City of Stoughton
Mayor's Proposed Budget
Executive Summary
Budget Year 2023

October 20, 2022

Mill Rate Comparison

The mill rate is decreasing by 9.02%, which equates to a decrease of $69.53 annually for each $100,000 of assessed value. *The City of Stoughton has historically had assessed values approximately the same as equalized value.*

	Proposed 2023	Adopted 2022	Increase (Decrease)	Increase Decrease)
Operating levy				
Equalized value - TID out	$ 1,499,453,200	$ 1,286,313,900	$ 213,139,300	16.57%
Operational levy	$ 6,532,620	$ 6,346,031	$ 186,589	2.94%
Mill rate	$ 4.3567	$ 4.9335	$ (0.5768)	-11.69%
Effect on $100,000 property	$ 435.67	$ 493.35	$ (57.68)	-11.69%
Debt levy				
Equalized value - TID out	$ 1,499,453,200	$ 1,286,313,900	$ 213,139,300	16.57%
Debt levy	$ 3,978,674	$ 3,565,553	$ 413,121	11.59%
Mill rate	$ 2.6534	$ 2.7719	$ (0.1185)	-4.27%
Effect on $100,000 property	$ 265.34	$ 277.19	$ (11.85)	-4.27%
Total levy				
Equalized value - TID out	$ 1,499,453,200	$ 1,286,313,900	$ 213,139,300	16.57%
Total levy	$ 10,511,294	$ 9,911,584	$ 599,710	6.05%
Mill rate	$ 7.0101	$ 7.7054	$ (0.6953)	-9.02%
Effect on $100,000 property	$ 701.01	$ 770.54	$ (69.53)	-9.02%

Mill Rate Comparison – TIF Districts

The mill rate is decreasing by 12.12%, which equates to a decrease of $250.10 annually for each $100,000 of assessed value. *The City of Stoughton has historically had assessed values approximately the same as equalized value.*

	Proposed 2023	Adopted 2022	Increase (Decrease)	Increase (Decrease)
TID # 4 - Downtown				
TID incremental value	$ 9,738,700	$ 7,905,100	$ 1,833,600	23.20%
TID tax levy	$ 176,671	$ 163,178	$ 13,493	8.27%
TID #5 - Development				
TID incremental value	$ 3,309,100	$ 3,214,400	$ 94,700	2.95%
TID tax levy	$ 60,031	$ 66,352	$ (6,321)	-9.53%
TID #6 - Business Park Expansion				
TID incremental value	$ 4,186,300	$ 3,191,400	$ 994,900	31.17%
TID tax levy	$ 75,944	$ 65,877	$ 10,067	15.28%
TID #7 - Kettle Park West				
TID incremental value	$ 49,886,300	$ 40,319,500	$ 9,566,800	23.73%
TID tax levy	$ 904,995	$ 832,281	$ 72,714	8.74%
TID #8 - Riverfront Development				
TID incremental value	$ 1,220,100	$ 333,800	$ 886,300	265.52%
TID tax levy	$ 22,135	$ 6,890	$ 15,245	221.26%
Tax Incremental Financing Districts				
TID incremental value	$ 68,340,500	$ 54,964,200	$ 13,376,300	24.34%
TID tax levy	$ 1,239,776	$ 1,134,578	$ 105,198	9.27%
Mill rate	$ 18.1412	$ 20.6421	$ (2.5010)	-12.12%
Effect on $100,000 property	$ 1,814.12	$ 2,064.21	$ (250.10)	-12.12%

