## NOTICE OF PUBLIC HEARING REGARDING THE PROPOSED PROJECT PLAN AND BOUNDARY FOR TAX INCREMENTAL DISTRICT (TID) No. 8 IN THE CITY OF STOUGHTON, WISCONSIN

NOTICE IS HEREBY GIVEN that on June 26, 2018 at 6:00 p.m. the Redevelopment Authority (RDA) of the City of Stoughton will hold a Public Hearing pursuant to sections 66.1105(4)(a) and 66.1105(4)(e) of Wisconsin State Statutes in the City Council Chambers, 2<sup>nd</sup> floor, Public Safety Building, 321 S. Fourth St., Stoughton, WI.

The City is proposing to create Tax Increment District (TID) #8. The hearing is to provide the public an opportunity to review and comment on both the boundary and project plan of the proposed TID. A map of the proposed TID #8 boundary is printed below. The map and draft project plan may be found on the City's website shown below, or by visiting City Hall and requesting a copy. Reasonable opportunity will be afforded to all interested parties to express their view on the proposed TID creation.

TID No. 8 will be classified as a blight elimination district based upon the identification and classification of the property proposed to be included within the District. Proposed public improvements include sanitary sewer and water system improvements, street improvements, riverfront stabilization and improvements, environmental remediation, professional and organizational services, administrative costs and finance costs. The proposed costs include projects within the proposed boundary and within ½ mile radius of the proposed boundary of the District. As part of the project plan, cash grants may be made by the City to owners, lessees, or developers of property within TID No. 8. Any such grant is required to be accompanied by a development agreement.

At the public hearing, all persons will be afforded a reasonable opportunity to be heard concerning the proposed Project Plan. A copy of the TID #8 project plan and boundary is available for inspection and will be provided upon request. Arrangements for either inspection or receipt of a copy of the draft Project Plan may be made by contacting the City Clerk, City of Stoughton, 381 E. Main St.; Phone (608) 873-6677 or by visiting the City website at <a href="https://www.ci.stoughton.wi.us">www.ci.stoughton.wi.us</a>.

Dated this 4th day of June, 2018

Holly Licht Clerk

Publication Dates: June 7, 2018

June 14, 2018

