council Action: _____ ☐ **Override** **Vote** _____