Net New Construction data

Report Year	Budget Year	City of Stoughton			County of Dane			State of Wisconsin		
		Allowed Increase	Averages Three Yr	Averages Five Yr	Allowed Increase	Averages Three Yr	Averages Five Yr	Allowed Increase	Averages Three Yr	Averages Five Yr
2012	2013	0.35%	n/a	n/a	0.95%	n/a	n/a	0.74%	n/a	n/a
2013	2014	0.45%	n/a	n/a	1.50%	n/a	n/a	0.90%	n/a	n/a
2014	2015	0.82%	0.54%	n/a	2.19%	1.55%	n/a	1.12%	0.92%	n/a
2015	2016	1.11%	0.79%	n/a	2.21%	1.97%	n/a	1.21%	1.08%	n/a
2016	2017	1.94%	1.29%	0.93%	2.48%	2.29%	1.87%	1.43%	1.25%	1.08%
2017	2018	1.75%	1.60%	1.21%	2.86%	2.52%	2.25%	1.60%	1.41%	1.25%
2018	2019	1.59%	1.76%	1.44%	2.60%	2.65%	2.47%	1.62%	1.55%	1.40%
2019	2020	1.48%	1.61%	1.57%	2.44%	2.63%	2.52%	1.60%	1.61%	1.49%
2020	2021	1.84%	1.64%	1.72%	2.12%	2.39%	2.50%	1.60%	1.61%	1.57%
2021	2022	1.32%	1.55%	1.60%	2.08%	2.21%	2.42%	1.60%	1.60%	1.60%
2022	2023	2.43%	1.86%	1.73%	2.52%	2.24%	2.35%	1.71%	1.64%	1.63%

CODE	MUNICIPALITY	EQUALIZED VALUE	CONSTRUCTION	PERCENT
13221	CITY O EDGERTON *	27,869,900	2,800	0.01%
13225	CITY O FITCHBURG	4,100,343,800	170,592,400	4.16%
13251	CITY O MADISON	32,940,368,400	780,438,600	2.37%
13255	CITY O MIDDLETON	4,263,315,100	98,155,800	2.30%
13258	CITY O MONONA	1,538,704,800	29,785,400	1.94%
13281	CITY O STOUGHTON	1,341,278,100	32,581,600	2.43%
13282	CITY O SUN PRAIRIE	4,176,130,900	138,582,500	3.32%
13286	CITY O VERONA	3,199,968,100	80,358,500	2.51%
13999	COUNTY OF DANE	76,889,801,300	1,941,294,600	2.52%

Equalized value data

Report Year	Budget Year	City of Stoughton				County of Dane			
		EQ Value (Exclude TIDs)	Annual Increase	Averages Three Yr	Averages Five Yr	EQ Value (Exclude TIDs)	Annual Increase	Averages Three Yr	Averages Five Yr
2014	2015	$ 886,512,800	n/a	n/a	n/a	$ 49,509,314,700	n/a	n/a	n/a
2015	2016	$ 923,322,500	4.15%	n/a	n/a	$ 51,272,739,050	3.56%	n/a	n/a
2016	2017	$ 962,317,400	4.22%	n/a	n/a	$ 54,247,628,050	5.80%	n/a	n/a
2017	2018	$ 1,019,871,200	5.98%	4.79%	n/a	$ 57,726,523,450	6.41%	5.26%	n/a
2018	2019	$ 1,110,930,600	8.93%	6.38%	n/a	$ 62,121,666,600	7.61%	6.61%	n/a
2019	2020	$ 1,176,283,200	5.88%	6.93%	5.83%	$ 66,499,944,400	7.05%	7.02%	6.09%
2020	2021	$ 1,199,002,400	1.93%	5.58%	5.39%	$ 70,070,629,900	5.37%	6.68%	6.45%
2021	2022	$ 1,286,313,900	7.28%	5.03%	6.00%	$ 72,334,792,600	3.23%	5.22%	5.94%
2022	2023	$ 1,499,453,200	16.57%	8.59%	8.12%	$ 83,847,065,700	15.92%	8.17%	7.84%

