

**CITY OF STOUGHTON
NOTICE OF PUBLIC HEARING ON PROPOSED MUNICIPAL BUDGET FOR 2023**

The City of Stoughton Common Council will meet in the Council Chambers (2nd floor) of the Public Safety Building (321 S. Fourth St, Stoughton, WI) on Tuesday, November 15, 2022 at 7:00 p.m. for the purpose of hearing any citizen or taxpayer on the proposed 2023 budget for the City of Stoughton. A summary of the proposed budget is herewith published. A copy of the proposed budget is available on the City of Stoughton's website below or in the City Clerk's office located at 407 S. Forrest St. for public inspection during regular office hours. The budget is located online at the link below:

<http://stoughtoncitydocs.com/city-budget>

The meeting will be a hybrid meeting both in person and via Zoom. The Zoom information is below.

<https://us06web.zoom.us/j/87357609271?pwd=dkxOWEVrUDZYaGdnbHB5S3RjYzgz1dz09>

Meeting ID: 873 5760 9271

Passcode: 694216

+19292056099,,87357609271#,,,,*694216# US (New York)

Budget Summary and Comparison - General Fund only

	Proposed 2023	Amended 2022	Increase (Decrease)	Increase (Decrease)
Revenues:				
Property Taxes	\$ 5,543,518	\$ 5,466,730	\$ 76,788	1.4%
Other Taxes	754,670	779,300	(24,630)	-3.2%
Intergovernmental Revenues	2,394,377	2,217,310	177,067	8.0%
Licenses and Permits	293,600	222,400	71,200	32.0%
Fines, Forfeitures and Penalties	125,000	105,000	20,000	19.0%
Charges for Services - Public	388,590	388,772	(182)	0.0%
Charges for Services - Other Governments	327,639	304,502	23,137	7.6%
Charges for Services - Interdepartmental	205,500	123,960	81,540	65.8%
Miscellaneous Revenues	351,118	275,268	75,850	27.6%
Transfers In	-	500,874	(500,874)	-100.0%
Fund Balance Applied	458,662	157,115	301,547	191.9%
Total Revenues	\$ 10,842,674	\$ 10,541,231	\$ 301,443	2.9%
Expenditures				
General Government	\$ 2,409,726	\$ 2,360,918	\$ 48,808	2.1%
Public Safety	4,393,241	4,178,972	214,269	5.1%
Public Works	1,525,807	1,438,086	87,721	6.1%
Health and Human Services	676,995	644,460	32,535	5.0%
Culture, Recreation, and Education	1,500,042	1,352,650	147,392	10.9%
Conservation and Development	336,863	366,145	(29,282)	-8.0%
Transfers Out	-	200,000	(200,000)	-100.0%
Total expenditures	\$ 10,842,674	\$ 10,541,231	\$ 301,443	2.9%

2023 Property Tax Allocation by Fund

General Fund	\$ 5,543,518
Public Library	726,880
Landmarks Commission	17,960
Opera House	234,876
Redevelopment Authority	20,500
Special Assessments	(19,000)
Shared Ride Services	7,886
Debt Service Fund	3,978,674
Total Property Tax Levy	\$ 10,511,294

Impact Fees - Fund 223 Park Development

Revenues	
Other Taxes - Impact Fees	\$ 445,000
Miscellaneous Revenues	9,000
Total Revenues	\$ 454,000
Expenditures	
Operating Expenditures	\$ 8,760
Capital Outlay	445,240
Total Expenditures	\$ 454,000

