FINANCE COMMITTEE MEETING MINUTES
December 14th, 2010 – 5:00 p.m.
City Hall, Hall of Fame Room

Present:
Alderpersons Steve Tone, Erik Olstad and Paul Lawrence.

Others Present:
Finance Director/Treasurer Laurie Sullivan, Mayor Donna Olson, Deputy Treasurer Julie Roberts, Street Superintendant Karl Manthe and Planning Director Rodney Scheel.

Absent and Excused: Ross Scovotti.

Call to order:
Moved Olstad, by seconded by Lawrence to approve the November 23rd, 2010 minutes as presented. Motion carried 3-0.

Communications:
Sullivan stated that the GFOA Department Head workshop is this Thursday from 9-4.

Recommendation to Approve Change Order – Paradise Pond:
The change order represents the minor adjustment to work on the Paradise Pond pumping project. Scheel discussed additional rip rap work and erosion control matting. Stated the change order is very appropriate for the work being done. Staff recommends approval of change order #1 for $4,312. Moved by Lawrence, seconded by Olstad to recommend Council approve change order #1 for $4,312. Motion carried 3-0.

Recommendation to Approve Change Order – Senior Center Parking Structure:
Scheel stated that during this project the concrete apron adjacent to the parking deck was found to be significantly recessed and damaged. This work was not part of the original scope of work, but created a large "bump" onto the new parking deck surface. After this change order the project will still be completed under budget by about $15,000. Moved by Olstad, seconded by Lawrence to recommend Council approve change order #2 for $6,864. Carried 3-0.

Recommendation to Approve Change Order – Storm Water Utility:
Scheel stated that Strand has identified the need to delineate 146 additional nonresidential properties that have been added or modified since the previous work contained in the 2005 Stormwater Utility Study. This change order would authorize the additional work for $3,500. Moved by Olstad seconded by Lawrence

to recommend Council approve contingency funds in the amount of $3,500 for the change order. Carried 3-0.

Public Works – East Main Street Project Alternate Bid:
Manthe stated that $498,000 was the original bid for this project. The original bid has gone up to $530,000. The additional cost would be $84,000 for the alternate bid to include an additional block between Henry Street and Amundson Parkway which would include new curb and gutter, base course, asphalt and sidewalk. Public Works is looking for a recommendation from Finance for funding. Staff would like to proceed to have this block be an alternate in the bid. Sullivan stated that the funds could come from Capital Projects. The EMS project came in under budget and is looking like it will be completed by the end of the year. It looks like it will be about $100,000 to $150,000 less than budgeted.

Consideration of Joshua Tilley Claim:
Lawrence would like some attorney recommendation regarding claims and setting precedent. Is there any state law regarding any municipal liability? Moved by Olstad, seconded by Lawrence to recommend Council deny the claim. Motion carried 2-1 with tone voting noe.

Consideration of Jamison-Vinmans Claim:
Moved by Lawrence, seconded by Olstad to recommend Council deny the claim. Motion carried unanimously.

Recommendation to Approve Resolution #___-10 Regarding Special Fund Designations Per GASB 54:
The committee reviewed the ordinance for GASB 54 which requires us to classify all of our special fund balances into nonspendable fund balances. There will be some additional changes to the resolution and it will be brought back to committee at the next meeting.

The Meeting May Close Per State Statute 19.85 (1)(e), Deliberating or Negotiating the Purchasing of Public Properties, the Investing of Public Funds, or Conducting other Specified Public Business, Whenever Competitive or Bargaining Reasons Require a Closed Session, and then Reopen for the Regular Course of Business re: Moe Property:
Moved by Lawrence, seconded by Olstad to close the meeting per State Statute 19.85(1)(e). Voted by roll call with Lawrence, Olstad, Tone and Olson voting aye.

Moved by Lawrence, seconded by Olstad reopen the meeting for the regular course of business.

Future agenda items:
GASB 54 – Stellar Services – Special assessment resolution for Movin' Out – Fund transfer for Movin' Out.

Motion by Lawrence, seconded by Olstad to adjourn at 6:43pm. Motion carried unanimously.

Respectfully submitted,
Julie Roberts
Deputy Treasurer