Property tax comparison – by department

Department	Mayor Proposed 2023	Mayor Proposed 2023	Amended Budget 2022	Increase (Decrease)	Increase (Decrease)
Police Department	41.6%	$ 3,555,918	$ 3,274,454	$ 281,464	8.6%
Public Library	8.5%	726,880	646,350	80,530	12.5%
Human Resources/ Risk Mgmt	6.2%	528,814	455,219	73,595	16.2%
Finance	6.0%	516,692	487,516	29,176	6.0%
Planning and Development	5.9%	501,587	510,860	(9,273)	-1.8%
Public Works	5.8%	491,771	521,772	(30,001)	-5.7%
Info Tech / Media Services	5.2%	447,120	332,300	114,820	34.6%
Senior Center	4.8%	411,256	404,460	6,796	1.7%
Fire Department	4.3%	365,178	341,561	23,617	6.9%
Opera House	2.7%	234,876	195,000	39,876	20.4%
City Attorney	2.2%	185,000	157,000	28,000	17.8%
City Clerk	2.1%	180,536	211,881	(31,345)	-14.8%
Recreation Programs	2.1%	179,372	162,975	16,397	10.1%
Mayor	1.3%	114,354	105,901	8,453	8.0%
City Council	0.6%	49,005	46,483	2,522	5.4%
Community Commitment	0.3%	25,000	0	25,000	100.0%
Redevelopment Authority	0.2%	20,500	11,000	9,500	86.4%
Shared Ride Services	0.1%	7,886	16,951	(9,065)	-53.5%
Economic Development	0.1%	7,500	0	7,500	100.0%
Subtotal	100.0%	8,549,245	7,881,683	667,562	8.5%
Special Assessments		(19,000)	0	(19,000)	100.0%
Municipal Court		(32,112)	(17,538)	(14,574)	83.1%
General Revenues		(1,965,513)	(1,518,114)	(447,399)	29.5%
Operational Tax Levy	62.1%	6,532,620	6,346,031	186,589	2.9%
Debt Levy	37.9%	3,978,674	3,565,553	413,121	11.6%
Total Property Tax Levy	**100.0%**	**$ 10,511,294**	**$ 9,911,584**	**$ 599,710**	**6.1%**

Property tax comparison – by category

Department	Mayor Proposed 2023	Mayor Proposed 2023	Amended Budget 2022	Increase (Decrease)	Increase Decrease)
Public Safety					
Fire Department		365,178	341,561	23,617	6.9%
Planning (Inspection)		117,797	98,496	19,301	19.6%
Police Department		3,555,918	3,274,454	281,464	8.6%
Subtotal	47.5%	4,038,893	3,714,511	324,382	8.7%
Culture, Recreation, Education					
Info Tech / Media Services		447,120	332,300	114,820	34.6%
Public Library		726,880	646,350	80,530	12.5%
Opera House		234,876	195,000	39,876	20.4%
Public Works (Parks)		377,461	335,536	41,925	12.5%
Recreation Programs		179,372	162,975	16,397	10.1%
Community Commitment		25,000	0	25,000	100.0%
Subtotal	23.4%	1,990,709	1,672,161	318,548	19.1%
General Government					
City Attorney		185,000	157,000	28,000	17.8%
City Clerk		180,536	211,881	(31,345)	-14.8%
City Council		49,005	46,483	2,522	5.4%
Finance		516,692	487,516	29,176	6.0%
Human Resources/ Risk Mgmt		528,814	455,219	73,595	16.2%
Mayor		114,354	105,901	8,453	8.0%
Municipal Court		(32,112)	(17,538)	(14,574)	83.1%
Planning (Buildings)		268,467	262,469	5,998	2.3%
Subtotal	21.3%	1,810,756	1,708,931	101,825	6.0%
Health and Human Services					
Public Works (Cemetery)		26,000	22,500	3,500	15.6%
Senior Center		411,256	404,460	6,796	1.7%
Subtotal	5.1%	437,256	426,960	10,296	2.4%

Department	Mayor Proposed 2023	Mayor Proposed 2023	Amended Budget 2022	Increase (Decrease)	Increase (Decrease)
Conservation and Development					
Economic Development		7,500	0	7,500	100.0%
Planning and Development		115,323	149,895	(34,572)	-23.1%
Redevelopment Authority		20,500	11,000	9,500	86.4%
Subtotal	1.7%	143,323	160,895	(17,572)	-10.9%
Public Works					
Public Works (Streets)		88,310	163,736	(75,426)	-46.1%
Shared Ride Services		7,886	16,951	(9,065)	-53.5%
Special Assessments		(19,000)	0	(19,000)	
Subtotal	0.9%	77,196	180,687	(103,491)	-57.3%
Program Activities	100.0%	8,498,133	7,864,145	633,988	8.1%
Less General Revenues		(1,965,513)	(1,518,114)	(447,399)	29.5%
Operational Tax Levy	62.1%	6,532,620	6,346,031	186,589	2.9%
Debt Levy	37.9%	3,978,674	3,565,553	413,121	11.6%
Total Property Tax Levy	**100.0%**	**10,511,294**	**9,911,584**	**599,710**	**6.1%**

