OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Finance Committee of the City of Stoughton, Wisconsin will hold a regular or special meeting as indicated on the date, time and location given below.

Meeting of the: **Finance Committee of the City of Stoughton**
Date & time: **Tuesday, December 12, 2023 at 5:30 p.m.**

The meeting of the Finance Committee will be conducted as a hybrid meeting
In person: Council Chambers (2nd floor of the Public Safety Building, 321 S. Fourth St.)
Virtual: You can attend the meeting from your computer, tablet, or smartphone via **Zoom**
https://us06web.zoom.us/j/86216082938?pwd=sbSn7f920ojYKGUAzHA3Mt4xyQXWlb.1
Meeting ID: 862 1608 2938 Passcode: 503034
One tap mobile +16469313860,,86216082938#,,,,*503034# US
Live-streamed: https://wsto.tv/live and Spectrum Channel 981 or on TDS Channel 981.
The WSTO-TV app is also available on Roku, Apple TV, Fire TV, Android and iOS.

Members: Brett Schumacher (Chair), Lisa Reeves (Vice-Chair), Leonard "Ozzie" Doom, Ben Heili, Greg Jenson, Mayor Tim Swadley (ex-officio), and David Thomas

1. Call to order
2. Roll call and verification of quorum
3. Certification and compliance with open meetings law
4. Public comment
5. Communications
6. Approval of minutes for 11-14-2023 and 11-28-2023
7. Reports
    a. Treasurer reports October 2023 – Bank reconciliation, cash summary by fund, TIF District negative cash, receipt register
    b. Budget amendment and journal entry report October 2023
    c. General Fund revenue / expenditure reports October 2023 – City Council, Municipal Court, City Attorney, Mayor, Finance, General Revenues
    d. Balance sheet / revenue-expenditure reports October 2023 – Tourism Fund, Affordable Housing Fund, ARPA fund, Redevelopment Authority Fund, Shared Ride Services Fund, Firefighters Pension Fund
    e. Retirement payouts October/November 2023 – None
    f. Final 2024 budget technical corrections as per R-171-2023
8. Discussion regarding financing options for future fire apparatus purchases.
9. Discussion and possible action regarding STI Holdings, Inc. Tax Increment Financing request **TIME SENSITIVE ITEM**
10. Offer to purchase 521 Glacier Moraine Drive ** **TIME SENSITIVE ITEM**
11. Future agenda items
    a. January 9, 2024
        i. R-xxx-2023 GIP-Glacier Moraine LLC line of credit reduction
        ii. R-xxx-2023 Establish city policy for facility rental charges to Stoughton Utilities and Emergency Medical Services
        iii. November fiscal reports
    b. Date to be determined – Other items

i. DPW site remediation bid specs (time sensitive item)
ii. Investment portfolio review

c. Date to be determined – Creation and/or modification of city policies
   i. Future treatment of costs eligible for special assessments and related interest rate
   ii. Updates to fund balance policy, including policy specific to K-9 Fund
   iii. Potential revisions of Capital Improvement Plan and Debt Management policy
   iv. Update policy regarding city asset disposal
   v. Municipal Court receivables / debt collection policy
   vi. Modification of ordinance regarding

12. Adjourn

***The Finance Committee may convene in closed session per State Statute 19.85(1) (e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Finance Committee may reconvene in an open session to discuss and take action on the subject matter discussed in the closed session. ***

Any person wishing to attend the meeting, whom because of a disability, requires special accommodation, should contact the Director of Finance's office at (608) 873-6691 at least 24 hours before the scheduled meeting time so appropriate arrangements can be made.

In addition, any person wishing to speak or have their comments heard but does not have access to the internet should also contact the Director of Finance's office at the number above at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

NOTE: AN EXPANDED MEETING MAY CONSTITUTE A QUORUM OF THE COUNCIL