Proposed increases/decreases to new or discontinued services/functions: None

2023 Budget Summary - Governmental Funds

	General Fund	TID #8 Riverpark Development	Debt Service	Construction Capital Projects	Non-Major Governmental Funds	Total Governmental Funds
Revenues						
Property Taxes	\$ 5,543,518	\$ -	\$ 3,978,674	\$ -	\$ 989,102	\$ 10,511,294
Other Taxes	754,670	22,135	-	-	2,347,626	3,124,431
Intergovernmental Revenues	2,394,377	1,444,199	-	-	673,996	4,512,572
Licenses and Permits	293,600	-	-	-	-	293,600
Fines, Forfeitures and Penalties	125,000	-	-	-	-	125,000
Charges for Services - Public	388,590	-	-	-	1,812,831	2,201,421
Charges for Services - Other Governments	327,639	-	77,156	-	202,919	607,714
Charges for Services - Interdepartmental	205,500	-	-	-	55,543	261,043
Miscellaneous Revenues	351,118	-	4,000	45,000	379,360	779,478
Debt Proceeds	-	2,381,796	-	3,444,130	2,791,890	8,617,816
Transfers In	-	-	1,253,306	344,985	-	1,598,291
Fund Balance Applied	458,662	135,972	-	-	(728,229)	(133,595)
	10,842,674	3,984,102	5,313,136	3,834,115	8,525,038	32,499,065
Expenditures						
Wages	5,721,020	-	-	62,255	831,220	6,614,495
Employee Benefits	2,613,397	-	-	24,801	317,163	2,955,361
Operating Expenditures	2,488,257	51,800	-	-	2,691,558	5,231,615
Debt Service - Principal	-	-	4,268,587	-	-	4,268,587
Debt Service - Interest and Fiscal Charges	-	-	1,044,549	-	-	1,044,549
Capital Outlay	20,000	3,825,995	-	3,747,059	3,626,130	11,219,184
Transfers Out	-	106,307	-	-	1,058,967	1,165,274
Total Expenditures	10,842,674	3,984,102	5,313,136	3,834,115	8,525,038	32,499,065
Net Surplus (Deficit) for 2023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Actual Fund Balance 12/31/2021	\$ 7,319,997	\$ 220,563	\$ 682,468	\$ 2,077,443	\$ 6,184,449	\$ 16,484,920
Projected Activity for 2022	356,924	969,910	(48,633)	3,314,290	710,110	5,302,601
Estimated Fund Balance 12/31/2022	7,676,921	1,190,473	633,835	5,391,733	6,894,559	21,787,521
Proposed Activity for 2023	(458,662)	(135,972)	-	-	728,229	133,595
Estimated Fund Balance 12/31/2023	\$ 7,218,259	\$ 1,054,501	\$ 633,835	\$ 5,391,733	\$ 7,622,788	\$ 21,921,116

2023 Budget Summary - Proprietary Funds

	Water Utility	Wastewater Utility	Electric Utility	Storm Sewer	Emergency Medical Services	Total Proprietary Funds
Revenues						
Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ -	\$ 22,000	\$ 22,000
Charges for Services - Public	2,515,223	2,283,929	17,409,666	853,242	637,500	23,699,560
Charges for Services - Other Governments	-	-	-	-	52,133	52,133
Miscellaneous Revenues	47,015	69,300	150,000	5,000	4,250	275,565
Transfers In	421,580	400,000	856,157	-	120,000	1,797,737
Net Position Applied	-	-	-	151,200	47,435	198,635
	2,983,818	2,753,229	18,415,823	1,009,442	883,318	26,045,630
Expenditures						

Wages	478,339	474,282	966,063	183,107	319,181	2,420,972
Employee Benefits	136,627	154,400	253,872	75,168	70,664	690,731
Operational Expenses	633,071	698,907	13,782,876	177,100	259,473	15,551,427
Depreciation	379,216	929,955	1,119,655	250,000	84,000	2,762,826
Debt Service - Interest and Fiscal Charges	94,751	69,838	53,856	16,000	-	234,445
Transfer Out	455,221	-	473,353	308,067	150,000	1,386,641
Total Expenditures	<u>2,177,225</u>	<u>2,327,382</u>	<u>16,649,675</u>	<u>1,009,442</u>	<u>883,318</u>	<u>23,047,042</u>
Net Change in Net Position - 2022	806,593	425,847	1,766,148	-	-	2,998,588
Actual Net Position 12/31/2021	\$ 16,096,400	\$ 18,670,526	\$ 25,268,098	\$ 4,390,259	\$ 1,471,527	\$ 65,896,810
Projected Activity for 2022	<u>1,263,664</u>	<u>634,278</u>	<u>1,049,614</u>	<u>(70,196)</u>	<u>32,082</u>	<u>2,909,442</u>
Estimated Net Position 12/31/2022	17,360,064	19,304,804	26,317,712	4,320,063	1,503,609	68,806,252
Proposed Activity for 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>(151,200)</u>	<u>(47,435)</u>	<u>(198,635)</u>
Estimated Net Position 12/31/2023	<u>\$ 17,360,064</u>	<u>\$ 19,304,804</u>	<u>\$ 26,317,712</u>	<u>\$ 4,168,863</u>	<u>\$ 1,456,174</u>	<u>\$ 68,607,617</u>