Total expenditures by category (excluding Stoughton Utilities)

			Proposed 2023	Amended 2022	Increase (Decrease)	Increase (Decrease)
Culture, Recreation, Education						
100	Arts Council		$ 2,500	$ 1,500	$ 1,000	66.7%
100	Community Commitment		30,000	5,000	25,000	500.0%
100	Info Tech / Media Services		569,151	512,960	56,191	11.0%
100	Public Works - Parks		377,461	335,536	41,925	12.5%
100	Recreation Programs		520,930	497,654	23,276	4.7%
208	TID #8 - Riverfront Development		3,825,995	-	3,825,995	100.0%
215	Public Library		999,269	1,004,390	(5,121)	-0.5%
217	Library Special Gift Fund		50,000	76,220	(26,220)	-34.4%
223	Park Development Fund		454,000	81,500	372,500	457.1%
236	Tree Commission		2,000	1,500	500	33.3%
239	Stoughton Arts Council		-	6,442	(6,442)	-100.0%
245	Opera House		1,002,859	1,191,829	(188,970)	-15.9%
246	Opera House Repair Fund		-	6,778	(6,778)	-100.0%
400	Construction Fund - Rec Programs		-	650,362	(650,362)	-100.0%
410	Capital Outlay - IT Media Services		117,000	55,000	62,000	112.7%
410	Capital Outlay - Library		50,000	10,000	40,000	400.0%
410	Capital Outlay - Public Works		-	30,150	(30,150)	-100.0%
410	Capital Outlay - Rec Programs		1,174,225	-	1,174,225	100.0%
413	Technology Fund		0	31,936	(31,936)	-100.0%
	Culture Recreation Subtotal	**26.7%**	**9,175,390**	**4,498,757**	**4,676,633**	**104.0%**
Public Works						
100	Public Works - Streets		1,525,807	1,438,086	87,721	6.1%
207	TID #7 - Kettle Park West		-	402,059	(402,059)	-100.0%
208	TID #8 - Riverfront Development		-	724,016	(724,016)	-100.0%
249	Refuse Fund		972,998	872,341	100,657	11.5%
270	Special Assessments		344,985	157,100	187,885	119.6%
290	Shared Ride Services		360,648	333,008	27,640	8.3%
400	Construction Fund		3,834,115	3,071,624	762,491	24.8%
410	Capital Outlay - Streets		392,500	499,929	(107,429)	-21.5%
412	Equip Replace - Public Works		-	83,300	(83,300)	-100.0%
	Public Works subtotal	**21.6%**	**7,431,053**	**7,581,463**	**(150,410)**	**-2.0%**

Total expenditures by category (excluding Stoughton Utilities) con't

		Proposed 2023	Amended 2022	Increase (Decrease)	Increase (Decrease)
Public Safety					
100 Fire Department		$ 571,026	$ 540,961	$ 30,065	5.6%
100 Planning & Development		191,297	142,456	48,841	34.3%
100 Police Department		3,630,918	3,495,555	135,363	3.9%
221 Fire Equipment Fund		-	16,612	(16,612)	-100.0%
242 Fire Dept Special Fund		-	21,400	(21,400)	-100.0%
243 Fire Pension Fund		48,700	42,000	6,700	16.0%
252 K-9 Fund		9,337	7,160	2,177	30.4%
410 Capital Outlay - Fire Dept		452,630	480,500	(27,870)	-5.8%
410 Capital Outlay - Planning		20,000	-	20,000	100.0%
410 Capital Outlay - Police Dept		494,035	54,000	440,035	814.9%
412 Equipment Replace - Fire Dept		0	50,850	(50,850)	-100.0%
412 Equipment Replace - Police Dept		0	120,000	(120,000)	-100.0%
Public Safety subtotal	**15.8%**	**5,417,943**	**4,971,494**	**446,449**	**9.0%**
General Government					
100 City Attorney		$ 185,000	$ 157,000	$ 28,000	17.8%
100 City Clerk		237,136	253,644	(16,508)	-6.5%
100 City Council		54,605	56,483	(1,878)	-3.3%
100 Finance		516,962	487,516	29,446	6.0%
100 General Revenues		436,500	506,224	(69,724)	-13.8%
100 Human Resources/ Risk Mgmt		538,814	469,219	69,595	14.8%
100 Mayor		114,354	105,901	8,453	100.0%
100 Municipal Court		57,888	62,462	(4,574)	200.0%
100 Planning - Buildings		268,467	262,469	5,998	200.0%
100 Transfer to Capital Outlay		-	200,000	(200,000)	200.0%
250 Sick Leave Fund		0	144,754	(144,754)	200.0%
410 Capital Outlay - City Council		53,500	-	53,500	200.0%
411 Building Maintenance - Planning		267,000	133,038	133,962	100.7%
General Government subtotal	**7.9%**	**2,730,226**	**2,838,710**	**(108,484)**	**-3.8%**

Total expenditures by category (excluding Stoughton Utilities) con't

		Proposed 2023	Amended 2022	Increase (Decrease)	Increase (Decrease)
Conservation Development					
100 Economic Development		7,500	49,250	$ (41,750)	-84.8%
100 Planning & Development		329,363	316,895	12,468	3.9%
204 TID #4 - Downtown		5,000	178,352	(173,352)	-97.2%
205 TID #5 - Redevelopment		192,644	158,850	33,794	21.3%
206 TID #6 - Bus Park Expansion		433,654	424,613	9,041	2.1%
207 TID #7 - Kettle Park West		114,534	344,275	(229,741)	-66.7%
208 TID #8 - Riverfront Development		158,107	409,168	(251,061)	-61.4%
235 Landmarks Commission		18,000	10,000	8,000	80.0%
247 Tourism Fund		120,000	115,797	4,203	3.6%
248 Revolving Loan Fund		0	272,657	(272,657)	-100.0%
261 Redevelopment Authority		51,500	201,018	(149,518)	-74.4%
Conserve Development subtotal	**4.2%**	**1,430,302**	**2,480,875**	**(1,050,573)**	**-42.3%**
Health and Human Services					
100 Public Works - Cemetery		$ 36,000	$ 36,000	$ -	0.0%
100 Senior Center		640,995	608,460	32,535	5.3%
225 Cemetery Endowment		2,705	2,700	5	0.2%
229 Senior Center Wood Shop		800	1,000	(200)	-20.0%
230 Town Senior Programming		10,865	8,753	2,112	24.1%
231 Seniors in Need		17,000	20,000	(3,000)	-15.0%
232 Senior Center Special Fund		217,000	6,000	211,000	3516.7%
234 Food Pantry		75,650	75,000	650	0.9%
253 Affordable Housing		-	250,000	(250,000)	-100.0%
254 ARPA Fund		0	110,000	$ (110,000)	-100.0%
Health Human Services subtotal	**2.9%**	**1,001,015**	**1,117,913**	**(116,898)**	**-10.5%**
Operating levy totals		**27,185,929**	**23,489,212**	**3,696,717**	**15.7%**

Total expenditures by category (excluding Stoughton Utilities) con't

		Proposed 2023	Amended 2022	Increase (Decrease)	Increase (Decrease)
Operating levy totals		27,185,929	23,489,212	3,696,717	15.7%
Debt Levy	15.4%	$ 5,313,136	$ 5,201,535	$ 111,601	2.1%
Proprietary Funds					
224 Storm Sewer	2.9%	1,009,442	952,269	57,173	6.0%
241 EMS Trust Fund		0	18,224	(18,224)	-100.0%
603 Emergency Medical Services	2.6%	883,318	848,768	34,550	4.1%
699 WRS Unfunded Pension Liability		-	(157,976)	157,976	-100.0%
Proprietary Funds totals		1,892,760	1,661,285	231,475	13.9%
City totals (excluding Utilities)	**100.0%**	**$ 34,391,825**	**$ 30,352,032**	**$ 4,039,793**	**13.3%**

Total expenditures and funding sources

Category (Excludes Stoughton Utilities)	Proposed 2023	Amended 2022	Increase (Decrease)	Increase (Decrease)
Expenditures				
Wages	7,116,783	6,707,299	409,484	6.11%
Benefits	3,101,193	2,688,695	412,498	15.34%
Operating Expenditures	5,981,538	6,500,938	(519,400)	-7.99%
Debt Service - Principal	4,268,587	4,267,282	1,305	0.03%
Debt Service - Interest and Fiscal Charges	1,081,199	1,055,540	25,659	2.43%
Capital Outlay	11,219,184	6,289,801	4,929,383	78.37%
Transfers Out	1,623,341	2,842,477	(1,219,136)	-42.89%
Total Expenditures	**34,391,825**	**30,352,032**	**4,039,793**	**13.31%**
Revenues				
Property Tax - Operations	6,532,620	6,346,031	186,589	2.94%
Property Tax - Debt	3,978,674	3,565,553	413,121	11.59%
Other Taxes	3,124,431	2,538,762	585,669	23.07%
Intergovernmental Revenues	4,534,572	4,030,152	504,420	12.52%
Licenses and Permits	293,600	222,400	71,200	32.01%
Fines, Forfeitures and Penalties	125,000	105,000	20,000	19.05%
Charges for Services - Public	3,692,163	3,810,897	(118,734)	-3.12%
Charges for Services - Intergovernmental	659,847	620,230	39,617	6.39%
Charges for Services - Departmental	261,043	225,087	35,956	15.97%
Miscellaneous Revenues	788,728	1,026,607	(237,879)	-23.17%
Debt Proceeds	8,617,816	4,806,245	3,811,571	79.30%
Transfers In	1,718,291	3,233,954	(1,515,663)	-46.87%
Fund Balance / Net Position Applied	65,040	(178,886)	243,926	-136.36%
Total revenues	**34,391,825**	**30,352,032**	**4,039,793**	**13.31%**

Fund balance / net position applied to budget

Fund	Fund	Department	Amount	Totals	Comment
100	General Fund	City Council	5,600		Sustainability Committee - proposed carryforward
100	General Fund	City Council	2,000		Arts Council - proposed carryforward
100	General Fund	General Revenues	85,000		Retirement payouts as per R-175-2022
100	General Fund	General Revenues	350,000		Expenditure Restraint Program (holding account)
100	General Fund	General Revenues	16,062		Adere to levy limits
100	General Fund	Subtotal		458,662	
204	TID #4	Downtown		(178,753)	Projected annual (surplus) deficit
205	TID #5	Redevelopment		93,021	Projected annual (surplus) deficit
206	TID #6	Bus Park Expansion		356,210	Projected annual (surplus) deficit
207	TID #7	Kettle Park West		(797,961)	Projected annual (surplus) deficit
208	TID #8	Riverfront Development		84,172	Projected annual (surplus) deficit
217	Library Special Gift Fund			(11,000)	Projected annual (surplus) deficit
224	Storm Sewer			(98,800)	Projected annual (surplus) deficit
224	Storm Sewer			250,000	Estimated annual depreciation
225	Cemetery Endowment			2,505	Projected annual (surplus) deficit
229	Senior Center Wood Shop			(2,950)	Projected annual (surplus) deficit
230	Town Senior Programming			396	Projected annual (surplus) deficit
231	Seniors in Need			(5,400)	Projected annual (surplus) deficit
232	Senior Center Special Fund	Primarily Annex remodeling		193,900	Projected annual (surplus) deficit
234	Food Pantry			(21,350)	Projected annual (surplus) deficit
236	Tree Commission			(1,020)	Projected annual (surplus) deficit
252	K-9 Fund			1,337	Projected annual (surplus) deficit
253	Affordable Housing Fund			(400)	Projected annual (surplus) deficit
261	Redevelopment Authority	Operations		12,000	Carryforward request for professional services
261	Redevelopment Authority	Revolving Loan Fund		(34,250)	Projected annual (surplus) deficit
270	Special Assessments			10,000	General Transportation Aids related
410	Capital Outlay			(146,759)	**Potential revenue source for employee retention**
411	Building Maintenance Fund			53,987	Projected annual (surplus) deficit
412	Equipment Replacement Fund			(251,742)	**Potential revenue source for employee retention**
603	Emergency Medical Services	Operations		(36,565)	Projected annual (surplus) deficit
603	Emergency Medical Services	Depreciation		84,000	Estimated annual depreciation
	Total			**13,240**	

Fund balance policy application (General Fund only)

The City's fund balance policy states the General Fund unassigned fund balance should be between 20% and 25% of the subsequent year's operating expenditure budget.

As a point of information, the 2022 projection for the General Fund is a surplus of $356,924.

General Fund - budgeted expenditures - adopted 2022	$ 14,814,029	
Minimum balance required	25%	
Minimum balance required	$ 3,703,507	
Unassigned fund balance 12/31/2021	$ 4,887,570	32.0%
Amount over (under) goal	$ 1,184,063	

Expenditure Restraint Program

Due to changes implemented in accounting during calendar year 2022 by the Finance Department, quite a few transfers to other funds were eliminated. In addition, over $200,000 for the Shared Ride Services was moved to a special revenue fund.

Description	Mayor Proposed 2023	Council Adopted 2022	Increase (Decrease)	Increase (Decrease)
General Fund budgeted expenditures	$ 15,893,033	$ 14,814,029	$ 1,079,004	6.8%
Less debt service transfers	$ (4,059,830)	$ (3,565,553)	$ (494,277)	12.2%
Contracted services provided to another local government	$ (188,448)	$ (184,000)	$ (4,448)	2.4%
Contracted services provided to another local government	$ (88,719)	$ -	$ (88,719)	100.0%
Total	$ 11,556,036	$ 11,064,476	$ 491,560	4.3%
Allowed increase		$ 1,017,932		9.2%
Maximum allowed		$ 12,082,408		
Less Mayor proposed budget		$ (11,556,036)		
Amount available		$ 526,372		

Capital Improvement Plan (CIP) 2023 – 2028 v 11

Summary by Department					
Row Labels	**Sum of 2023**	**Sum of 2024**	**Sum of 2025**	**Sum of 2026**	**Sum of 2027**
City Council	$ 53,500				
Fire Department	$ 491,430	$ 984,500		$ 80,000	$ 1,750,000
Info Tech / Media Services	$ 134,372	$ 79,000	$ 55,000	$ 55,000	$ 55,000
Library	$ 50,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Parks & Recreation	$ 3,978,761	$ 2,857,683	$ 1,160,460	$ 1,887,500	$ 318,000
Planning		$ 32,000			
Planning & Development	$ 386,056	$ 616,797	$ 265,573	$ 92,384	$ 94,232
Planning/Public Works	$ 4,154,251	$ 3,932,447	$ 4,297,339	$ 5,293,745	$ 2,778,314
Police Department	$ 469,035	$ 145,100	$ 215,500	$ 91,000	$ 191,000
Public Works	$ 453,500	$ 453,000	$ 669,000	$ 631,000	$ 123,500
Grand Total	**$ 10,170,905**	**$ 9,110,527**	**$ 6,672,872**	**$ 8,140,629**	**$ 5,320,046**

Proposed Bond Issues 2023					
Sum of 2023	**Column Labels**				
Row Labels	**10 years**	**20 years**	**4 years**	**5 years**	**Grand Total**
Bond issue	$ 1,410,995	$ 8,049,761	$ 140,895	$ 613,056	$ 10,214,707
Bond issue - Stormwater		$ 966,470			$ 966,470
Bond issue - TID					
Bond issue offset	$ (59,000)	$ (1,472,199)			$ (1,531,199)
Bond offset - assessment		$ (344,985)			$ (344,985)
Bond offset - Stormwater					
Bond offset - TID assess					
Grand Total	**$ 1,351,995**	**$ 7,199,047**	**$ 140,895**	**$ 613,056**	**$ 9,304,993**
Budget Year 2024 projections	*(Interest rate increased 9/26/22 based upon recent trends.)*				**Total**
Estimated principal	$ 135,200	$ 359,952	$ 35,224	$ 122,611	$ 652,987
Estimated interest at 5.5%	$ 74,360	$ 395,948	$ 7,749	$ 33,718	$ 511,775
Total estimated payments	$ 209,560	$ 755,900	$ 42,973	$ 156,329	**$ 1,164,762**

Storm Sewer and Refuse user fees

GL NUMBER	DESCRIPTION	2021 ACTIVITY	2022 AMENDED BUDGET	2022 ACTIVITY THRU 09/30/22	2022 PROJECTED ACTIVITY	2023 DEPT REQ BUDGET	2023 MAYOR PROPOSED BUDGET	Increase (Decrease)	Increase (Decrease)
Fund 224 - Storm Sewer									
224-00000-46300	STORMWATER USER FEES	$744,222							
224-00000-46325	STORMWATER REVIEW FEES	$ 37,375							
224-53300-46300	STORMWATER USER FEES		$782,179	$ 523,817	$ 787,200	$676,380	$ 786,242	$ 4,063	0.5%
224-53300-46325	STORMWATER REVIEW FEES		$ 30,000	$ 75,910	$ 85,000	$ 60,000	$ 60,000	$ 30,000	100.0%
Total		$781,597	$812,179	$ 599,727	$ 872,200	$736,380	$ 846,242	$ 34,063	4.2%
	ERUs	9,460	9,639				9,700	61	0.6%
	Annual charge per ERU	$ 77.18	$ 81.15				$ 81.06	$ (0.09)	-0.1%
Fund 249 - REFUSE FUND									
249-00000-46420	GARBAGE COLLECTION FEES	$822,530							
249-53620-46420	GARBAGE COLLECTION FEES		$870,003	$ 873,601	$ 873,601	$ 3,448	$ 935,248	$ 65,245	7.5%
	Actual count as of September 2022		4,598	Projected average count for 2023			4,670	72	1.6%
	Annual charge per unit		$ 189.21				$ 200.27	$ 11.05	5.8%

Garbage, recycling, and bulk pickup fees from vendor increased by $9.49%.

Levy limit – Wis. Stat. 66.0602

Section A:				
	2021 payable 2022 actual levy		$9,911,584	
	2022 personal property aid		$ 36,760	
1	2021 payable 2022 actual levy plus 2021 personal property aid			$ 9,948,344
3	Exclude 2021 levy for new general obligation debt authorized after July 1, 2005			$ 2,266,612
4	2021 payable 2022 adjusted actual county levy			$ 7,681,732
5	Terminated TID applied to 2021 adjusted actual levy	0.000%	$ -	$ 7,681,732
6	Net new construction applied to 2022 adjusted actual levy	2.429%	$ 186,589	$ 7,868,321
7	Greater of Line 5 or Line 6			$ 7,868,321
8	2022 levy limit before adjustments less 2023 personal property aid		$ 36,760	$ 7,831,561
9	Total adjustments (from Section D)			$ -
10	2022 payable 2023 allowable levy			$ 7,831,561
Section B				
1	Previous year's allowable levy			$ 9,911,584
2	Previous year's actual levy			$ 9,911,584
3	Previous year's unused levy			$ -
4	Previous year's actual levy	1.500%		$ 148,674
5	Allowable increase (lessor of lines 3 or 4)			$ -
Section D: Adjustments to Allowable Levy Limit				
E	Debt service levy for general obligation debt authorized after July 1, 2005		Pending	
M	Adjustment to 2022 payable 2023 levy for annexation of land during 2022 from a town		Pending	$ -
U	Total adjustments			$ -

Total levy increase	$ (2,080,023)
Less debt levy increase	$ (2,266,612)
Operating levy increase	$ 186,589